

# **SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA**

## **Public Hearing on Proposed 2025 - 2026 Millage Rates & District Budget**

**September 9, 2025 (6:30 p.m.)**

Conference Hall  
School Administration Building  
301 4th Street SW, Largo, Florida



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**Tuesday, September 9, 2025  
Public Hearing on Budget - 6:30 p.m. Time Certain**

**Second Public Hearing on the Budget  
Pinellas County Schools  
6:30 p.m. Time Certain  
School Administration Building  
301 4th Street SW  
Largo, FL, 33770  
<https://www.pcsb.org>**

**Vision: 100% Student Success**

**Mission: "Educate and prepare each student for college, career and life."**

**1. Opening of Meeting**

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- 1.1 Call to Order
- 1.2 Welcome by the School Board Chairperson

**2. Adoption of the Agenda**

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- 2.1 Adoption of the Agenda

**3. Introductory Comments by the Superintendent**

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- 3.1 Introductory Comments by the Superintendent

**4. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Chief Financial Officer**

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- 4.1 Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Chief Financial Officer

**5. Millage to Support the Budget, Including Public Comments**

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- 5.1 Presentations from the Audience
- 5.2 Approval of Discretionary Local Effort Millage
- 5.3 Adoption of Total Millage Rates

**6. Proposed 2025-26 Budget, Including Public Comments**

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- 6.1 Presentations from the Audience
- 6.2 Approval of the Final Budget for 2025-26
- 6.3 Adoption of the Resolution Determining Revenues and Millages

**7. Additional Board Actions**

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- 7.1 Additional Board Action

**8. Other Considerations and Concluding Comments**

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- 8.1 Other Considerations and Concluding Comments

**9. Adjournment**

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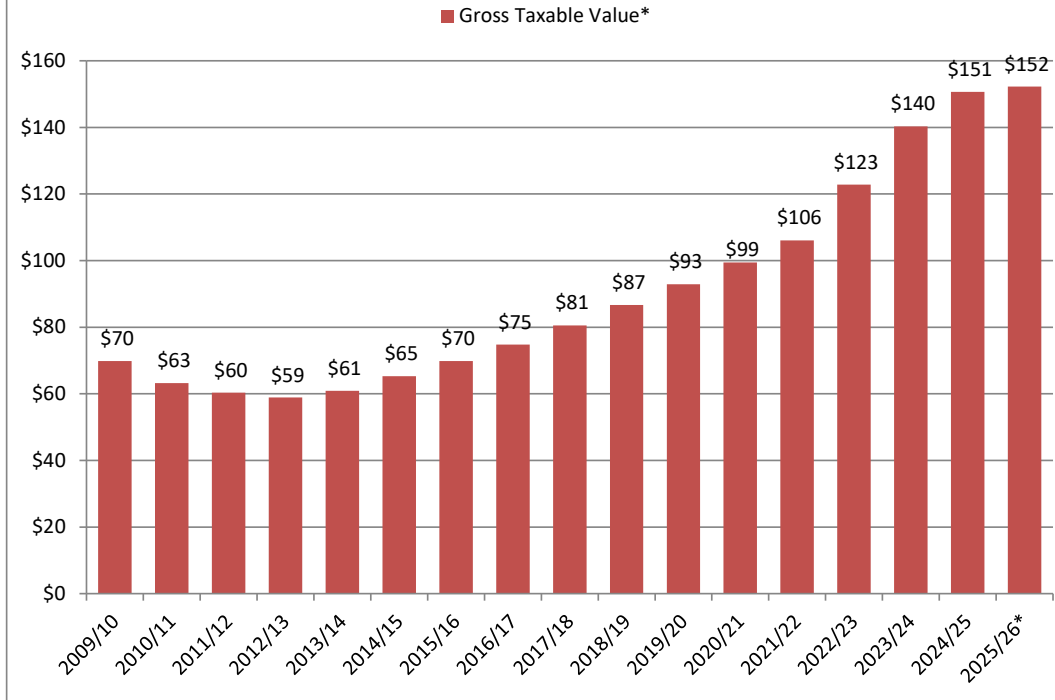
- 9.1 Adjournment
- Pinellas County School Board

## **2025 - 2026 BUDGET CALENDAR**

|                    |   |
|--------------------|---|
| September 10, 2024 | 2024-25 Budget Adopted  |
| October 11, 2024   | FTE 2024-25 Survey 2 "Date Certain"   |
| January 2025       | Second Semester Staffing Review   |
| February 2, 2025   | Governor presents 2025-26 Budget Recommendation   |
| February 7, 2025   | FTE 2024-25 Survey 3 "Date Certain"   |
| March 2025         | Staffing Allocations to Schools   |
| March 4, 2025      | 2025 Legislative Session Begins   |
| March 7, 2025      | FTE 2025-26 Estimates (per forecast model) to State DOE   |
| June 2025          | Discretionary Allocations to Departments and Schools  |
| June 10, 2025      | Request Authorization to Allow Payments of Current Bills & Salaries beginning July 1, until approval of the final budget. |
| June 26, 2025      | Legislative Session Ends  |
| June 24, 2025      | School Board Workshop on Budget   |
| July 1, 2025       | New Fiscal Year Begins  |
| July 27, 2025      | Advertise in Tampa Bay Times  |
| July 29, 2025      | First Public Hearing on the 2025-26 Budget and Millage Rates  |
| August 6, 2025     | Staff Rosters from Schools due to Personnel   |
| August 11, 2025    | School Term Begins  |
| August 24, 2025    | County Property Appraiser Mails TRIM Notices  |
| September 9, 2025  | Board Adopts Tentative Facilities Work Program*   |
| September 9, 2025  | Final Public Hearing on the 2025-26 Budget and Millage Rates  |
|                    | Adopted Budget Shall Include the District's Facilities Work Program*  |

*\*Completion of the Facilities Work Program is dependent upon availability of the DOE work plan website*

## Pinellas County Schools Gross Taxable Value Comparison \$Billion



| Tax Year | Gross Taxable Value | Incr/(Decr) As Compared to Prior Year | % Incr/(Decr) As Compared to Prior Year |
|----------|---------------------|---------------------------------------|---|
| 2009/10  | 69,846,303,858      | (8,669,762,842)                       | -11.0%                                  |
| 2010/11  | 63,254,148,064      | (6,592,155,794)                       | -9.4%                                   |
| 2011/12  | 60,328,895,475      | (2,925,252,589)                       | -4.6%                                   |
| 2012/13  | 58,891,093,300      | (1,437,802,175)                       | -2.4%                                   |
| 2013/14  | 60,915,234,693      | 2,024,141,393                         | 3.4%                                    |
| 2014/15  | 65,276,216,864      | 4,360,982,171                         | 7.2%                                    |
| 2015/16  | 69,844,411,317      | 4,568,194,453                         | 7.0%                                    |
| 2016/17  | 74,769,722,195      | 4,925,310,878                         | 7.1%                                    |
| 2017/18  | 80,533,507,010      | 5,763,784,815                         | 7.7%                                    |
| 2018/19  | 86,662,845,014      | 6,129,338,004                         | 7.6%                                    |
| 2019/20  | 92,860,690,733      | 6,197,845,719                         | 7.2%                                    |
| 2020/21  | 99,400,925,955      | 6,540,235,222                         | 7.0%                                    |
| 2021/22  | 106,042,089,211     | 6,641,163,256                         | 6.7%                                    |
| 2022/23  | 122,829,543,209     | 16,787,453,998                        | 15.8%                                   |
| 2023/24  | 140,322,662,036     | 17,493,118,827                        | 14.2%                                   |
| 2024/25  | 150,641,060,300     | 10,318,398,264                        | 7.4%                                    |
| 2025/26* | 152,251,733,778     | 1,610,673,478                         | 1.1%                                    |

\*Gross Taxable value as certified on 07/01/2025.

**PINELLAS COUNTY SCHOOLS**

**Proposed 2025/2026 Millage Rates**

| <b>PROPERTY TAX ROLL (in \$ Billions)</b>   |                  |                  |               |
|---|------------------|------------------|---------------|
|   | <b>2024/2025</b> | <b>2025/2026</b> | <b>Change</b> |
| <b>Gross Taxable Property Value</b>   | <b>\$150.49</b>  | <b>\$152.25</b>  | <b>1.2%</b>   |
| <i>Prior-Year Adjusted Taxable Value is derived as: Current-year PCPAO total taxable value less the prior-year PCPAO new construction amount.</i> |                  |                  |               |
| <b>Adjusted Taxable Value</b>   | <b>\$148.71</b>  | <b>\$152.57</b>  | <b>2.6%</b>   |
| <i>(excluding new construction, etc.) (vs. 2024-25 Final Adjusted Taxable Value)</i>  |                  |                  |               |

| <b>MILLAGE RATE COMPARISONS:</b>                                       |                             |                               |                           |
|--|-----------------------------|-------------------------------|---------------------------|
| <b>Proposed 2025/2026 Rates vs.<br/>Actual 2024/2025 Millage Rates</b> | <b>2024/2025<br/>Actual</b> | <b>2025/2026<br/>Proposed</b> | <b>Percent<br/>Change</b> |
| <b>Required Local Effort</b>   | <b>3.0740</b>               | <b>3.0450</b>                 | <b>-0.94%</b>             |
| <b>Discretionary Local Effort</b>                                      | <b>0.7480</b>               | <b>0.7480</b>                 | <b>0.00%</b>              |
| <b>Local Referendum</b>  | <b>0.5000</b>               | <b>1.0000</b>                 | <b>100.00%</b>            |
| <b>Operating Subtotal</b>  | <b>4.3220</b>               | <b>4.7930</b>                 | <b>10.90%</b>             |
| <b>Capital Outlay</b>  | <b>1.5000</b>               | <b>1.5000</b>                 | <b>0.00%</b>              |
| <b>Total Millage</b>   | <b>5.8220</b>               | <b>6.2930</b>                 | <b>8.09%</b>              |
| <b>Proposed 2025/2026 Rates vs.<br/>Rolled-Back Millage Rates</b>      | <b>Rolled Back<br/>Rate</b> | <b>2025/2026<br/>Proposed</b> | <b>Percent<br/>Change</b> |
| <b>Required Local Effort</b>   | <b>3.0320</b>               | <b>3.0450</b>                 | <b>0.43%</b>              |
| <b>Discretionary Local Effort</b>                                      | <b>0.7377</b>               | <b>0.7480</b>                 | <b>1.40%</b>              |
| <b>Local Referendum</b>  | <b>0.4932</b>               | <b>1.0000</b>                 | <b>102.76%</b>            |
| <b>Capital Outlay</b>  | <b>1.4795</b>               | <b>1.5000</b>                 | <b>1.39%</b>              |
| <b>Total Millage</b>   | <b>5.7424</b>               | <b>6.2930</b>                 | <b>9.59%</b>              |

## School Board of Pinellas County

### Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the “**Rolled-Back Rate**”. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

Please return completed form to:  
 Florida Department of Education  
 Office of Funding & Financial Reporting  
 325 West Gaines Street, Room 814  
 Tallahassee, Florida 32399-0400  
 Or email to: [OFFRSubmissions@fldoe.org](mailto:OFFRSubmissions@fldoe.org)

**FLORIDA DEPARTMENT OF EDUCATION  
 RESOLUTION DETERMINING  
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2025, AND ENDING JUNE 30, 2026.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

| a) Certified taxable value | b) Description of levy                  | c) Amount to be raised | d) Millage levy                               |
|----------------------------|---|------------------------|---|
| \$ <u>152,251,733,778</u>  | Required Local Effort                   | \$ <u>444,623,784</u>  | <u>3.0420</u> mills<br>s. 1011.62(4), F.S.    |
|                            | Prior-Period Funding Adjustment Millage | \$ <u>438,485</u>      | <u>0.0030</u> mills<br>s. 1011.62(4)(c), F.S. |
|                            | Total Required Millage                  | \$ <u>445,062,269</u>  | <u>3.0450</u> mills                           |

2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

| a) Certified taxable value | b) Description of levy  | c) Amount to be raised | d) Millage levy                            |
|----------------------------|-------------------------|------------------------|--|
| \$ <u>152,251,733,778</u>  | Discretionary Operating | \$ <u>109,328,925</u>  | <u>0.7480</u> mills<br>s. 1011.71(1), F.S. |

3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

| a) Certified taxable value | b) Description of levy         | c) Amount to be raised | d) Millage levy  |
|----------------------------|--------------------------------|------------------------|--|
| \$ <u>152,251,733,778</u>  | Additional Operating           | \$ <u>146,161,665</u>  | <u>1.0000</u> mills<br>ss. 1011.71(9) and 1011.73(2), F.S. |
|                            | Additional Capital Improvement | \$ <u>0</u>            | <u>0</u> mills<br>s. 1011.73(1), F.S.                      |

#### 4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

| a) Certified taxable value | b) Description of levy            | c) Amount to be raised | d) Millage levy                                |
|----------------------------|-----------------------------------|------------------------|--|
| \$ <u>152,251,733,778</u>  | Local Capital Improvement         | \$ <u>219,242,497</u>  | <u>1.5000</u> mills<br>s. 1011.71(2), F.S.     |
|                            | Discretionary Capital Improvement | \$ <u>0</u>            | <u>          </u> mills<br>s. 1011.71(3), F.S. |

5. DISTRICT DEBT SERVICE TAX (voted levy)

| a) Certified taxable value | b) Description of levy | c) Amount to be raised | d) Millage levy                 |
|----------------------------|------------------------|------------------------|---------------------------------|
| \$ _____                   | _____                  | \$ _____               | _____ mills<br>s. 1010.40, F.S. |
|                            | _____                  | \$ _____               | _____ mills<br>s. 1011.74, F.S. |
|                            | _____                  | \$ _____               | _____ mills                     |

6. THE TOTAL MILLAGE RATE TO BE LEVIED ☒ EXCEEDS ☐ IS LESS THAN THE ROLLED-BACK RATE  
COMPUTED PURSUANT TO S. 200.065(1), F.S., BY 9.59 PERCENT.

STATE OF FLORIDA

COUNTY OF

I, \_\_\_\_\_, superintendent of schools and ex-officio secretary of the District School Board of \_\_\_\_\_ County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of \_\_\_\_\_ County, Florida, on \_\_\_\_\_, \_\_\_\_\_.

Signature of District School Superintendent

September 9, 2025  
Date of Signature

Note: Copies of this resolution shall be submitted to the Florida Department of Education at [OFFERSubmissions@fldoe.org](mailto:OFFERSubmissions@fldoe.org), or Florida Department of Education, School Business Services, Office of Funding and Financial Reporting, 325 West Gaines Street, Room 814, Tallahassee, Florida 32399-0400; county tax collector; and county property appraiser.



**SCHOOL BOARD OF PINELLAS COUNTY**  
**Resolution Adopting the Final 2025-2026 Budget**

A RESOLUTION OF PINELLAS COUNTY SCHOOL BOARD ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2025-2026.

WHEREAS, the School Board of Pinellas County, Florida, did, pursuant to chapters 200 and 1011, Florida Statutes, approve final millage rates and final budget for the fiscal year July 1, 2025, to June 30, 2026 and

WHEREAS, the Pinellas County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2025-2026.

WHEREAS, at the public hearing and in full compliance with chapter 200, Florida Statutes, the Pinellas County School Board adopted the final millage rates and the budget in the amount of \$1,800,192,904 for fiscal year 2025-2026.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Pinellas County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Pinellas County as a final budget for the categories indicated for the fiscal year July 1, 2025, to June 30, 2026.

\_\_\_\_\_  
Laura Hine, Chairperson

September 9, 2025  
Date

Attest: \_\_\_\_\_  
Superintendent/Secretary

**PINELLAS COUNTY SCHOOL BOARD**  
**SUMMARY OF PROPERTY TAX RATES**  
**1970/71 to 2025/26**

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2025, was \$152,251,733,778.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2025, was \$152,251,734.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is:  $96\% \times \$152,251,734 = \$146,161,664$ .
- C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

| Pinellas County School Property Taxes by Year - 1970/71 to 2025/26 |           |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
|--|-----------|---------|---------|---------|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Millage  | 1970/71   | 1971/72 | 1972/73 | 1973/74 | 1974/75<br>through |         | Millage | 1978/79 | 1979/80 | 1980/81 | 1981/82 | 1982/83 | 1983/84 | 1984/85 | 1985/86 | 1986/87 | 1987/88 | 1988/89 | 1989/90  |       |       |       |       |       |       |       |       |       |       |       |
|  | Operating |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Operating (County)   | 10.00     | 10.00   | 10.00   | 9.30    | 6.40               |         | 5.15    | 4.804   | 4.512   | 3.708   | 4.400   | 4.376   | 4.426   | 5.183   | 5.018   | 5.431   | 5.814   |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Operating (District)   | 1.60      | 1.10    |         |         | 1.60               |         | 1.60    | 1.251   | 1.600   | 1.644   | 1.100   | 1.100   | 1.319   | 0.819   | 0.819   | 0.719   | 0.719   |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Debt Service (County)  | 0.35      | 0.35    | 0.32    |         | 8.00               |         | 6.75    | 6.055   | 6.112   | 5.352   | 5.500   | 5.476   | 5.745   | 6.002   | 5.837   | 6.150   | 6.533   |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Capital Improvement (Dist)   | 4.00      |         |         |         | 2.000              |         | 2.000   | 2.000   | 1.584   | 1.571   | 1.423   | 1.500   | 1.500   | 1.500   | 1.500   | 2.000   | 2.000   |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Total Millage  |           |         |         | 9.30    | 8.000              |         |         |         |         |         |         |         |         |         |         |         |         |         |          | 6.750 | 8.055 | 8.112 | 6.936 | 7.071 | 6.899 | 7.245 | 7.502 | 7.337 | 7.650 | 8.533 |
|  |           |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Millage  | 1990/91   | 1991/92 | 1992/93 | 1993/94 | 1994/95            | 1995/96 | 1996/97 | 1997/98 | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 |          |       |       |       |       |       |       |       |       |       |       |       |
| Operating  |           |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Required Local Effort  | 5.947     | 6.316   | 6.490   | 6.572   | 6.659              | 6.631   | 6.479   | 6.451   | 6.433   | 5.997   | 5.774   | 5.839   | 5.808   | 5.614   | 5.504   | 5.191   | 5.046   | 4.730   |          |       |       |       |       |       |       |       |       |       |       |       |
| Discretionary Local  | 1.019     | 0.510   | 0.510   | 0.510   | 0.510              | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   | 0.510   |          |       |       |       |       |       |       |       |       |       |       |       |
| Supplemental Discretionary   |           |         |         |         | 0.190              | 0.188   | 0.187   | 0.172   | 0.167   | 0.159   | 0.149   | 0.138   | 0.131   | 0.119   | 0.108   | 0.189   | 0.154   | 0.141   |          |       |       |       |       |       |       |       |       |       |       |       |
| Local Referendum   |           |         |         |         |                    |         |         |         |         |         |         |         |         |         |         | 0.500   | 0.500   | 0.500   |          |       |       |       |       |       |       |       |       |       |       |       |
| Operating Subtotal   | 6.966     | 6.826   | 7.000   | 7.082   | 7.359              | 7.329   | 7.176   | 7.133   | 7.110   | 6.666   | 6.433   | 6.487   | 6.449   | 6.243   | 6.122   | 6.390   | 6.210   | 5.881   |          |       |       |       |       |       |       |       |       |       |       |       |
| Capital Improvement  | 1.800     | 1.800   | 2.000   | 2.000   | 2.000              | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 2.000   | 1.850   |          |       |       |       |       |       |       |       |       |       |       |       |
| Total Millage  |           |         |         | 9.359   | 9.329              | 9.176   | 9.133   | 9.110   | 8.666   | 8.433   | 8.487   | 8.449   | 8.243   | 8.122   | 8.390   | 8.210   | 7.731   |         |          |       |       |       |       |       |       |       |       |       |       |       |
|  |           |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Millage  | 2008/09   | 2009/10 | 2010/11 | 2011/12 | 2012/13            | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | Proposed |       |       |       |       |       |       |       |       |       |       |       |
| Operating  |           |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Required Local Effort  | 5.172     | 5.348   | 5.342   | 5.637   | 5.554              | 5.312   | 5.093   | 5.022   | 4.570   | 4.261   | 3.979   | 3.836   | 3.679   | 3.577   | 3.215   | 3.190   | 3.074   | 3.045   |          |       |       |       |       |       |       |       |       |       |       |       |
| Discretionary Local  | 0.498     | 0.748   | 0.748   | 0.748   | 0.748              | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   | 0.748   |          |       |       |       |       |       |       |       |       |       |       |       |
| Supplemental Discretionary   | 0.141     |         |         |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Discretionary Critical Needs                                       |           | 0.250   | 0.250   |         |                    |         |         |         |         |         |         |         |         |         |         |         |         |         |          |       |       |       |       |       |       |       |       |       |       |       |
| Local Referendum   | 0.500     | 0.500   | 0.500   | 0.500   | 0.500              | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 0.500   | 1.000   |          |       |       |       |       |       |       |       |       |       |       |       |
| Operating Subtotal   | 6.311     | 6.846   | 6.840   | 6.885   | 6.802              | 6.560   | 6.341   | 6.270   | 5.818   | 5.509   | 5.227   | 5.084   | 4.927   | 4.825   | 4.463   | 4.438   | 4.322   | 4.793   |          |       |       |       |       |       |       |       |       |       |       |       |
| Capital Improvement  | 1.750     | 1.500   | 1.500   | 1.500   | 1.500              | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   | 1.500   |          |       |       |       |       |       |       |       |       |       |       |       |
| Total Millage  |           |         |         | 8.385   | 8.302              | 8.060   | 7.841   | 7.770   | 7.318   | 7.009   | 6.727   | 6.584   | 6.427   | 6.325   | 5.963   | 5.938   | 5.822   | 6.293   |          |       |       |       |       |       |       |       |       |       |       |       |

**PINELLAS COUNTY SCHOOLS  
PROPERTY TAX REVENUE COMPARISON  
WITH VOTED MILLAGE**

| <b>TAX BASE</b>         | <b>BUDGET<br/>2024-2025</b> | <b>BUDGET<br/>2025-2026</b> | <b>FY26 vs FY25<br/>INCREASE/(DECREASE)</b> |                |
|-------------------------|-----------------------------|-----------------------------|---|----------------|
|                         |                             |                             | <b>Amount</b>                               | <b>Percent</b> |
| Gross Taxable Value     | \$150,641,060,300           | \$152,251,733,778           | \$1,610,673,478                             | 1.1%           |
| Value of 1 mill (@ 96%) | \$144,615,418               | \$146,161,664               | \$1,546,246                                 | 1.1%           |

**MILLAGE RATES AND REVENUE**

|                       | <b>Rate</b>  | <b>Revenue</b>       | <b>Rate</b>  | <b>Revenue</b>       | <b>Rate</b>  | <b>Revenue %</b> |
|-----------------------|--------------|----------------------|--------------|----------------------|--------------|------------------|
| Operating             |              |                      |              |                      |              |                  |
| Required Local Effort | 3.074        | \$444,547,795        | 3.045        | \$445,062,269        | -0.029       | 0.1%             |
| Discretionary         | 0.748        | 108,172,333          | 0.748        | 109,328,925          | 0.000        | 1.1%             |
| Local Referendum      | 0.500        | 72,307,709           | 1.000        | 146,161,665          | 0.500        | 102.1%           |
| Total Operating       | 4.322        | \$625,027,837        | 4.793        | \$700,552,859        | 0.471        | 12.1%            |
| Capital               | 1.500        | 216,923,127          | 1.500        | \$219,242,497        | 0.000        | 1.1%             |
| <b>TOTAL</b>          | <b>5.822</b> | <b>\$841,950,964</b> | <b>6.293</b> | <b>\$919,795,356</b> | <b>0.471</b> | <b>9.3%</b>      |

PINELLAS COUNTY SCHOOLS  
AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

|  | Year | 2022/2023 | 2023/2024   | 2024/2025   | 2025/2026   |
|--|------|-----------|-------------|-------------|-------------|
| % Change in Assessed Value             |      | 15.8%     | 14.2%       | 7.4%        | 1.1%        |
| Assessed Value                         | \$   | 304,693   | \$ 347,959  | \$ 373,708  | \$ 377,819  |
| Homestead Exemption                    |      | (25,000)  | (25,000)    | (25,000)    | (25,000)    |
| Taxable Value                          | \$   | 279,693   | \$ 322,959  | \$ 348,708  | \$ 352,819  |
| Taxable Value                          | \$   | 279,693   | \$ 322,959  | \$ 348,708  | \$ 352,819  |
| Divided by 1,000 (= number of "mills") |      | 279.693   | 322.959     | 348.708     | 352.819     |
| Times Millage Rate                     |      | 5.963     | 5.938       | 5.822       | 6.293       |
| Property Taxes                         | \$   | 1,667.81  | \$ 1,917.73 | \$ 2,030.18 | \$ 2,220.29 |
| Change as compared to the prior year   |      |           |             |             |             |
|  | \$   | 249.92    | \$ 112.45   | \$ 190.11   |             |

Cumulative 3-Year Change \$ 552.48

*Note: This example does not include the benefit of the 3% Save Our Homes cap, which would limit the increase in assessed value for eligible homesteaded properties.*

# BUDGET SUMMARY

## BUDGET SUMMARY

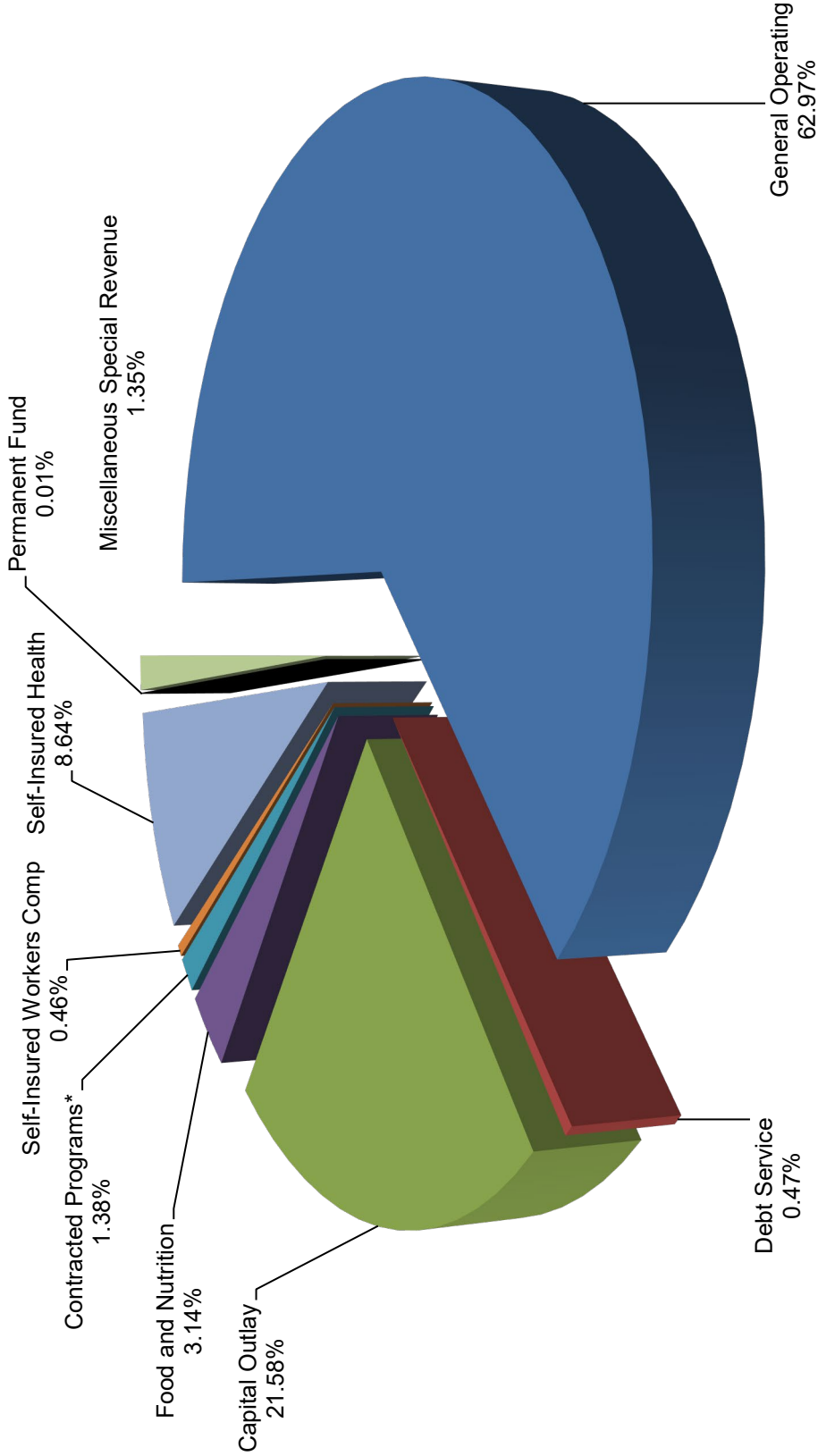
### *Revenue Sources, Transfers, and Beginning Fund Balances*

| <i>Funding Source</i>               | <i>2025-2026<br/>Budget</i> | <i>Percent of<br/>Total Revenue</i> |
|-------------------------------------|-----------------------------|-------------------------------------|
| Federal (and Federal through State) | \$78,117,378                | 5.29%                               |
| State                               | 268,681,833                 | 18.18%                              |
| Local                               | 1,130,608,599               | 76.53%                              |
| <b>Total Revenue</b>                | <b>\$1,477,407,810</b>      | <b>100.00%</b>                      |
| <i>Transfers &amp; Balances</i>     | 322,785,095                 |                                     |
| <b>GRAND TOTAL</b>                  | <b>\$1,800,192,904</b>      |                                     |

### *Appropriations, Transfers and Ending Fund Balances*

| <i>Name of Fund</i>                        | <i>2025-2026<br/>Budget</i> | <i>Percent of<br/>Total Appropriations</i> |
|--|-----------------------------|--|
| General Operating                          | \$1,133,504,177             | 62.97%                                     |
| Debt Service                               | 8,486,309                   | 0.47%                                      |
| Capital Outlay                             | 388,512,711                 | 21.58%                                     |
| Contracted Programs                        | 24,792,378                  | 1.38%                                      |
| Food and Nutrition Fund                    | 56,483,499                  | 3.14%                                      |
| Self-Insured Workers Comp & Liability Fund | 8,324,963                   | 0.46%                                      |
| Self-Insured Health Fund                   | 155,597,649                 | 8.64%                                      |
| Permanent Fund                             | 149,764                     | 0.01%                                      |
| Miscellaneous Special Revenue Fund         | 24,341,454                  | 1.35%                                      |
| <b>GRAND TOTAL</b>                         | <b>\$1,800,192,904</b>      | <b>100.00%</b>                             |

**Pinellas County Schools  
2025-26 Budget  
All Funds \$1.800 Billion**



# **AMENDMENTS TO PROPOSED BUDGET**



PINELLAS COUNTY SCHOOL BOARD  
SUMMARY OF AMENDMENTS TO PROPOSED 2025/2026 BUDGET

| Description                                     | 2025/2026              | 2025/2026              | Amendments         |
|---|------------------------|------------------------|--------------------|
|   | First                  | Second                 |                    |
|   | Public Hearing         | Public Hearing         |                    |
|   | 7/29/2025              | 9/9/2025               |                    |
| <b>I. OPERATING FUND</b>                        |                        |                        |                    |
| (1) Revenues & Transfers In                     | \$1,079,070,699        | \$1,087,006,602        | \$7,935,903        |
| (2) Beginning Fund Balance                      | 46,507,194             | 46,497,575             | (9,619)            |
| (3) Total Revenues & Fund Balance               | <u>\$1,125,577,893</u> | <u>\$1,133,504,177</u> | <u>\$7,926,284</u> |
| (4) Appropriations/Expenditures & Transfers Out | 1,074,161,133          | 1,089,954,177          | 15,793,044         |
| (5) Ending Fund Balance                         | 51,416,760             | 43,550,000             | (7,866,760)        |
| (6) Total Expenditures & Fund Balance           | <u>\$1,125,577,893</u> | <u>\$1,133,504,177</u> | <u>\$7,926,284</u> |

**Reason(s) for Increase/Decrease:**

- (a) Revenue sources have been adjusted to reflect the latest available information for 2025/2026.
- (b) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Operating Budget, in accordance with previous Board directions.
- (d) 2025/2026 Budget adjusted to properly align function/object categories.

**II. DEBT SERVICE FUND**

|  |                    |                    |            |
|--|--------------------|--------------------|------------|
| (1) Revenues & Transfers In                            | \$8,486,300        | \$8,486,300        | \$0        |
| (2) Beginning Fund Balance                             | 9                  | 9                  | 0          |
| (3) Total Revenues & Fund Balance                      | <u>\$8,486,309</u> | <u>\$8,486,309</u> | <u>\$0</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 8,486,300          | 8,486,300          | 0          |
| (5) Ending Fund Balance                                | 9                  | 9                  | 0          |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$8,486,309</u> | <u>\$8,486,309</u> | <u>\$0</u> |

**Reason(s) for Increase/Decrease:**

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Debt Service Budget, in accordance with previous Board directions.

**III. CAPITAL OUTLAY FUND**

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| (1) Revenues & Transfers In                            | \$237,695,681        | \$237,695,681        | \$0                  |
| (2) Beginning Fund Balance                             | 157,549,623          | 150,817,030          | (6,732,593)          |
| (3) Total Revenues & Fund Balance                      | <u>\$395,245,304</u> | <u>\$388,512,711</u> | <u>(\$6,732,593)</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 269,024,986          | 341,491,440          | 72,466,454           |
| (5) Ending Fund Balance                                | 126,220,318          | 47,021,271           | (79,199,047)         |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$395,245,304</u> | <u>\$388,512,711</u> | <u>(\$6,732,593)</u> |

**Reason(s) for Increase/Decrease:**

- (a) Revenue sources have been adjusted to reflect the latest available information for 2025/2026.
- (b) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.
- (c) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Capital Outlay Budget.

PINELLAS COUNTY SCHOOL BOARD  
SUMMARY OF AMENDMENTS TO PROPOSED 2025/2026 BUDGET

| Description                  |  | 2025/2026               | 2025/2026                | Amendments          |
|------------------------------|--|-------------------------|--------------------------|---------------------|
|                              |  | First<br>Public Hearing | Second<br>Public Hearing |                     |
|                              |  | 7/29/2025               | 9/9/2025                 |                     |
| IV. CONTRACTED PROGRAMS FUND |  |                         |                          |                     |
| (1)                          | Revenues & Transfers In                            | \$10,365,465            | \$24,792,378             | \$14,426,913        |
| (2)                          | Beginning Fund Balance                             |                         |                          | 0                   |
| (3)                          | Total Revenues & Fund Balance                      | <u>\$10,365,465</u>     | <u>\$24,792,378</u>      | <u>\$14,426,913</u> |
| (4)                          | Appropriations/Expenditures & Transfers Out        | 10,365,465              | 24,792,378               | 14,426,913          |
| (5)                          | Ending Fund Balance                                |                         |                          | 0                   |
| (6)                          | Total appropriations / expenditures & Fund Balance | <u>\$10,365,465</u>     | <u>\$24,792,378</u>      | <u>\$14,426,913</u> |

**Reason(s) for Increase/Decrease:**

- (a) Revenue sources and appropriations / expenditures reflect initial grant project balances carried forward from Fiscal Year 2024/2025 to 2025/2026 with approved grants appropriated throughout the year.

**VII. FOOD AND NUTRITION FUND**

|  |                     |                     |                    |
|--|---------------------|---------------------|--------------------|
| (1) Revenues & Transfers In                            | \$52,495,000        | \$52,495,000        | \$0                |
| (2) Beginning Fund Balance                             | 2,202,153           | 3,988,499           | 1,786,346          |
| (3) Total Revenues & Fund Balance                      | <u>\$54,697,153</u> | <u>\$56,483,499</u> | <u>\$1,786,346</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 54,400,942          | 55,929,574          | 1,528,632          |
| (5) Ending Fund Balance                                | 296,211             | 553,925             | 257,714            |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$54,697,153</u> | <u>\$56,483,499</u> | <u>\$1,786,346</u> |

**Reason(s) for Increase/Decrease:**

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.  
(b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Food and Nutrition Budget.

**VIII. SELF-INSURED WORKERS COMP & LIABILITY FUND**

|  |                    |                    |            |
|--|--------------------|--------------------|------------|
| (1) Revenues & Transfers In                            | \$8,000,000        | \$8,000,000        | \$0        |
| (2) Beginning Fund Balance                             | 324,963            | 324,963            | 0          |
| (3) Total Revenues & Fund Balance                      | <u>\$8,324,963</u> | <u>\$8,324,963</u> | <u>\$0</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 8,000,000          | 8,000,000          | 0          |
| (5) Ending Fund Balance                                | 324,963            | 324,963            | 0          |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$8,324,963</u> | <u>\$8,324,963</u> | <u>\$0</u> |

**Reason(s) for Increase/Decrease:**

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.  
(b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Self-Insured Workers Compensation and Liability Budget.

PINELLAS COUNTY SCHOOL BOARD  
SUMMARY OF AMENDMENTS TO PROPOSED 2025/2026 BUDGET

| Description  | 2025/2026            | 2025/2026            | Amendments            |
|--|----------------------|----------------------|-----------------------|
|  | First                | Second               |                       |
|  | Public Hearing       | Public Hearing       |                       |
|  | 7/29/2025            | 9/9/2025             |                       |
| <b>IX. SELF-INSURED HEALTH FUND</b>                    |                      |                      |                       |
| (1) Revenues & Transfers In                            | \$154,013,220        | \$145,684,988        | (\$8,328,232)         |
| (2) Beginning Fund Balance                             | 15,269,762           | 9,912,661            | (5,357,101)           |
| (3) Total Revenues & Fund Balance                      | <u>\$169,282,982</u> | <u>\$155,597,649</u> | <u>(\$13,685,333)</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 166,917,585          | 152,839,437          | (14,078,148)          |
| (5) Ending Fund Balance                                | 2,365,398            | 2,758,212            | 392,814               |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$169,282,982</u> | <u>\$155,597,649</u> | <u>(\$13,685,333)</u> |

**Reason(s) for Increase/Decrease:**

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Self-Insured Health Budget.

**X. PERMANENT FUND**

|  |                  |                  |              |
|--|------------------|------------------|--------------|
| (1) Revenues & Transfers In                            | \$0              | \$0              | \$0          |
| (2) Beginning Fund Balance                             | 149,068          | 149,764          | 696          |
| (3) Total Revenues & Fund Balance                      | <u>\$149,068</u> | <u>\$149,764</u> | <u>\$696</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 0                | 0                | 0            |
| (5) Ending Fund Balance                                | 149,068          | 149,764          | 696          |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$149,068</u> | <u>\$149,764</u> | <u>\$696</u> |

**Reason(s) for Increase/Decrease:**

- (a) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.
- (b) Continued distributing and/or adjusting appropriations / expenditures across appropriate functions and objects within the Permanent Budget.

**XI. MISCELLANEOUS SPECIAL REVENUE FUND**

|  |                     |                     |                    |
|--|---------------------|---------------------|--------------------|
| (1) Revenues & Transfers In                            | \$6,092,961         | \$13,988,169        | \$7,895,208        |
| (2) Beginning Fund Balance                             | 10,626,797          | 10,353,285          | (273,512)          |
| (3) Total Revenues & Fund Balance                      | <u>\$16,719,758</u> | <u>\$24,341,454</u> | <u>\$7,621,696</u> |
| (4) Appropriations/Expenditures & Transfers Out        | 5,106,259           | 13,274,979          | 8,168,720          |
| (5) Ending Fund Balance                                | 11,613,499          | 11,066,475          | (547,024)          |
| (6) Total appropriations / expenditures & Fund Balance | <u>\$16,719,758</u> | <u>\$24,341,454</u> | <u>\$7,621,696</u> |

**Reason(s) for Increase/Decrease:**

- (a) Revenue sources have been adjusted to reflect the latest available information for 2025/2026.
- (b) Beginning Fund Balance reflects preliminary estimates pending final closeout for Fiscal Year 2024/2025.

# **STRATEGIC DIRECTIONS BUDGET PARAMETERS**

# **2023-26 DISTRICT STRATEGIC PLAN**

## **STRATEGIC PRIORITY / BUDGET PARAMETERS**

**Vision:** 100% Student Success

**Mission:** Educate and prepare each student for college, career and life

**Values:** Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

### **Strategic Priorities:**

#### **Strategic Priority 1: Academic excellence through innovation**

- Objective 1: Accelerate innovative learning experiences for all students
- Objective 2: Expand early literacy initiatives for all students in grades Pre-K through 3
- Objective 3: Ensure graduates are prepared for workforce and college success
- Objective 4: Earn a district grade of an A

#### **Strategic Priority 2: Safe and respectful climate and culture**

- Objective 5: Build positive, caring cultures of learning in every classroom and school
- Objective 6: Maintain security of all district campuses

#### **Strategic Priority 3: Equity with excellence for all**

- Objective 7: Eliminate gaps in opportunity, access, and achievement for all students
- Objective 8: Accelerate progress of the district Bridging the Gap plan

#### **Strategic Priority 4: Positive staff experiences**

- Objective 9: Attract and retain outstanding faculty and staff
- Objective 10: Invest in all staff through continuous professional learning

#### **Strategic Priority 5: Strong connections and communication**

- Objective 11: Deepen authentic engagement with families districtwide
- Objective 12: Leverage partnerships that support student success
- Objective 13: Deliver engaging and consistent communications to all stakeholders

#### **Strategic Priority 6: Fiscal and operational responsibility**

- Objective 14: Successfully transition select strategies funded by ESSER/ARP into standard operations
- Objective 15: Increase operational efficiency for student transportation
- Objective 16: Provide state-of-the-art facilities, technology, and resources

### **OPERATING BUDGET PARAMETERS**

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
  - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 70% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.

## **2023-26 DISTRICT STRATEGIC PLAN**

### **STRATEGIC PRIORITY / BUDGET PARAMETERS**

- b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
  - c. Programs funded through grants and fund-raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. As of the end of the 2016-17 fiscal year, a contingency reserve shall be maintained equal to a minimum of five percent (5%) of General Fund revenues. This reserve should be utilized as a “rainy day fund” to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district’s core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP and identified district needs.
- VI. Budget planning must take any form of “administrative redirection” as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

# OPERATING FUND SUMMARY

## OPERATING (GENERAL) FUND

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main source of revenue for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public school's bases funding allocations on the number of student **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines several instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied by a *Comparable Wage Factor* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied by this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditures. An example of a state categorical is Educational Enrichment, which combines Supplemental Academic Instruction and Turnaround Supplemental Services Allocations. In the 2025-26 fiscal year, the state introduced the new FEFP Academic Acceleration Options Supplement categorical, which replaces the previous funding model for academic acceleration programs like Advanced Placement and dual enrollment. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance-based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

### 2025-26 Legislative Changes Affecting the Operating Fund

#### **Increase in Total State Funding Statewide of \$945 Thousand**

The statewide increase in funding amounts to \$945 thousand, reflecting a 3.31% rise.

#### **Increase in District Share of Revenue of \$13.6 Million**

Changes in property tax values and the Required Local Effort millage impact the distribution of FEFP funding, with 60.9% of funding in 2025-26 derived from local tax dollars. Pinellas County's share of state funding is now \$921.0 million, a 1.5% increase from \$907.4 million in 2024-25.

#### **Increase in BSA to \$5,372.60**

Increased \$41.62 or 0.78%, from 2024-25 aims to support various educational initiatives and operational needs within the school districts.

#### **Florida Retirement System (FRS)**

Approximately a \$2.5 Million increase in expenditures due to changes in the contribution rate.

#### **Teacher Salary Increase Allocation**

Maintains teacher salary allocation in the amount of \$1.25 Billion statewide with an increase of \$102 Million for the current year, for a total allocation of \$1.36 billion. Pinellas' share of this allocation is \$41.1 Million which is included in the BSA.

#### **No Increase in Safe Schools Allocation**

The Safe Schools Allocation remains unchanged at \$290 million statewide.

#### **State-Funded Discretionary Supplement**

A Statewide allocation of \$858.6 million has been obligated to mitigate the impact of Family Empowerment Scholarships on districts' funding. This is a non-recurring funding source.



# PINELLAS COUNTY SCHOOLS KEY INDICATORS

|   | PROJECTED<br>2024-25 | PLAN<br>2025-26    | INCREASE/(DECREASE) |         |
|---|----------------------|--------------------|---------------------|---------|
|   |                      |                    | Value               | Percent |
| <b><u>TAX-RELATED</u></b>   |                      |                    |                     |         |
| Required Local Effort (RLE) Millage Rate  | 3.0740               | 3.0450             | (0.0290)            | -0.94%  |
| Discretionary Millage Rate (since 2009/2010)  | 0.7480               | 0.7480             | -                   | 0.00%   |
| Local Referendum Millage Rate   | 0.5000               | 1.0000             | 0.5000              | 100.00% |
| Capital Outlay Millage Rate (since 2009/2010)   | 1.5000               | 1.5000             | -                   | 0.00%   |
| Total Millage   | 5.8220               | 6.2930             | 0.4710              | 8.09%   |
| <b>TAX ROLL <sup>[1]</sup></b>  |                      |                    |                     |         |
| VALUE OF 1.000 MILL (@ 96%)   | \$ 150,641,060,300   | \$ 152,251,733,778 | \$ 1,610,673,478    | 1.07%   |
|   | \$ 144,615,418       | \$ 146,161,664     | \$ 1,546,247        | 1.07%   |
| <b><u>STUDENT DATA, including Charter Schools &amp; Family Empowerment Scholarships</u></b> |                      |                    |                     |         |
| Unweighted FTE (UFTE)   | 99,024.97            | 98,886.24          | (138.73)            | -0.14%  |
| - Traditional PCS Students  | 77,534.22            | 74,347.74          | (3,186.48)          | -4.11%  |
| - Charter School students   | 6,963.00             | 7,145.00           | 182.00              | 2.61%   |
| - Family Empowerment Scholarships   | 14,527.75            | 17,393.50          | 2,865.75            | 19.73%  |
| Weighted FTE (WFTE)   | 110,116.10           | 105,736.72         | (4,379.38)          | -3.98%  |
| <b><u>GENERAL OPERATING FUND</u></b>  |                      |                    |                     |         |
| Revenue & Transfers   | \$ 1,036,741,494     | \$ 1,087,006,602   | \$ 50,265,108       | 4.85%   |
| Beginning Fund Balance  | \$ 61,550,861        | \$ 46,497,575      | \$ (15,053,286)     | -24.46% |
| Total Available Funds   | \$ 1,098,292,355     | \$ 1,133,504,177   | \$ 35,211,822       | 3.21%   |
| AVAILABLE FUNDS PER UFTE  | \$ 11,091.06         | \$ 11,462.71       | \$ 371.64           | 3.35%   |
| AVAILABLE FUNDS PER WFTE  | \$ 9,973.95          | \$ 10,720.06       | \$ 746.11           | 7.48%   |
| <b><u>OTHER INDICATORS</u></b>  |                      |                    |                     |         |
| Base Student Allocation (BSA)   | \$ 5,330.98          | \$ 5,372.60        | \$ 41.62            | 0.78%   |
| Comparable Wage Factor (CWF)  | 1.0035               | 1.0025             | (0.0010)            | -0.10%  |
| State Categorical Funds <sup>[2]</sup>  | \$ 97,966,306        | \$ 119,438,871     | \$ 21,472,565       | 21.92%  |
| Class Size Reduction Funds  | \$ 83,596,635        | \$ 80,646,734      | \$ (2,949,901)      | -3.53%  |
| State Funds as a % of Total Estimated General Operating Resources <sup>[3]</sup>            | 29.37%               | 24.48%             |                     | -4.89%  |

1. Tax Roll for 2025-26 is the certified value as of 07/01/25.
2. State Categorical fund increase for 2025-26 reflects the creation of the new Academic Acceleration Options Supplement categorical.
3. Total State Sources divided by Total General Operating Resources, not including transfers and fund balance.

Fiscal Year 2024-25 information is a projection as the year is not yet complete.

**Florida Education Finance Program (FEFP)**  
**State Funding Formula Flowchart**  
**Based on Calc 2 2025-26**

The amount of State and Local FEFP dollars for each school district is determined as follows:

|  |   |                                      |   |                          |   |   |   |  |   |                                    |   |
|--|---|--------------------------------------|---|--------------------------|---|---|---|--|---|------------------------------------|---|
| Student<br>Unweighted FTE <sup>1</sup> | x | Program Cost<br>Factors <sup>2</sup> | = | Weighted FTE<br>Students | x | Base Student<br>Allocation <sup>3</sup> | x | Comparable<br>Wage Factor <sup>4</sup> | = | <b>BASE FUNDING</b>                | + |
| Pinellas<br>98,886.24                  |   | Pinellas<br>1.069                    |   | Pinellas<br>105,736.72   |   | Pinellas<br>\$ 5,372.60                 |   | Pinellas<br>1.0025                     |   | <b>Pinellas<br/>\$ 569,501,305</b> |   |

|  |   |   |   |                            |   |                                |   |   |   |   |   |                           |   |   |
|--|---|---|---|----------------------------|---|--------------------------------|---|---|---|---|---|---------------------------|---|---|
| Educational<br>Enrichment<br>Allocation <sup>5</sup> | + | ESE Guaranteed<br>Allocation <sup>6</sup> | + | Safe Schools<br>Allocation | + | DJJ Supplemental<br>Allocation | + | Mental Health<br>Assistance<br>Allocation | + | Student<br>Transportation<br>Allocation | + | Academic<br>Acceleration  | = | <b>State &amp; Local<br/>FEFP Dollars</b> |
| Pinellas<br>\$ 23,134,736                            |   | Pinellas<br>\$ 47,224,726                 |   | Pinellas<br>\$ 9,935,895   |   | Pinellas<br>\$ 106,569         |   | Pinellas<br>\$ 5,111,052                  |   | Pinellas<br>\$ 14,249,316               |   | Pinellas<br>\$ 19,676,577 |   | <b>Pinellas<br/>\$ 688,940,176</b>        |

The State then determines the portion of the FEEP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

|                            |   |                                    |   |                        |   |                            |   |                               |
|----------------------------|---|------------------------------------|---|------------------------|---|----------------------------|---|-------------------------------|
| State & Local FEFP Dollars | - | Required Local Effort <sup>7</sup> | + | Prior Year Adjustments | - | Proration To Appropriation | = | <b>Net State FEFP Dollars</b> |
| Pinellas                   |   | Pinellas                           |   | Pinellas               |   | Pinellas                   |   | <b>Pinellas</b>               |
| \$ 688,940,176             |   | \$ 444,623,783                     |   | \$ -                   |   | \$ -                       |   | <b>\$ 244,316,393</b>         |

|                           |   |                        |   |                                 |   |  |   |                               |
|---------------------------|---|------------------------|---|---------------------------------|---|--|---|-------------------------------|
| Net State FEFP Allocation | - | Prior Year Adjustments | + | Class Size Reduction Allocation | + | State-Funded Discretionary Supplement <sup>8</sup> | = | <b>TOTAL STATE ALLOCATION</b> |
| Pinellas                  |   | Pinellas               |   | Pinellas                        |   | Pinellas   |   | <b>Pinellas</b>               |
| \$ 244,316,393            |   | \$ -                   |   | \$ 80,646,734                   |   | \$ 39,998,614                                      |   | <b>\$ 364,961,741</b>         |

<sup>1</sup>FTE: Student full-time equivalent, by program, as defined by the State.

<sup>2</sup>FY 2025-26 Program Cost Factors:

|                        |       |                   |       |
|------------------------|-------|-------------------|-------|
| Basic Education (PK-3) | 1.108 | ESE Level IV      | 3.609 |
| Basic Education (4-8)  | 1.000 | ESE Level V       | 6.064 |
| Basic Education (9-12) | 0.972 | Vocational (9-12) | 1.081 |
| ESOL                   | 1.165 |                   |       |

<sup>3</sup>Base Student Allocation is set by the state legislature each year.

<sup>4</sup>Comparable Wage Factor: provides equalization of cost of living differences between districts.

<sup>5</sup> Educational Enrichment Allocation: new categorical that includes former categorical's Supplemental Academic Instruction & Turnaround Supplemental Service Allocation.

<sup>6</sup>ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

<sup>7</sup> Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

<sup>8</sup>State-Funded Discretionary Supplement: a new supplement that is purposed to mitigate the impact of Family Empowerment Scholarships on districts' operating budgets.

**PINELLAS COUNTY SCHOOLS**  
**ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2025 - 2026**  
**As of Calc 2**

| CATEGORY                                   |                                      | Unweighted<br>FTE | Cost<br>Factors | Weighted<br>FTE   | FEFP<br>Revenue *     |
|--|--------------------------------------|-------------------|-----------------|-------------------|-----------------------|
| <b>BASIC PROGRAMS</b>                      |                                      |                   |                 |                   |                       |
| 101  | BASIC K-3                            | 20,287.01         | 1.108           | 22,478.01         | \$ 121,067,255        |
| 102  | BASIC 4-8                            | 25,888.58         | 1.000           | 25,888.58         | 139,436,708           |
| 103  | BASIC 9-12                           | 22,631.39         | 0.972           | 21,997.71         | 118,480,366           |
| 111  | BASIC K-3 WITH ESE                   | 7,600.68          | 1.108           | 8,421.55          | 45,358,752            |
| 112  | BASIC 4-8 WITH ESE                   | 10,464.84         | 1.000           | 10,464.84         | 56,363,958            |
| 113  | BASIC 9-12 WITH ESE                  | 4,565.55          | 0.972           | 4,437.71          | 23,901,671            |
| <b>Subtotal</b>                            |                                      | <b>91,438.05</b>  |                 | <b>93,688.41</b>  | <b>\$ 504,608,710</b> |
| <b>AT-RISK PROGRAMS</b>                    |                                      |                   |                 |                   |                       |
| 130  | INTENSIVE ENGLISH/ESOL K-12          | 3,590.53          | 1.165           | 4,182.97          | \$ 22,529,594         |
| <b>Subtotal</b>                            |                                      | <b>3,590.53</b>   |                 | <b>4,182.97</b>   | <b>\$ 22,529,594</b>  |
| <b>EXCEPTIONAL PROGRAMS</b>                |                                      |                   |                 |                   |                       |
| 254  | SUPPORT LEVEL IV                     | 1,078.43          | 3.609           | 3,892.05          | \$ 20,962,725         |
| 255  | SUPPORT LEVEL V                      | 194.45            | 6.064           | 1,179.14          | 6,350,911             |
| <b>Subtotal</b>                            |                                      | <b>1,272.88</b>   |                 | <b>5,071.20</b>   | <b>\$ 27,313,636</b>  |
| <b>VOCATIONAL 9-12</b>                     |                                      |                   |                 |                   |                       |
| 300  | VOCATIONAL 9-12                      | 2,584.78          | 1.081           | 2,794.15          | \$ 15,049,365         |
| <b>Subtotal</b>                            |                                      | <b>2,584.78</b>   |                 | <b>2,794.15</b>   | <b>\$ 15,049,365</b>  |
| <b>ADD-ON WFTE ADJUSTMENT</b>              |                                      |                   |                 |                   |                       |
|  | ADVANCED PLACEMENT                   |                   |                 | 1,251.30          | \$ 6,763,548          |
|  | INTERNATIONAL BACCALAUREATE          |                   |                 | 264.60            | 1,430,231             |
|  | AICE                                 |                   |                 | 510.04            | 2,756,885             |
|  | EARLY GRADUATION (UNPAID HS CREDITS) |                   |                 | 125.50            | 678,350               |
|  | INDUSTRY CERTIFICATION               |                   |                 | 750.43            | 4,056,248             |
|  | DUAL ENROLLMENT                      |                   |                 | 738.42            | 3,991,315             |
| <b>Subtotal</b>                            |                                      |                   |                 | <b>3,640.29</b>   | <b>\$ 19,676,577</b>  |
| <b>TOTAL - K-12</b>                        |                                      | <b>98,886.24</b>  |                 | <b>109,377.01</b> | <b>\$ 589,177,882</b> |
| <b>ESE Guaranteed Allocation</b>           |                                      | 22,343.16         |                 |                   | <b>47,224,726</b>     |
| <b>Educational Enrichment Allocation</b>   |                                      | 98,416.37         |                 |                   | <b>23,134,736</b>     |
| <b>Safe Schools Allocation</b>             |                                      | 81,022.87         |                 |                   | <b>9,935,895</b>      |
| <b>Mental Health Assistance Allocation</b> |                                      | 81,492.74         |                 |                   | <b>5,111,052</b>      |
| <b>Transportation</b>                      |                                      | 21,919.04         |                 |                   | <b>14,249,316</b>     |
| <b>DJJ Supplemental Allocation</b>         |                                      | 112.89            |                 |                   | <b>106,569</b>        |
| <b>Gross State and Local FEFP</b>          |                                      |                   |                 |                   | <b>\$ 688,940,176</b> |

\* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times Comparable Wage Factor (CWF). For fiscal year 2025-26, the proposed **BSA** is **\$5,372.60**; the **CWF** is 1.0025. This means that **each unweighted FTE generates \$5,386.03** in FEFP revenue for Pinellas.

| <b>FEFP REVENUE PER UNWEIGHTED FTE BY TYPE</b> |   |  |    |           |
|--|---|--|----|-----------|
| 101  | BASIC K-3                                       |  | \$ | 7,038.23  |
| 102  | BASIC 4-8                                       |  | \$ | 6,456.54  |
| 103/300  | BASIC 9-12/VOCATIONAL 9-12                      |  | \$ | 6,305.73  |
| 103/300  | BASIC 9-12/VOCATIONAL 9-12 INCLUDING ADD-ON FTE |  | \$ | 7,086.05  |
| 111  | BASIC K-3 WITH ESE                              |  | \$ | 9,151.84  |
| 112  | BASIC 4-8 WITH ESE                              |  | \$ | 8,570.15  |
| 113  | BASIC 9-12 WITH ESE                             |  | \$ | 8,419.34  |
| 130  | INTENSIVE ENGLISH/ESOL K-12                     |  | \$ | 7,345.23  |
| 254  | SUPPORT LEVEL IV                                |  | \$ | 20,508.69 |
| 255  | SUPPORT LEVEL V                                 |  | \$ | 33,731.40 |
| N/A  | VIRTUAL EDUCATION STUDENT                       |  | \$ | 6,325.76  |
| 102  | DJJ STUDENT                                     |  | \$ | 7,400.55  |

PINELLAS COUNTY SCHOOL BOARD

|  | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <b><u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u></b>   |                                |                                  |                         |
| FEDERAL DIRECT   | \$1,991,942                    | <b>\$450,000</b>                 | (\$1,541,942)           |
| FEDERAL THRU STATE   | 6,198,685                      | <b>5,000,000</b>                 | (1,198,685)             |
| STATE SOURCES  | 276,154,000                    | <b>258,378,648</b>               | (17,775,352)            |
| LOCAL SOURCES  | 656,167,993                    | <b>738,922,946</b>               | 82,754,953              |
| OTHER  | 16,096,354                     | <b>40,000</b>                    | (16,056,354)            |
| ESTIMATED REVENUE  | \$956,608,974                  | <b>\$1,002,791,593</b>           | \$46,182,620            |
| TRANSFERS  | 84,215,009                     | <b>84,215,009</b>                | 0                       |
| BEGINNING FUND BALANCE                                       | 61,550,861                     | <b>46,497,575</b>                | (15,053,286)            |
| TOTAL ESTIMATED REVENUE AND<br>FUND BALANCE - OPERATING FUND | <b>\$1,102,374,844</b>         | <b>\$1,133,504,177</b>           | <b>\$31,129,334</b>     |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

|   | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---|---|---------------------------------|
| <b><u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u></b> |   |   |                                 |
| BASIC (FEFP K-12)                                       | \$476,809,838                           | <b>\$500,299,925</b>                      | \$23,490,087                    |
| EXCEPTIONAL   | 122,760,220                             | <b>118,170,088</b>                        | (4,590,132)                     |
| CAREER EDUCATION  | 33,045,653                              | <b>30,300,674</b>                         | (2,744,979)                     |
| ADULT GENERAL   | 5,829,258                               | <b>6,656,421</b>                          | 827,163                         |
| PRE KINDERGARTEN  | 9,772,002                               | <b>8,603,869</b>                          | (1,168,133)                     |
| OTHER INSTRUCTION                                       | 204,051                                 | <b>0</b>                                  | (204,051)                       |
| ATTENDANCE & SOCIAL WORK                                | 8,701,007                               | <b>8,622,520</b>                          | (78,487)                        |
| GUIDANCE SERVICES                                       | 21,133,026                              | <b>21,318,320</b>                         | 185,294                         |
| HEALTH SERVICES   | 5,007,970                               | <b>5,385,075</b>                          | 377,105                         |
| PSYCHOLOGICAL SERVICES                                  | 8,599,472                               | <b>8,755,283</b>                          | 155,811                         |
| PARENTAL INVOLVEMENT                                    | 2,088,236                               | <b>2,193,443</b>                          | 105,207                         |
| OTHER STUDENT PERSONNEL SVC                             | 2,638,672                               | <b>2,752,835</b>                          | 114,162                         |
| INSTRUCTIONAL MEDIA SERVICES                            | 7,934,883                               | <b>7,655,710</b>                          | (279,173)                       |
| INSTRUCTION & CURRICULUM DVLP SVCS                      | 19,489,500                              | <b>21,207,578</b>                         | 1,718,078                       |
| INSTRUCTIONAL STAFF TRAINING SERVICES                   | 11,696,438                              | <b>12,115,458</b>                         | 419,020                         |
| INSTRUCTION-RELATED TECH                                | 11,702,634                              | <b>10,940,793</b>                         | (761,841)                       |
| SCHOOL BOARD  | 6,254,665                               | <b>7,454,915</b>                          | 1,200,251                       |
| GENERAL ADMINISTRATION                                  | 4,154,714                               | <b>4,094,858</b>                          | (59,857)                        |
| SCHOOL ADMINISTRATION                                   | 75,501,843                              | <b>73,638,763</b>                         | (1,863,080)                     |
| FACILITIES ACQ. & CONST.                                | 3,578,492                               | <b>3,160,243</b>                          | (418,249)                       |
| FACILITIES ACQ. & CONST.-CURRENT EXPENDITURES           | 4,347,096                               | <b>4,640,226</b>                          | 293,130                         |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

|  | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <b><u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u></b>        |                                |                                  |                         |
| FISCAL SERVICES  | 6,074,349                      | <b>7,012,671</b>                 | 938,321                 |
| FOOD SERVICE   | 1,005,421                      | <b>2,910,720</b>                 | 1,905,299               |
| PLANNING, RESEARCH, DEVELOPMENT & EVAL                         | 2,729,681                      | <b>2,282,008</b>                 | (447,673)               |
| INFORMATION SERVICES   | 1,649,831                      | <b>1,707,258</b>                 | 57,426                  |
| PERSONNEL SERVICES   | 8,045,242                      | <b>7,688,548</b>                 | (356,694)               |
| INTERNAL SERVICES  | 4,590,792                      | <b>4,315,002</b>                 | (275,791)               |
| OTHER CENTRAL SERVICES   | 366,796                        | <b>407,405</b>                   | 40,609                  |
| STUDENT TRANSPORTATION SERVICES                                | 40,393,469                     | <b>44,452,688</b>                | 4,059,219               |
| OPERATION OF PLANT   | 111,230,842                    | <b>125,064,776</b>               | 13,833,934              |
| MAINTENANCE OF PLANT   | 27,315,781                     | <b>27,835,914</b>                | 520,133                 |
| ADMINISTRATIVE TECHNOLOGY                                      | 6,707,119                      | <b>6,128,890</b>                 | (578,230)               |
| COMMUNITY SERVICES   | 2,366,163                      | <b>1,931,297</b>                 | (434,866)               |
| OTHER EXPENSES   | 2,152,111                      | <b>250,000</b>                   | <b>(1,902,111)</b>      |
| APPROPRIATIONS   | \$1,055,877,269                | <b>\$1,089,954,177</b>           | \$34,076,902            |
| ENDING FUND BALANCE  | 46,497,575                     | <b>43,550,000</b>                | <b>(2,947,575)</b>      |
| TOTAL APPROPRIATIONS & ENDING<br>FUND BALANCE - OPERATING FUND | <b>\$1,102,374,844</b>         | <b>\$1,133,504,177</b>           | <b>\$31,129,334</b>     |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD  
OPERATING FUND  
APPROPRIATIONS BY FUNCTION/OBJECT

| FUNCTION                                    | OBJECT CATEGORY |                 |                              |                           |                 |                          |              |                  |                 | % OF TOTAL |
|---|-----------------|-----------------|------------------------------|---------------------------|-----------------|--------------------------|--------------|------------------|-----------------|------------|
|   | SALARIES<br>100 | BENEFITS<br>200 | PURCHASED<br>SERVICES<br>300 | ENERGY<br>SERVICES<br>400 | SUPPLIES<br>500 | CAPITAL<br>OUTLAY<br>600 | OTHER<br>700 | TRANSFERS<br>900 | TOTAL           |            |
| OPERATING (GENERAL) FUND                    |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| DIRECT INSTRUCTION                          |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 5100 BASIC (FEPP K-12)                      | 276,395,854     | 110,042,106     | 83,083,066                   | 13,200                    | 27,896,323      | 1,428,240                | 1,441,135    | -                | 500,299,925     | 45.90%     |
| 5200 EXCEPTIONAL                            | 80,684,152      | 36,314,762      | 520,887                      | -                         | 549,437         | 100,850                  | -            | -                | 118,170,088     | 10.84%     |
| 5300 CAREER EDUCATION                       | 21,157,816      | 8,207,616       | 360,367                      | -                         | 564,933         | 9,043                    | 900          | -                | 30,300,674      | 2.78%      |
| 5400 ADULT GENERAL                          | 5,072,788       | 1,577,324       | 300                          | -                         | 6,009           | -                        | -            | -                | 6,656,421       | 0.61%      |
| 5500 PRE KINDERGARTEN                       | 6,439,013       | 2,161,106       | 3,750                        | -                         | -               | -                        | -            | -                | 8,603,869       | 0.79%      |
| 5900 OTHER INSTRUCTION                      | -               | -               | -                            | -                         | -               | -                        | -            | -                | -               | 0.00%      |
| SUB TOTALS                                  | \$389,749,623   | \$158,302,914   | \$83,968,370                 | \$13,200                  | \$29,016,701    | \$1,538,133              | \$1,442,035  | \$0              | \$664,030,976   | 60.92%     |
| INSTRUCTIONAL SUPPORT                       |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| ATTENDANCE & SOCIAL WORK                    |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 6110 ATTENDANCE SERVICES                    | 6,141,389       | 2,462,069       | 15,184                       | -                         | 3,878           | -                        | -            | -                | 8,622,521       | 0.79%      |
| 6120 GUIDANCE SERVICES                      | 15,255,726      | 6,016,983       | 6,820                        | -                         | 23,115          | 15,206                   | 470          | -                | 21,318,320      | 1.96%      |
| 6130 HEALTH SERVICES                        | 3,315,453       | 1,908,393       | 151,941                      | -                         | 4,190           | 4,000                    | 1,098        | -                | 5,385,075       | 0.49%      |
| 6140 PSYCHOLOGICAL SERVICES                 | 4,882,142       | 2,010,783       | 1,812,816                    | -                         | 48,043          | 1,500                    | -            | -                | 8,755,283       | 0.80%      |
| 6150 PARENTAL INVOLVEMENT                   | 1,353,991       | 839,452         | -                            | -                         | -               | -                        | -            | -                | 2,193,443       | 0.20%      |
| 6190 OTHER STUDENT PERSONNEL SVC            | 1,903,018       | 800,524         | 10,727                       | -                         | 26,091          | 12,475                   | -            | -                | 2,752,835       | 0.25%      |
| 6200 INSTRUCTIONAL MEDIA SERVICES           | 5,033,625       | 2,221,732       | 19,573                       | -                         | 11,226          | 369,158                  | 397          | -                | 7,655,711       | 0.70%      |
| 6300 INSTRUCTION & CURRICULUM DVLP SVCS     | 13,544,975      | 5,297,679       | 103,041                      | -                         | 2,018,092       | 22,211                   | 221,580      | -                | 21,207,578      | 1.95%      |
| 6400 INSTRUCTIONAL STAFF TRAINING SERVICES  | 8,965,703       | 2,648,418       | 465,248                      | -                         | 34,090          | -                        | 2,000        | -                | 12,115,459      | 1.11%      |
| 6500 INSTRUCTION-RELATED TECH               | 7,130,505       | 3,069,502       | 490,785                      | -                         | 250,000         | -                        | -            | -                | 10,940,792      | 1.00%      |
| SUB TOTALS                                  | \$67,526,527    | \$27,275,534    | \$3,076,134                  | \$0                       | \$2,418,724     | \$424,550                | \$225,545    | \$0              | \$100,947,016   | 9.26%      |
| GENERAL SUPPORT                             |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| SCHOOL BOARD                                |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 7100 SCHOOL BOARD                           | 1,012,374       | 837,704         | 99,388                       | -                         | 6,179           | -                        | 5,499,271    | -                | 7,454,916       | 0.68%      |
| 7200 GENERAL ADMINISTRATION                 | 2,633,459       | 1,085,419       | 119,926                      | -                         | 190,241         | 189                      | 65,624       | -                | 4,094,858       | 0.38%      |
| 7300 SCHOOL ADMINISTRATION                  | 51,498,286      | 22,030,766      | 85,873                       | -                         | 21,224          | 2,564                    | 50           | -                | 73,638,763      | 6.76%      |
| 7400 FACILITIES ACQ. & CONST.               | 2,138,389       | 861,786         | 13,817                       | 4,900                     | 6,852           | 133,500                  | 1,000        | -                | 3,160,243       | 0.29%      |
| 7410 FACILITIES ACQ. & CONST. - CURRENT EXP | -               | -               | -                            | -                         | -               | -                        | 4,640,227    | -                | 4,640,227       | 0.43%      |
| 7500 FISCAL SERVICES                        | 4,341,953       | 2,067,354       | 558,681                      | -                         | 23,340          | 1,086                    | 20,257       | -                | 7,012,671       | 0.64%      |
| 7600 FOOD SERVICE                           | 2,392,111       | 518,610         | -                            | -                         | -               | -                        | -            | -                | 2,910,721       | 0.27%      |
| 7710 PLANNING, RESEARCH, DEVELOPMENT & EVAL | 1,545,799       | 605,346         | 120,963                      | -                         | 7,900           | 2,000                    | -            | -                | 2,282,008       | 0.21%      |
| 7720 INFORMATION SERVICES                   | 955,755         | 405,964         | 140,331                      | 787                       | 181,127         | 14,467                   | 8,827        | -                | 1,707,258       | 0.16%      |
| 7730 PERSONNEL SERVICES                     | 4,089,961       | 2,518,756       | 963,693                      | -                         | 83,670          | 26,258                   | 6,210        | -                | 7,688,548       | 0.71%      |
| 7760 INTERNAL SERVICES                      | 2,235,100       | 1,167,942       | 758,654                      | 56,110                    | 92,795          | 400                      | 4,000        | -                | 4,315,002       | 0.40%      |
| 7790 OTHER CENTRAL SERVICES                 | 251,442         | 119,109         | 6,877                        | -                         | 7,942           | 1,535                    | 20,500       | -                | 407,405         | 0.04%      |
| 7800 STUDENT TRANSPORTATION SERVICES        | 26,466,441      | 10,876,152      | 1,648,668                    | 3,064,155                 | 2,346,573       | -                        | 50,700       | -                | 44,452,689      | 4.08%      |
| 7900 OPERATION OF PLANT                     | 38,294,397      | 20,387,621      | 30,599,401                   | 32,960,979                | 1,399,469       | 11,828                   | 1,411,081    | -                | 125,064,776     | 11.47%     |
| SUB TOTALS                                  | \$137,855,465   | \$63,482,528    | \$35,116,271                 | \$36,086,931              | \$4,367,312     | \$193,827                | \$11,727,747 | \$0              | \$288,830,084   | 26.50%     |
| MAINTENANCE                                 |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| MAINTENANCE OF PLANT                        |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 8100 MAINTENANCE OF PLANT                   | 8,416,561       | 4,931,284       | 5,316,647                    | 623,329                   | 4,525,843       | 21,332                   | 4,000,918    | -                | 27,835,914      | 2.55%      |
| SUB TOTALS                                  | \$8,416,561     | \$4,931,284     | \$5,316,647                  | \$623,329                 | \$4,525,843     | \$21,332                 | \$4,000,918  | \$0              | \$27,835,914    | 2.55%      |
| ADMINISTRATIVE TECHNOLOGY                   |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| ADMIN TECHNOLOGY SERVICES                   |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 8200 ADMIN TECHNOLOGY SERVICES              | 3,418,476       | 1,240,193       | 1,445,841                    | 4,379                     | 18,918          | 1,082                    | -            | -                | 6,128,889       | 0.56%      |
| SUB TOTALS                                  | \$3,418,476     | \$1,240,193     | \$1,445,841                  | \$4,379                   | \$18,918        | \$1,082                  | \$0          | \$0              | \$6,128,889     | 0.56%      |
| COMM & DEBT SERV & TRANSFERS                |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| COMMUNITY SERVICES                          |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 9100 COMMUNITY SERVICES                     | 1,254,420       | 624,404         | 321                          | -                         | 52,152          | -                        | -            | -                | 1,931,297       | 0.18%      |
| SUB TOTALS                                  | \$1,254,420     | \$624,404       | \$321                        | \$0                       | \$52,152        | \$0                      | \$0          | \$0              | \$1,931,297     | 0.18%      |
| OTHER EXPENSES                              |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| OTHER EXPENSE                               |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 9200 OTHER EXPENSE                          | -               | -               | -                            | -                         | -               | -                        | 250,000      | -                | 250,000         | 0.02%      |
| SUB TOTALS                                  | \$0             | \$0             | \$0                          | \$0                       | \$0             | \$0                      | \$250,000    | \$0              | \$250,000       | 0.02%      |
| TOTAL APPROPRIATIONS                        |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
| 55.80%                                      |                 |                 |                              |                           |                 |                          |              |                  |                 |            |
|   |                 | 23.47%          | 11.83%                       | 3.37%                     | 3.71%           | 0.20%                    | 1.62%        | 0.00%            | \$1,089,954,177 | 100.00%    |

# **CAPITAL OUTLAY FUND SUMMARY**



## CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program.

Capital Outlay funds available to the Pinellas District are primarily five types:

### ***Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.***

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings. Beginning in the 2017-18 fiscal year, School Boards were required to share this local revenue source with charter schools on a per student basis when the State appropriates less than the charter school's annual allocation. Between fiscal year 2018-19 and 2022-23, the state fully funded the Charter School Capital Outlay allocation. Beginning in fiscal year 2023-24 a new bill was passed which requires school districts to share an equal proportion of these funds with charter schools based on enrollment. This allocation is based on a five-year glide plan. For fiscal year 2025-26 districts will share 60 percent of this revenue, which is estimated to be \$8.9 million, with an incremental increase of 20 percent each year following concluding with 100 percent in fiscal year 2027-28.

### ***Public Education Capital Outlay, or PECO, Funds***

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. **We anticipate that we will receive \$1 million in PECO funds for 2025-26.**

### ***Capital Outlay and Debt Service (CO & DS)***

Since 1953, all state appropriations for CO&DS have been secured through the first receipts from the sale of state automobile license tags. These funds are allocated to the District from the Office of Educational Facilities based on a constitutional formula. This year the District estimates it will receive approximately \$3,589,709 (including interest on CO&DS) and will expend the funds for capital construction or renovation activities in accordance with the approved Project Priority List.

### ***Certificates of Participation (COPs)***

Certificates of Participation are instruments issued to finance purchase agreements in accordance with Section 1013.15, Florida Statutes. The District's first issuance was approximately \$60.9 million in par value of Certificate of Participation bonds in September of the 2017-18 fiscal year. The District's second issuance of approximately \$59.8 million in Certificate of Participation bonds was in February of the 2020-21 fiscal year. The District does not currently anticipate an additional issuance.

### ***Other Capital Funds***

Other resources for capital outlay projects include the Facilities Security Grant, Sales Tax Distribution funds and interest. The Facilities Security Grant is allocated based on each district's capital outlay FTE. These funds may be used only for capital outlay purchases to improve the physical security of school building based on the security risk assessment.

## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.793 mills for operating expenses and is proposed solely at the discretion of the school board.

### **THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE**

The capital outlay tax will generate approximately \$219,242,496 to be used for the following projects:

#### **CONSTRUCTION & REMODELING**

Planning/Design/Construction of various projects, Purchase of school & ancillary sites, Relocatables

#### **MAINTENANCE, RENOVATION, AND REPAIR**

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute, Infrastructure, Safety Initiative, Fire/Health/Safety, HVAC, Roof & Covered Walks, Access Control, EPA, Plumbing, Floor Covering, Painting, Site Lighting, Playgrounds, Spectator Seating, Elevators, Stage & Gym Floors, Portable Rehab Kitchen Coolers/Freezers, Paving, Sites & Grounds, Ceiling & Lights, Technology/TV Distribution, Re-Key, Drainage, Fire Alarms, Restroom Renovations, Window Replacement, Electrical Distribution, Flammable Storage Student Lockers, Energy, Renovations & Repairs from Natural Disaster Damage, Natural Disaster Preparations, Maintenance of Plant and Equipment, Capital Project Support

#### **MOTOR VEHICLE PURCHASES**

Purchase Maintenance/Utility Vehicles, Driver's Educational Vehicles, Student Wagons, Operating Transfers

#### **NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE**

Furniture, Equipment & Technology -Various Locations, Telecommunication Equipment & Improvement-Various Locations, Safety Equipment-Various Locations, Enterprise Technology, Purchase/Annual Equipment Lease Payments, Operating Transfer, Purchase Software Application As Permitted by Florida Statute, Enterprise Resource Software Acquired via License/Maintenance Fees or Lease Agreements

#### **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT**

Annual payments due under master lease-purchase agreements for various facilities and renovations district-wide

#### **PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES**

Leasing of educational facilities

#### **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS**

Removal of Hazardous Waste

#### **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance premiums on district facilities

#### **PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Various Locations

#### **PAYMENTS TO PRIVATE ENTITIES TO OFFSET THE COST OF SCHOOL BUSES PURSUANT TO S. 1011.71(2)(i), F.S.**

Payments to public and private transportation companies for the transportation of students using 40 buses

#### **PAYMENT OF SALARIES AND BENEFITS**

Salaries and benefits for school bus drivers, salaries and benefits related to vehicle maintenance staff, maintenance, repair, and renovations of plants, construction and remodeling, capital projects support, technology and security, all salaries and benefits as permitted by Florida Statute

#### **CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4), F.S.**

#### **PURCHASE OF REAL PROPERTY**

#### **CONSTRUCTION OF SCHOOL FACILITIES**

#### **PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES**

#### **PURCHASE OF VEHICLES TO TRANSPORT STUDENTS**

#### **RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES**

#### **PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES**

#### **PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT**

#### **COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE**

#### **PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER**

All concerned citizens are invited to a public hearing to be held on Tuesday, July 29, 2025, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S.W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

| Capital Outlay Allocation 2025 - 2026  |  | 2025 - 2026          |
|--|--|----------------------|
| Project  | Description of Activities                        | Allocation           |
| <b>School Projects</b>   |  |                      |
| Seminole HS  | Campus Refresh                                   | \$24,100,000         |
|  | Furniture, Fixture, & Equipment                  | 1,500,000            |
| Pinellas Park HS   | Campus Refresh                                   | 300,000              |
| Walsingham Oaks K-8  | Convert to K-8                                   | 1,900,000            |
| Administration Building  | Remodeling Phase I                               | 3,000,000            |
| <b>School Projects - Subtotal</b>  |  | <b>\$30,800,000</b>  |
| <b>Other Projects</b>  |  |                      |
| Title Searches / Surveys   | Title Searches / Surveys - Fees                  | 15,000               |
| Minor Capital Projects   | General Maintenance Projects - Capital Fund      | 11,735,540           |
|  | Maintenance Lifecycle - Capital Fund             | 36,613,100           |
|  | Infrastructure                                   | 7,985,000            |
| Area Superintendents   | TBD Special Causes                               | 4,000,000            |
| Furniture, Equipment & Technology  | Vocational Replacement                           | 1,000,000            |
|  | Musical Instrument Replacement                   | 400,000              |
|  | Furniture Replacement Program                    | 764,877              |
| Budget Steering Process  | District Technology & Equipment                  | 4,833,539            |
|  | School Safety & Security                         | 1,150,000            |
|  | District Technology Refresh                      | 2,300,043            |
|  | PCS Connects Devices                             | 6,281,410            |
|  | Enterprise Resource Software                     | 3,754,611            |
| Buses/Vehicles   | Lease/Purchase                                   | 4,177,386            |
| Miscellaneous Capital Projects   | Two Mill Relief/Overhead transfer                | 80,715,009           |
|  | Instructional Equipment Transfer                 | 3,500,000            |
|  | Debt Service for COPs Issued                     | 8,486,300            |
|  | Charter District School Tax Allocation           | 8,872,606            |
|  | HS Athletic Restrooms                            | 715,000              |
|  | Contingency                                      | 7,000,000            |
|  | Hurricane Helene / Milton Carryover Expenditures | 8,000,000            |
| <b>Other Projects - Subtotal</b>   |  | <b>\$202,299,421</b> |
| <b>Total 2025-2026 Capital Projects</b>  |  | <b>\$233,099,421</b> |
| <b>Total Capital Projects from FY 2025-2026 Revenue</b>                              |  | <b>\$222,187,756</b> |
| <b>Total 2025-2026 Capital Projects funded from Prior Year Planned Fund Balances</b> |  | <b>10,911,665</b>    |
| <b>Carryover of Prior Projects &amp; Balances</b>                                    |  | <b>\$108,392,020</b> |
| <b>Ending Fund Balance</b>   |  | <b>\$47,021,271</b>  |
| <b>Grand Total Capital Outlay Appropriations, Transfers &amp; Fund Balance</b>       |  | <b>\$388,512,711</b> |

**PINELLAS COUNTY SCHOOL BOARD**

|   | <b>2024-25<br/>PROPOSED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|--|---|---------------------------------|
| <b><u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u></b> |  |   |                                 |
| STATE SOURCES   | \$10,860,943                           | <b>\$9,453,185</b>                        | <b>(\$1,407,758)</b>            |
| LOCAL SOURCES   | 224,856,234                            | <b>220,242,496</b>                        | <b>(4,613,738)</b>              |
| OTHER FINANCING SOURCES                               | 3,179,000                              | <b>8,000,000</b>                          | 4,821,000                       |
| ESTIMATED REVENUE                                     | \$238,896,177                          | <b>\$237,695,681</b>                      | <b>(\$1,200,496)</b>            |
| BEGINNING FUND BALANCE                                | 131,023,853                            | <b>150,817,030</b>                        | 19,793,177                      |
| ESTIMATED REVENUE<br>AND FUND BALANCE                 | <u>\$369,920,030</u>                   | <u><b>\$388,512,711</b></u>               | <u>\$18,592,681</u>             |
| <b><u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u></b>    |  |   |                                 |
| FACILITIES ACQ. & CONST.                              | \$120,170,852                          | <b>\$239,917,525</b>                      | \$119,746,674                   |
| CHARTER SCHOOL CAPITAL                                | 5,520,927                              | <b>8,872,606</b>                          | 3,351,679                       |
| DEBT SERVICES   | 707,912                                | <b>0</b>                                  | <b>(707,912)</b>                |
| TRANSFER OF FUNDS                                     | 92,703,309                             | <b>92,701,309</b>                         | <b>(2,000)</b>                  |
| APPROPRIATIONS  | \$219,103,000                          | <b>\$341,491,440</b>                      | \$122,388,441                   |
| ENDING FUND BALANCE                                   | 150,817,030                            | <b>47,021,271</b>                         | <b>(103,795,759)</b>            |
| APPROPRIATIONS & FD BALANCE                           | <u>\$369,920,030</u>                   | <u><b>\$388,512,711</b></u>               | <u>\$18,592,681</u>             |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

# **OTHER FUNDS SUMMARIES**

## DEBT SERVICE FUNDS

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements.

There are presently two outstanding debt issues for the Pinellas School District:

### DEBT ISSUES

|                   | Date of Bond Issue | Original Issue Amount | Principal Outstanding July 1, 2025 | Final Fiscal Year of Debt Payments |
|-------------------|--------------------|-----------------------|------------------------------------|------------------------------------|
| COPs Series 2017A | 9/7/17             | \$ 60,930,000         | \$ 48,100,000                      | 2041-2042                          |
| COPs Series 2021A | 2/3/21             | \$ 59,780,000         | \$ 50,210,000                      | 2040-2041                          |
| <b>TOTAL</b>      |                    | <b>\$ 120,710,000</b> | <b>\$ 98,310,000</b>               |                                    |

#### Certificates of Participation (COPs)

A COP is a pro-rata share of future lease payments and is repaid primarily by transfers from the Local Capital Improvement fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. According to F.S. 1011.71(2)(e), payments for educational facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied. The district is conservative in this respect and anticipates using 5.16% of the local capital improvement millage collected.

#### Certificates of Participation (COPs) Series 2017A (issued 2017)

The 2017 issuance of COPs was to construct a replacement school for Melrose Elementary and a significant remodel and renovation of Richard O Jacobson Tech High and Pinellas Park Middle.

#### Certificates of Participation (COPs) Series 2021A (issued 2021)

The 2021 issuance of COPs was to construct a replacement school for Clearwater High and additions at North Shore Elementary and Sawgrass Lake Elementary.

**Total Debt Service on both COPs issuances for 2025-26 will be \$8,486,300.** This consists of principal payments of \$3,935,000 and interest payments totaling \$4,551,300.

#### Legal Debt Limits Calculations:

|  |                  |
|--|------------------|
| Local Capital Improvement Millage Proceeds (96%)                     | \$219,242,497    |
| Available for Debt Service per Florida Statute                       | x 75%            |
| Maximum Allowed to be used for Debt Service                          | \$164,431,872    |
| Debt service required (COPs)   | <b>8,486,300</b> |
| Percentage of millage funds anticipated to be utilized for COPs debt | 5.16%            |

As of July 1, 2025, the total outstanding debt for the district, including principal and interest, was \$141,606,363. The estimated resident population of Pinellas County as of April 2024 was approximately 971,218. This calculates to approximately **\$145.80 in debt per capita**. This does not include net overlapping debt from other governmental jurisdictions.

PINELLAS COUNTY SCHOOL BOARD  
SCHEDULE OF INDEBTEDNESS

**Certificate of Participation (COP) Series 2017A**

Amount: \$ 60,930,000      Payment Date(s): July 1  
 Date: September 7, 2017      January 1  
 Interest Rate: 3.00% - 5.00%

| <b>Fiscal<br/>Year</b> | <b>Principal<br/>Payment</b> | <b>Interest<br/>Payment</b> | <b>Total<br/>Payment</b> |
|------------------------|------------------------------|-----------------------------|--------------------------|
| 2025-2026              | 420,000                      | 2,264,975                   | 2,684,975                |
| 2026-2027              | 440,000                      | 2,243,475                   | 2,683,475                |
| 2027-2028              | 460,000                      | 2,220,975                   | 2,680,975                |
| 2028-2029              | 485,000                      | 2,197,350                   | 2,682,350                |
| 2029-2030              | 510,000                      | 2,172,475                   | 2,682,475                |
| 2030-2031              | 535,000                      | 2,151,700                   | 2,686,700                |
| 2031-2032              | 550,000                      | 2,135,425                   | 2,685,425                |
| 2032-2033              | 570,000                      | 2,118,625                   | 2,688,625                |
| 2033-2034              | 2,770,000                    | 2,040,825                   | 4,810,825                |
| 2034-2035              | 2,915,000                    | 1,898,700                   | 4,813,700                |
| 2035-2036              | 4,760,000                    | 1,706,825                   | 6,466,825                |
| 2036-2037              | 4,995,000                    | 1,462,950                   | 6,457,950                |
| 2037-2038              | 5,245,000                    | 1,206,950                   | 6,451,950                |
| 2038-2039              | 5,510,000                    | 986,288                     | 6,496,288                |
| 2039-2040              | 5,690,000                    | 754,500                     | 6,444,500                |
| 2040-2041              | 5,975,000                    | 462,875                     | 6,437,875                |
| 2041-2042              | 6,270,000                    | 156,750                     | 6,426,750                |
|                        | 48,100,000                   | 28,181,663                  | 76,281,663               |

PINELLAS COUNTY SCHOOL BOARD  
SCHEDULE OF INDEBTEDNESS

**Certificate of Participation (COP) Series 2021A**

Amount: \$ 59,780,000      Payment Date(s): July 1  
 Date: February 3, 2021      January 1  
 Interest Rate: 4.00% - 5.00%

| <b>Fiscal<br/>Year</b> | <b>Principal<br/>Payment</b> | <b>Interest<br/>Payment</b> | <b>Total<br/>Payment</b> |
|------------------------|------------------------------|-----------------------------|--------------------------|
| 2025-2026              | 3,515,000                    | 2,286,325                   | 5,801,325                |
| 2026-2027              | 3,690,000                    | 2,106,200                   | 5,796,200                |
| 2027-2028              | 3,880,000                    | 1,916,950                   | 5,796,950                |
| 2028-2029              | 4,070,000                    | 1,718,200                   | 5,788,200                |
| 2029-2030              | 4,275,000                    | 1,509,575                   | 5,784,575                |
| 2030-2031              | 4,485,000                    | 1,290,575                   | 5,775,575                |
| 2031-2032              | 4,710,000                    | 1,060,700                   | 5,770,700                |
| 2032-2033              | 4,945,000                    | 819,325                     | 5,764,325                |
| 2033-2034              | 3,010,000                    | 620,450                     | 3,630,450                |
| 2034-2035              | 3,155,000                    | 482,100                     | 3,637,100                |
| 2035-2036              | 1,580,000                    | 387,400                     | 1,967,400                |
| 2036-2037              | 1,645,000                    | 322,900                     | 1,967,900                |
| 2037-2038              | 1,710,000                    | 255,800                     | 1,965,800                |
| 2038-2039              | 1,775,000                    | 186,100                     | 1,961,100                |
| 2039-2040              | 1,845,000                    | 113,700                     | 1,958,700                |
| 2040-2041              | 1,920,000                    | 38,400                      | 1,958,400                |
|                        | <u>50,210,000</u>            | <u>15,114,700</u>           | <u>65,324,700</u>        |



PINELLAS COUNTY SCHOOL BOARD  
SCHEDULE OF INDEBTEDNESS

**Summary of Indebtedness**

| <b>Fiscal<br/>Year</b>    | <b>Principal<br/>Payment</b> | <b>Interest<br/>Payment</b> | <b>Total<br/>Payment</b> |
|---------------------------|------------------------------|-----------------------------|--------------------------|
| 2025-2026                 | 3,935,000                    | 4,551,300                   | 8,486,300                |
| 2026-2027                 | 4,130,000                    | 4,349,675                   | 8,479,675                |
| 2027-2028                 | 4,340,000                    | 4,137,925                   | 8,477,925                |
| 2028-2029                 | 4,555,000                    | 3,915,550                   | 8,470,550                |
| 2029-2030                 | 4,785,000                    | 3,682,050                   | 8,467,050                |
| 2030-2031                 | 5,020,000                    | 3,442,275                   | 8,462,275                |
| 2031-2032                 | 5,260,000                    | 3,196,125                   | 8,456,125                |
| 2032-2033                 | 5,515,000                    | 2,937,950                   | 8,452,950                |
| 2033-2034                 | 5,780,000                    | 2,661,275                   | 8,441,275                |
| 2034-2035                 | 6,070,000                    | 2,380,800                   | 8,450,800                |
| 2035-2036                 | 6,340,000                    | 2,094,225                   | 8,434,225                |
| 2036-2037                 | 6,640,000                    | 1,785,850                   | 8,425,850                |
| 2037-2038                 | 6,955,000                    | 1,462,750                   | 8,417,750                |
| 2038-2039                 | 7,285,000                    | 1,172,388                   | 8,457,388                |
| 2039-2040                 | 7,535,000                    | 868,200                     | 8,403,200                |
| 2040-2041                 | 7,895,000                    | 501,275                     | 8,396,275                |
| 2041-2042                 | 6,270,000                    | 156,750                     | 6,426,750                |
| <b>Total Indebtedness</b> | <b>98,310,000</b>            | <b>43,296,363</b>           | <b>141,606,363</b>       |

PINELLAS COUNTY SCHOOL BOARD

|   | 2024-25<br>PROPOSED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|---|-------------------------------|----------------------------------|-------------------------|
| <b><u>DEBT SERVICE FUND - ESTIMATED REVENUE</u></b> |                               |                                  |                         |
| TRANSFERS   | \$8,488,300                   | <b>\$8,486,300</b>               | (\$2,000)               |
| ESTIMATED REVENUE                                   | \$8,488,300                   | <b>\$8,486,300</b>               | (\$2,000)               |
| BEGINNING FUND BALANCE                              | 9                             | <b>9</b>                         | 0                       |
| ESTIMATED REVENUE<br>AND FUND BALANCE               | <u>\$8,488,309</u>            | <u><b>\$8,486,309</b></u>        | <u>(\$2,000)</u>        |
| <b><u>DEBT SERVICE FUND - APPROPRIATIONS</u></b>    |                               |                                  |                         |
| DEBT SERVICES                                       | \$8,488,300                   | <b>\$8,486,300</b>               | (\$2,000)               |
| APPROPRIATIONS                                      | \$8,488,300                   | <b>\$8,486,300</b>               | (\$2,000)               |
| ENDING FUND BALANCE                                 | 9                             | <b>9</b>                         | 0                       |
| APPROPRIATIONS<br>AND ENDING FUND BALANCE           | <u>\$8,488,309</u>            | <u><b>\$8,486,309</b></u>        | <u>(\$2,000)</u>        |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

## CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of the public hearing date. Anticipated new contracts or projects cannot be budgeted until they are awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July 2025) it is anticipated that the eventual total will be similar to the \$71 million to \$89 million received for fiscal years 2016-17 through 2020-21.

### HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS (EXCLUDING ESSER, CARES AND ARP FUNDS)

|         | Budget        | Amended Budget      |
|---------|---------------|---------------------|
| 1996-97 | \$ 2,148,743  | \$ 29,294,441       |
| 1997-98 | \$ 3,107,139  | \$ 36,512,872       |
| 1998-99 | \$ 7,117,307  | \$ 46,789,080       |
| 1999-00 | \$ 2,732,075  | \$ 56,848,501       |
| 2000-01 | \$ 1,179,159  | \$ 60,389,392       |
| 2001-02 | \$ 1,094,769  | \$ 69,620,099       |
| 2002-03 | \$ 1,326,136  | \$ 84,503,067       |
| 2003-04 | \$ 3,461,560  | \$ 93,994,521       |
| 2004-05 | \$ 15,236,111 | \$ 96,122,368       |
| 2005-06 | \$ 16,132,326 | \$ 107,706,303      |
| 2006-07 | \$ 26,063,026 | \$ 80,574,229       |
| 2007-08 | \$ 27,625,504 | \$ 73,218,082       |
| 2008-09 | \$ 11,809,840 | \$ 75,425,538       |
| 2009-10 | \$ 7,934,792  | \$ 67,071,856       |
| 2010-11 | \$ 40,217,416 | \$ 69,321,763       |
| 2011-12 | \$ 16,176,225 | \$ 75,215,342       |
| 2012-13 | \$ 72,170,163 | \$ 68,682,452       |
| 2013-14 | \$ 20,542,486 | \$ 76,124,518       |
| 2014-15 | \$ 17,979,496 | \$ 80,929,935       |
| 2015-16 | \$ 54,681,692 | \$ 86,130,057       |
| 2016-17 | \$ 82,691,800 | \$ 71,313,361       |
| 2017-18 | \$ 46,284,326 | \$ 70,942,642       |
| 2018-19 | \$ 40,066,857 | \$ 84,195,144       |
| 2019-20 | \$ 43,380,709 | \$ 86,693,993       |
| 2020-21 | \$ 10,847,588 | \$ 88,930,845       |
| 2021-22 | \$ 15,100,599 | \$ 71,356,533       |
| 2022-23 | \$ 27,134,677 | \$ 101,571,529      |
| 2023-24 | \$ 7,113,834  | \$ 119,610,420      |
| 2024-25 | \$ 8,424,867  | \$ 106,685,237      |
| 2025-26 | \$ 24,792,378 | <i>Undetermined</i> |

PINELLAS COUNTY SCHOOL BOARD

|   | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|---|--------------------------------|----------------------------------|-------------------------|
| <b><u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u></b> |                                |                                  |                         |
| FEDERAL DIRECT  | \$5,313,267                    | <b>\$4,077,772</b>               | (\$1,235,495)           |
| FEDERAL THROUGH STATE                                     | 101,371,970                    | <b>20,714,605</b>                | (80,657,364)            |
| ESTIMATED REVENUE   | <u>\$106,685,237</u>           | <u><b>\$24,792,378</b></u>       | <u>(\$81,892,859)</u>   |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

|  | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---|---|---------------------------------|
| <b><u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u></b> |   |   |                                 |
| BASIC (FEFP K-12)                                      | \$26,571,719                            | <b>3,404,677</b>                          | (\$23,167,042)                  |
| EXCEPTIONAL  | 16,212,221                              | <b>4,301,627</b>                          | (11,910,594)                    |
| CAREER EDUCATION                                       | 1,499,683                               | <b>783,794</b>                            | (715,889)                       |
| ADULT GENERAL  | 752,532                                 | <b>32,146</b>                             | (720,386)                       |
| PRE KINDERGARTEN                                       | 2,328,759                               | <b>183,593</b>                            | (2,145,166)                     |
| ATTENDANCE & SOCIAL WORK                               | 3,321,323                               | <b>453,417</b>                            | (2,867,906)                     |
| GUIDANCE SERVICES                                      | 100                                     | -   | (100)                           |
| HEALTH SERVICES  | 68,171                                  | <b>2,590</b>                              | (65,581)                        |
| PSYCHOLOGICAL SERVICES                                 | 2,661,718                               | <b>227,640</b>                            | (2,434,077)                     |
| PARENTAL INVOLVEMENT                                   | 813,838                                 | <b>472,909</b>                            | (340,929)                       |
| OTHER STUDENT PERSONNEL SVC                            | 1,631,343                               | <b>640,309</b>                            | (991,034)                       |
| INSTRUCTION & CURRICULUM DVLP SVCS                     | 19,593,624                              | <b>3,279,245</b>                          | (16,314,379)                    |
| INSTRUCTIONAL STAFF TRAINING SERVICES                  | 20,617,576                              | <b>5,981,798</b>                          | (14,635,779)                    |
| INSTRUCTION-RELATED TECH                               | 227,937                                 | <b>42,997</b>                             | (184,940)                       |
| GENERAL ADMINISTRATION                                 | 3,504,379                               | <b>385,899</b>                            | (3,118,480)                     |
| SCHOOL ADMINISTRATION                                  | 339,110                                 | <b>20,070</b>                             | (319,040)                       |
| FISCAL SERVICES  | 254,803                                 | <b>26,636</b>                             | (228,167)                       |
| PLANNING, RESEARCH, DEVELOPMENT & EVAL                 | 397,348                                 | <b>66,886</b>                             | (330,461)                       |
| PERSONNEL SERVICES                                     | 141,254                                 | <b>16,118</b>                             | (125,136)                       |
| OTHER CENTRAL SERVICES                                 | 98,308                                  | <b>15,537</b>                             | (82,771)                        |
| STUDENT TRANSPORTATION SERVICES                        | 893,948                                 | <b>397,302</b>                            | (496,646)                       |
| OPERATION OF PLANT                                     | 78,037                                  | <b>13,812</b>                             | (64,225)                        |
| COMMUNITY SERVICES                                     | 4,677,507                               | <b>4,043,373</b>                          | (634,133)                       |
| TOTAL APPROPRIATIONS                                   | <b>\$106,685,237</b>                    | <b>\$24,792,378</b>                       | <b>(\$81,892,859)</b>           |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

## **FOOD AND NUTRITION FUND**

This fund is used to account for the operations of the district's Food and Nutrition program. The program, which is self-supporting, is provided through the efforts of approximately 850 support service and 30 administrative/professional/technical employees. Through June 30, 2025, the Food and Nutrition operation prepared and served over 8 million lunches, more than 3.87 million breakfasts and more than 730,000 snacks in the After-School Snack Program. Over 551,000 dinner meals were served at 80 schools.

For the 2025-2026 School Year, breakfast will be available to all students at no charge. Student lunch prices will be based on the benefit application status. Free/Reduced application statuses will eat free of charge. For paid status students, lunch meal prices are \$2.75 for elementary level, \$3.15 for middle school, high school, and other sites. For adult meals: breakfast is \$3.00 and lunch: \$4.50

The program participates in the Community Eligible Program (CEP) for the National School Lunch Program. For the 2025-2026 school year, 123 schools and programs qualify as CEP – providing meals at no charge for enrolled students. For the remaining school cafes, students will be charged the above meal prices based on their benefit application status of free/reduced or paid status.

## **INTERNAL SERVICE FUND**

Internal Service funds are used to account for Self-Insurance Programs. Currently, this fund contains our Workers Compensation Program as well as our Health Insurance Program. These programs are sustained by employee and employer contributions.

**Self-Insured Workers Comp & Liability Fund** – This fund is used to record the premium revenue and claim expenditures related to the district's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

**Self-Insured Health Fund** - This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits. The district has been self-insured for health care since January 2016.

## **PERMANENT FUND**

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

## **MISCELLANEOUS SPECIAL REVENUE FUND**

This fund represents student activity funds, which are restricted for specific purposes and are to be expended only for the purpose for which collected.

**PINELLAS COUNTY SCHOOL BOARD**

|   | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---|---|---------------------------------|
| <b><u>FOOD AND NUTRITION FUND - ESTIMATED REVENUE</u></b> |   |   |                                 |
| FEDERAL THROUGH STATE                                     | \$48,825,145                            | <b>\$47,875,000</b>                       | (\$950,145)                     |
| STATE SOURCES   | 450,451                                 | <b>850,000</b>                            | 399,549                         |
| LOCAL SOURCES   | 3,380,511                               | <b>3,770,000</b>                          | 389,489                         |
| OTHER FINANCING SOURCES                                   | 200,000                                 | -   | <b>(200,000)</b>                |
| ESTIMATED REVENUE   | \$52,856,107                            | <b>\$52,495,000</b>                       | (\$361,107)                     |
| BEGINNING FUND BALANCE                                    | 11,250,854                              | <b>3,988,499</b>                          | (7,262,355)                     |
| TOTAL ESTIMATED REVENUE<br>AND FUND BALANCE               | <u>\$64,106,961</u>                     | <u><b>\$56,483,499</b></u>                | <u>(\$7,623,462)</u>            |

**FOOD AND NUTRITION FUND - APPROPRIATIONS**

|   |                     |                            |                      |
|---|---------------------|----------------------------|----------------------|
| FOOD SERVICE                                    | \$60,118,462        | <b>\$55,929,574</b>        | (\$4,188,887)        |
| TOTAL APPROPRIATIONS                            | <u>\$60,118,462</u> | <u><b>\$55,929,574</b></u> | <u>(\$4,188,887)</u> |
| ENDING FUND BALANCE                             | 3,988,499           | <b>553,925</b>             | (3,434,574)          |
| TOTAL APPROPRIATIONS<br>AND ENDING FUND BALANCE | <u>\$64,106,961</u> | <u><b>\$56,483,499</b></u> | <u>(\$7,623,462)</u> |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

|  | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---|---|---------------------------------|
| <b><u>SELF-INSURED WORKERS COMP &amp; LIABILITY FUND - ESTIMATED REVENUE</u></b> |   |   |                                 |
| LOCAL SOURCES  | \$6,300,000                             | <b>\$8,000,000</b>                        | \$1,700,000                     |
| ESTIMATED REVENUE  | \$6,300,000                             | <b>\$8,000,000</b>                        | \$1,700,000                     |
| BEGINNING FUND BALANCE   | 224,963                                 | <b>324,963</b>                            | \$100,000                       |
| TOTAL ESTIMATED REVENUE<br>AND FUND BALANCE                                      | <u>\$6,524,963</u>                      | <u><b>\$8,324,963</b></u>                 | <u>\$1,800,000</u>              |

**SELF-INSURED WORKERS COMP & LIABILITY FUND - APPROPRIATIONS**

|   |                    |                           |                    |
|---|--------------------|---------------------------|--------------------|
| SCHOOL BOARD                                    | \$6,200,000        | <b>\$8,000,000</b>        | \$1,800,000        |
| APPROPRIATIONS                                  | \$6,200,000        | <b>\$8,000,000</b>        | \$1,800,000        |
| ENDING FUND BALANCE                             | 324,963            | <b>324,963</b>            | 0                  |
| TOTAL APPROPRIATIONS<br>AND ENDING FUND BALANCE | <u>\$6,524,963</u> | <u><b>\$8,324,963</b></u> | <u>\$1,800,000</u> |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.



PINELLAS COUNTY SCHOOL BOARD

|  | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|--|--------------------------------|----------------------------------|-------------------------|
| <b><u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u></b> |                                |                                  |                         |
| LOCAL SOURCES  | \$149,192,616                  | <b>\$145,684,988</b>             | (\$3,507,628)           |
| ESTIMATED REVENUE  | \$149,192,616                  | <b>\$145,684,988</b>             | (\$3,507,628)           |
| BEGINNING FUND BALANCE                                     | 18,606,408                     | <b>9,912,661</b>                 | (8,693,747)             |
| TOTAL ESTIMATED REVENUE<br>AND FUND BALANCE                | <u>\$167,799,024</u>           | <u><b>\$155,597,649</b></u>      | <u>(\$12,201,375)</u>   |
| <b><u>SELF-INSURED HEALTH FUND - APPROPRIATIONS</u></b>    |                                |                                  |                         |
| INTERNAL SERVICES  | \$157,886,363                  | <b>\$152,839,437</b>             | (\$5,046,926)           |
| APPROPRIATIONS   | \$157,886,363                  | <b>\$152,839,437</b>             | (\$5,046,926)           |
| ENDING FUND BALANCE  | 9,912,661                      | <b>2,758,212</b>                 | (7,154,449)             |
| TOTAL APPROPRIATIONS<br>AND ENDING FUND BALANCE            | <u>\$167,799,024</u>           | <u><b>\$155,597,649</b></u>      | <u>(\$12,201,375)</u>   |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

|  | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---|---|---------------------------------|
| <b><u>PERMANENT FUND - ESTIMATED REVENUE</u></b> |   |   |                                 |
| LOCAL SOURCES                                    | \$6,963                                 | \$0                                       | (\$6,963)                       |
| ESTIMATED REVENUE                                | \$6,963                                 | \$0                                       | (\$6,963)                       |
| BEGINNING FUND BALANCE                           | \$149,068                               | \$149,764                                 | 696                             |
| ESTIMATED REVENUE<br>AND FUND BALANCE            | \$156,031                               | \$149,764                                 | (\$6,267)                       |
| <b><u>PERMANENT FUND - APPROPRIATIONS</u></b>    |   |   |                                 |
| APPROPRIATIONS                                   | \$6,267                                 | \$0                                       | (\$6,267)                       |
| ENDING FUND BALANCE                              | \$149,764                               | \$149,764                                 | 0                               |
| APPROPRIATIONS<br>AND ENDING FUND BALANCE        | \$156,031                               | \$149,764                                 | (\$6,267)                       |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

|  | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---|---|---------------------------------|
| <b><u>MISCELLANEOUS SPECIAL REVENUE FUND - ESTIMATED REVENUE</u></b> |   |   |                                 |
| LOCAL SOURCES  | \$13,988,169                            | <b>\$13,988,169</b>                       | \$0                             |
| ESTIMATED REVENUE  | \$13,988,169                            | <b>\$13,988,169</b>                       | \$0                             |
| BEGINNING FUND BALANCE   | 9,640,095                               | <b>10,353,285</b>                         | 713,190                         |
| TOTAL ESTIMATED REVENUE<br>AND FUND BALANCE                          | <u>\$23,628,264</u>                     | <u><b>\$24,341,454</b></u>                | <u>\$713,190</u>                |

**MISCELLANEOUS SPECIAL REVENUE FUND - APPROPRIATIONS**

|   |                     |                            |                  |
|---|---------------------|----------------------------|------------------|
| BASIC (FEFP K-12)                               | \$1,679,132         | <b>\$1,679,132</b>         | \$0              |
| COMMUNITY SERVICES                              | \$11,595,847        | <b>\$11,595,847</b>        | \$0              |
| APPROPRIATIONS                                  | \$13,274,979        | <b>\$13,274,979</b>        | \$0              |
| ENDING FUND BALANCE                             | 10,353,285          | <b>11,066,475</b>          | 713,190          |
| TOTAL APPROPRIATIONS<br>AND ENDING FUND BALANCE | <u>\$23,628,264</u> | <u><b>\$24,341,454</b></u> | <u>\$713,190</u> |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

# BUDGET DETAIL BY FUND

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                                      | <b>OBJECT</b> | <b>DESCRIPTION</b>                     | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---------------|--|---|---|---------------------------------|
| <b><u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u></b> |               |  |   |   |                                 |
|  |               | FEDERAL DIRECT                         |   |   |                                 |
| 3191   | 000           | RESERVE OFFICERS TRAINING CORPS (ROTC) | 610,347                                 | <b>\$450,000</b>                          | <b>(\$160,347)</b>              |
| 3199   | 000           | MISC FEDERAL DIRECT                    | 1,381,595                               |   | <b>(1,381,595)</b>              |
|  | <b>TOTAL</b>  | <b>FEDERAL DIRECT</b>                  | <b>\$1,991,942</b>                      | <b>\$450,000</b>                          | <b>(\$1,541,942)</b>            |
|  |               | FEDERAL THRU STATE                     |   |   |                                 |
| 3202   | 000           | MEDICAID                               | 6,198,685                               | <b>5,000,000</b>                          | <b>(1,198,685)</b>              |
|  | <b>TOTAL</b>  | <b>FEDERAL THRU STATE</b>              | <b>\$6,198,685</b>                      | <b>\$5,000,000</b>                        | <b>(\$1,198,685)</b>            |
|  |               | STATE SOURCES                          |   |   |                                 |
| 3310   | 000           | FLA EDUC FINANCE PROGRAM               | 172,915,858                             | <b>164,876,136</b>                        | <b>(8,039,722)</b>              |
| 3310   | 000           | SAFE SCHOOLS                           | 10,096,809                              | <b>9,935,895</b>                          | <b>(160,914)</b>                |
| 3310   | 000           | EDUCATIONAL ENRICHMENT ALLOCATION      | 23,152,514                              | <b>23,134,736</b>                         | <b>(17,778)</b>                 |
| 3310   | 000           | ESE GUARANTEED ALLOCATION              | 45,332,396                              | <b>47,224,726</b>                         | <b>1,892,330</b>                |
| 3310   | 000           | DJJ SUPPLEMENTAL ALLOCATION            | 111,003                                 | <b>106,569</b>                            | <b>(4,434)</b>                  |
| 3310   | 000           | TRANSPORTATION                         | 14,012,500                              | <b>14,249,316</b>                         | <b>236,816</b>                  |
| 3310   | 000           | MENTAL HEALTH ASSISTANCE ALLOCATION    | 5,261,084                               | <b>5,111,052</b>                          | <b>(150,032)</b>                |
| 3310   | 000           | ACADEMIC ACCELERATION                  |   | <b>19,676,577</b>                         | <b>19,676,577</b>               |
| 3310   | 000           | FAMILY EMPOWERMENT SCHOLARSHIPS        | <b>(127,605,759)</b>                    | <b>(153,877,124)</b>                      | <b>(26,271,365)</b>             |
| 3315   | 000           | WORKFORCE DEVELOPMENT                  | 27,911,793                              | <b>28,354,031</b>                         | <b>442,238</b>                  |
| 3317   | 000           | WORKFORCE EDUC PERFORMANCE INCENTIVES  | 842,870                                 | <b>660,000</b>                            | <b>(182,870)</b>                |
| 3343   | 000           | STATE LICENSE TAX                      | 564,600                                 | <b>580,000</b>                            | <b>15,400</b>                   |
| 3355   | 000           | CLASS SIZE REDUCTION                   | 83,596,635                              | <b>80,646,734</b>                         | <b>(2,949,901)</b>              |
| 3361   | 000           | SCHOOL RECOGNITION FUNDS               | 7,496,700                               | <b>7,000,000</b>                          | <b>(496,700)</b>                |
| 3371   | 000           | VOLUNTARY PRE-K PROGRAM                | 5,766,189                               | <b>5,700,000</b>                          | <b>(66,189)</b>                 |
| 3399   | 000           | MISCELLANEOUS STATE REVENUE            | 6,698,808                               | <b>5,000,000</b>                          | <b>(1,698,808)</b>              |
|  | <b>TOTAL</b>  | <b>STATE SOURCES</b>                   | <b>\$276,154,000</b>                    | <b>\$258,378,648</b>                      | <b>(\$17,775,352)</b>           |
|  |               | LOCAL SOURCES                          |   |   |                                 |
| 3411   | 000           | DISTRICT SCHOOL TAXES                  | 553,309,924                             | <b>553,952,709</b>                        | <b>642,785</b>                  |
| 3411   | 000           | PRIOR PERIOD ADJUSTMENT                | 289,230                                 | <b>438,485</b>                            | <b>149,255</b>                  |
| 3414   | 000           | DISTRICT VOTED TAX REFERENDUM          | 72,421,046                              | <b>146,161,665</b>                        | <b>73,740,619</b>               |
| 3425   | 000           | LEASE REVENUE                          | 2,426,477                               | <b>2,580,080</b>                          | <b>153,603</b>                  |
| 3430   | 000           | INVESTMENT INCOME                      | 7,631,101                               | <b>12,000,000</b>                         | <b>4,368,899</b>                |
| 3440   | 000           | GIFTS, GRANTS, AND BEQUESTS            | 339,465                                 | <b>400,000</b>                            | <b>60,535</b>                   |
| 346X   | 000           | STUDENT FEES                           | 4,371,495                               | <b>3,640,000</b>                          | <b>(731,494)</b>                |
| 3481   | 000           | CHARGES FOR SERVICES                   | 1,416,427                               | <b>1,850,000</b>                          | <b>433,573</b>                  |
| 349X   | 000           | MISCELLANEOUS LOCAL SOURCES            | 13,962,827                              | <b>17,900,006</b>                         | <b>3,937,179</b>                |
|  | <b>TOTAL</b>  | <b>LOCAL SOURCES</b>                   | <b>\$656,167,993</b>                    | <b>\$738,922,946</b>                      | <b>\$82,754,953</b>             |
|  | <b>TOTAL</b>  | <b>ESTIMATED REVENUE</b>               | <b>\$940,512,620</b>                    | <b>\$1,002,751,593</b>                    | <b>\$62,238,974</b>             |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                                      | <b>OBJECT</b> | <b>DESCRIPTION</b>                                     | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---------------|--|---|---|---------------------------------|
| <b><u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u></b> |               |  |   |   |                                 |
|  |               | TRANSFERS  |   |   |                                 |
| 3630   | 000           | TRANS. FROM CAPITAL PROJECTS                           | 84,215,009                              | <b>84,215,009</b>                         | <b>0</b>                        |
|  | TOTAL         | TRANSFERS  | \$84,215,009                            | <b>\$84,215,009</b>                       | <b>\$0</b>                      |
|  |               | OTHER FINANCING SOURCES                                |   |   |                                 |
| 3740   | 000           | LOSS RECOVERIES  | 16,096,354                              | <b>40,000</b>                             | <b>(16,056,354)</b>             |
|  | TOTAL         | OTHER FINANCING SOURCES                                | \$16,096,354                            | <b>\$40,000</b>                           | <b>(\$16,056,354)</b>           |
|  | TOTAL         | ESTIMATED RESOURCES                                    | <b>\$1,040,823,983</b>                  | <b>\$1,087,006,602</b>                    | <b>\$46,182,620</b>             |
|  |               | FUND BALANCE   |   |   |                                 |
|  | 000           | BUDGET FUND BALANCES-BEGIN                             |   |   |                                 |
|  |               | NON-SPENDABLE  | 6,448,319                               | <b>3,200,000</b>                          | <b>(3,248,319)</b>              |
|  |               | RESTRICTED   | 25,751,409                              | <b>15,082,196</b>                         | <b>(10,669,213)</b>             |
|  |               | ASSIGNED   | 23,692,459                              | <b>26,559,510</b>                         | <b>2,867,051</b>                |
|  |               | UNASSIGNED   | 5,658,674                               | <b>1,655,869</b>                          | <b>(4,002,805)</b>              |
|  | TOTAL         | BEGINNING FUND BALANCE                                 | \$61,550,861                            | <b>\$46,497,575</b>                       | <b>(\$15,053,286)</b>           |
|  | TOTAL         | ESTIMATED REVENUE AND FUND<br>BALANCE - OPERATING FUND | <b>\$1,102,374,844</b>                  | <b>\$1,133,504,177</b>                    | <b>\$31,129,334</b>             |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                                   | <b>OBJECT</b> | <b>DESCRIPTION</b>   | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---------------|----------------------|---|---|---------------------------------|
| <b><u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u></b> |               |                      |   |   |                                 |
|   |               | BASIC (FEFP K-12)    |   |   |                                 |
| 5100  | 100           | SALARIES             | \$280,658,464                           | <b>\$276,395,854</b>                      | <b>(4,262,610)</b>              |
| 5100  | 200           | EMPLOYEE BENEFITS    | 107,292,910                             | <b>110,042,106</b>                        | 2,749,197                       |
| 5100  | 300           | PURCHASED SERVICES   | 70,318,789                              | <b>83,083,066</b>                         | 12,764,277                      |
| 5100  | 400           | ENERGY SERVICES      | 25,079                                  | <b>13,200</b>                             | <b>(11,879)</b>                 |
| 5100  | 500           | MATERIALS & SUPPLIES | 12,344,117                              | <b>27,896,323</b>                         | 15,552,206                      |
| 5100  | 600           | CAPITAL EXPENDITURES | 4,278,453                               | <b>1,428,240</b>                          | <b>(2,850,213)</b>              |
| 5100  | 700           | OTHER EXPENSE        | 1,892,026                               | <b>1,441,135</b>                          | <b>(450,891)</b>                |
|   | <b>TOTAL</b>  | BASIC (FEFP K-12)    | <b>\$476,809,838</b>                    | <b>\$500,299,925</b>                      | 23,490,087                      |
|   |               | EXCEPTIONAL          |   |   |                                 |
| 5200  | 100           | SALARIES             | 87,528,593                              | <b>80,684,152</b>                         | <b>(6,844,441)</b>              |
| 5200  | 200           | EMPLOYEE BENEFITS    | 34,317,237                              | <b>36,314,762</b>                         | 1,997,525                       |
| 5200  | 300           | PURCHASED SERVICES   | 393,597                                 | <b>520,887</b>                            | 127,290                         |
| 5200  | 500           | MATERIALS & SUPPLIES | 416,218                                 | <b>549,437</b>                            | 133,219                         |
| 5200  | 600           | CAPITAL EXPENDITURES | 103,863                                 | <b>100,850</b>                            | <b>(3,013)</b>                  |
| 5200  | 700           | OTHER EXPENSE        | 712                                     | -   | <b>(712)</b>                    |
|   | <b>TOTAL</b>  | EXCEPTIONAL          | <b>\$122,760,220</b>                    | <b>\$118,170,088</b>                      | <b>(4,590,132)</b>              |
|   |               | CAREER EDUCATION     |   |   |                                 |
| 5300  | 100           | SALARIES             | 19,582,337                              | <b>21,157,816</b>                         | 1,575,479                       |
| 5300  | 200           | EMPLOYEE BENEFITS    | 7,079,542                               | <b>8,207,616</b>                          | 1,128,074                       |
| 5300  | 300           | PURCHASED SERVICES   | 1,396,669                               | <b>360,367</b>                            | <b>(1,036,302)</b>              |
| 5300  | 400           | ENERGY SERVICES      | 22,015                                  | -   | <b>(22,015)</b>                 |
| 5300  | 500           | MATERIALS & SUPPLIES | 1,071,500                               | <b>564,933</b>                            | <b>(506,568)</b>                |
| 5300  | 600           | CAPITAL EXPENDITURES | 2,712,508                               | <b>9,043</b>                              | <b>(2,703,465)</b>              |
| 5300  | 700           | OTHER EXPENSE        | 1,181,083                               | <b>900</b>                                | <b>(1,180,183)</b>              |
|   | <b>TOTAL</b>  | CAREER EDUCATION     | <b>\$33,045,653</b>                     | <b>\$30,300,674</b>                       | <b>(2,744,979)</b>              |
|   |               | ADULT GENERAL        |   |   |                                 |
| 5400  | 100           | SALARIES             | 4,379,735                               | <b>5,072,788</b>                          | 693,053                         |
| 5400  | 200           | EMPLOYEE BENEFITS    | 1,360,695                               | <b>1,577,324</b>                          | 216,629                         |
| 5400  | 300           | PURCHASED SERVICES   | 26,207                                  | <b>300</b>                                | <b>(25,907)</b>                 |
| 5400  | 500           | MATERIALS & SUPPLIES | 45,876                                  | <b>6,009</b>                              | <b>(39,867)</b>                 |
| 5400  | 600           | CAPITAL EXPENDITURES | 16,745                                  | -   | <b>(16,745)</b>                 |
|   | <b>TOTAL</b>  | ADULT GENERAL        | <b>\$5,829,258</b>                      | <b>\$6,656,421</b>                        | 827,163                         |
|   |               | PRE KINDERGARTEN     |   |   |                                 |
| 5500  | 100           | SALARIES             | 6,880,925                               | <b>6,439,013</b>                          | <b>(441,912)</b>                |
| 5500  | 200           | EMPLOYEE BENEFITS    | 2,812,163                               | <b>2,161,106</b>                          | <b>(651,057)</b>                |
| 5500  | 300           | PURCHASED SERVICES   | 26,570                                  | <b>3,750</b>                              | <b>(22,820)</b>                 |
| 5500  | 500           | MATERIALS & SUPPLIES | 50,698                                  | -   | <b>(50,698)</b>                 |
| 5500  | 600           | CAPITAL EXPENDITURES | 1,646                                   | -   | <b>(1,646)</b>                  |
|   | <b>TOTAL</b>  | PRE KINDERGARTEN     | <b>\$9,772,002</b>                      | <b>\$8,603,869</b>                        | <b>(1,168,133)</b>              |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b> | <b>OBJECT</b>                            | <b>DESCRIPTION</b>       | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|-----------------------|--|--------------------------|---|---|---------------------------------|
|                       |  | OTHER INSTRUCTION        |   |   |                                 |
| 5900                  | 100                                      | SALARIES                 | 164,923                                 | -   | (164,923)                       |
| 5900                  | 200                                      | EMPLOYEE BENEFITS        | 32,808                                  | -   | (32,808)                        |
| 5900                  | 300                                      | PURCHASED SERVICES       | -                                       | -   | 0                               |
| 5900                  | 500                                      | MATERIALS & SUPPLIES     | 6,320                                   | -   | (6,320)                         |
|                       | <b>TOTAL</b>                             | OTHER INSTRUCTION        | <b>\$204,051</b>                        | <b>\$0</b>                                | <b>(204,051)</b>                |
|                       | <b>SUBTOTAL - INSTRUCTIONAL SERVICES</b> |                          | <b>\$648,421,022</b>                    | <b>\$664,030,977</b>                      | <b>15,609,955</b>               |
|                       |  | ATTENDANCE & SOCIAL WORK |   |   |                                 |
| 6110                  | 100                                      | SALARIES                 | 6,365,021                               | <b>6,141,389</b>                          | (223,632)                       |
| 6110                  | 200                                      | EMPLOYEE BENEFITS        | 2,318,119                               | <b>2,462,069</b>                          | 143,950                         |
| 6110                  | 300                                      | PURCHASED SERVICES       | 10,743                                  | <b>15,184</b>                             | 4,441                           |
| 6110                  | 500                                      | MATERIALS & SUPPLIES     | 6,925                                   | <b>3,878</b>                              | (3,047)                         |
| 6110                  | 600                                      | CAPITAL EXPENDITURES     | 200                                     | -   | (200)                           |
|                       | <b>TOTAL</b>                             | ATTENDANCE & SOCIAL WORK | <b>\$8,701,007</b>                      | <b>\$8,622,520</b>                        | <b>(78,487)</b>                 |
|                       |  | GUIDANCE SERVICES        | 13,962,827                              |   |                                 |
| 6120                  | 100                                      | SALARIES                 | 15,458,781                              | <b>15,255,726</b>                         | (203,055)                       |
| 6120                  | 200                                      | EMPLOYEE BENEFITS        | 5,623,442                               | <b>6,016,983</b>                          | 393,541                         |
| 6120                  | 300                                      | PURCHASED SERVICES       | 27,515                                  | <b>6,820</b>                              | (20,695)                        |
| 6120                  | 500                                      | MATERIALS & SUPPLIES     | 22,779                                  | <b>23,115</b>                             | 336                             |
| 6120                  | 700                                      | OTHER EXPENSE            | -                                       | <b>470</b>                                | 470                             |
|                       | <b>TOTAL</b>                             | GUIDANCE SERVICES        | <b>\$21,133,026</b>                     | <b>\$21,318,320</b>                       | <b>185,294</b>                  |
|                       |  | HEALTH SERVICES          |   |   |                                 |
| 6130                  | 100                                      | SALARIES                 | 3,411,853                               | <b>3,315,453</b>                          | (96,400)                        |
| 6130                  | 200                                      | EMPLOYEE BENEFITS        | 1,521,072                               | <b>1,908,393</b>                          | 387,321                         |
| 6130                  | 300                                      | PURCHASED SERVICES       | 57,483                                  | <b>151,941</b>                            | 94,458                          |
| 6130                  | 500                                      | MATERIALS & SUPPLIES     | 16,187                                  | <b>4,190</b>                              | (11,997)                        |
| 6130                  | 700                                      | OTHER EXPENSE            | 1,375                                   | <b>1,098</b>                              | (277)                           |
|                       | <b>TOTAL</b>                             | HEALTH SERVICES          | <b>\$5,007,970</b>                      | <b>\$5,385,075</b>                        | <b>377,105</b>                  |
|                       |  | PSYCHOLOGICAL SERVICES   |   |   |                                 |
| 6140                  | 100                                      | SALARIES                 | 5,433,938                               | <b>4,882,142</b>                          | (551,797)                       |
| 6140                  | 200                                      | EMPLOYEE BENEFITS        | 1,867,912                               | <b>2,010,783</b>                          | 142,870                         |
| 6140                  | 300                                      | PURCHASED SERVICES       | 1,239,648                               | <b>1,812,816</b>                          | 573,167                         |
| 6140                  | 500                                      | MATERIALS & SUPPLIES     | 56,474                                  | <b>48,043</b>                             | (8,431)                         |
| 6140                  | 600                                      | CAPITAL EXPENDITURES     | 1,499                                   | <b>1,500</b>                              | 1                               |
|                       | <b>TOTAL</b>                             | PSYCHOLOGICAL SERVICES   | <b>\$8,599,472</b>                      | <b>\$8,755,283</b>                        | <b>155,811</b>                  |
|                       |  | PARENTAL INVOLVEMENT     |   |   |                                 |
| 6150                  | 100                                      | SALARIES                 | 1,355,754                               | <b>1,353,991</b>                          | (1,762)                         |
| 6150                  | 200                                      | EMPLOYEE BENEFITS        | 732,483                                 | <b>839,452</b>                            | 106,969                         |
|                       | <b>TOTAL</b>                             | PARENTAL INVOLVEMENT     | <b>\$2,088,236</b>                      | <b>\$2,193,443</b>                        | <b>105,207</b>                  |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b> | <b>OBJECT</b>                           | <b>DESCRIPTION</b>                    | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|-----------------------|---|---------------------------------------|---|---|---------------------------------|
|                       |   | OTHER STUDENT PERSONNEL SVC           |   |   |                                 |
| 6190                  | 100                                     | SALARIES                              | 1,871,127                               | <b>1,903,018</b>                          | 31,891                          |
| 6190                  | 200                                     | EMPLOYEE BENEFITS                     | 730,737                                 | <b>800,524</b>                            | 69,787                          |
| 6190                  | 300                                     | PURCHASED SERVICES                    | 22,449                                  | <b>10,727</b>                             | (11,722)                        |
| 6190                  | 500                                     | MATERIALS & SUPPLIES                  | 14,360                                  | <b>26,091</b>                             | 11,731                          |
| 6190                  | 600                                     | CAPITAL EXPENDITURES                  | -                                       | <b>12,475</b>                             | 12,475                          |
|                       | <b>TOTAL</b>                            | OTHER STUDENT PERSONNEL SVC           | <b>\$2,638,672</b>                      | <b>2,752,835</b>                          | 114,162                         |
|                       |   | INSTRUCTIONAL MEDIA SERVICES          |   |   |                                 |
| 6200                  | 100                                     | SALARIES                              | 5,592,307                               | <b>5,033,625</b>                          | (558,682)                       |
| 6200                  | 200                                     | EMPLOYEE BENEFITS                     | 2,207,693                               | <b>2,221,732</b>                          | 14,038                          |
| 6200                  | 300                                     | PURCHASED SERVICES                    | 93,669                                  | <b>19,573</b>                             | (74,096)                        |
| 6200                  | 500                                     | MATERIALS & SUPPLIES                  | 26,950                                  | <b>11,226</b>                             | (15,724)                        |
| 6200                  | 600                                     | CAPITAL EXPENDITURES                  | 14,264                                  | <b>369,158</b>                            | 354,894                         |
| 6200                  | 700                                     | OTHER EXPENSE                         | -                                       | <b>397</b>                                | 397                             |
|                       | <b>TOTAL</b>                            | INSTRUCTIONAL MEDIA SERVICES          | <b>\$7,934,883</b>                      | <b>7,655,710</b>                          | (279,173)                       |
|                       |   | INSTRUCTION & CURRICULUM DVLP SVCS    |   |   |                                 |
| 6300                  | 100                                     | SALARIES                              | 13,668,388                              | <b>13,544,975</b>                         | (123,414)                       |
| 6300                  | 200                                     | EMPLOYEE BENEFITS                     | 4,938,303                               | <b>5,297,679</b>                          | 359,376                         |
| 6300                  | 300                                     | PURCHASED SERVICES                    | 330,077                                 | <b>103,041</b>                            | (227,036)                       |
| 6300                  | 500                                     | MATERIALS & SUPPLIES                  | 293,141                                 | <b>2,018,092</b>                          | 1,724,951                       |
| 6300                  | 600                                     | CAPITAL EXPENDITURES                  | 97,413                                  | <b>22,211</b>                             | (75,202)                        |
| 6300                  | 700                                     | OTHER EXPENSE                         | 162,177                                 | <b>221,580</b>                            | 59,403                          |
|                       | <b>TOTAL</b>                            | INSTRUCTION & CURRICULUM DVLP SVCS    | <b>\$19,489,500</b>                     | <b>\$21,207,578</b>                       | 1,718,078                       |
|                       |   | INSTRUCTIONAL STAFF TRAINING SERVICES |   |   |                                 |
| 6400                  | 100                                     | SALARIES                              | 8,155,594                               | <b>8,965,703</b>                          | 810,109                         |
| 6400                  | 200                                     | EMPLOYEE BENEFITS                     | 2,463,125                               | <b>2,648,418</b>                          | 185,293                         |
| 6400                  | 300                                     | PURCHASED SERVICES                    | 963,638                                 | <b>465,248</b>                            | (498,390)                       |
| 6400                  | 500                                     | MATERIALS & SUPPLIES                  | 107,744                                 | <b>34,090</b>                             | (73,654)                        |
| 6400                  | 600                                     | CAPITAL EXPENDITURES                  | 5,832                                   | -   | (5,832)                         |
| 6400                  | 700                                     | OTHER EXPENSE                         | 505                                     | <b>2,000</b>                              | 1,495                           |
|                       | <b>TOTAL</b>                            | INSTRUCTIONAL STAFF TRAINING SERVICES | <b>\$11,696,438</b>                     | <b>\$12,115,458</b>                       | 419,020                         |
|                       |   | INSTRUCTION-RELATED TECH              |   |   |                                 |
| 6500                  | 100                                     | SALARIES                              | 7,090,478                               | <b>7,130,505</b>                          | 40,027                          |
| 6500                  | 200                                     | EMPLOYEE BENEFITS                     | 2,816,317                               | <b>3,069,502</b>                          | 253,185                         |
| 6500                  | 300                                     | PURCHASED SERVICES                    | 200,843                                 | <b>490,785</b>                            | 289,942                         |
| 6500                  | 500                                     | SUPPLIES                              | 801,488                                 | <b>250,000</b>                            | (551,488)                       |
| 6500                  | 600                                     | CAPITAL EXPENDITURES                  | 793,508                                 | -   | (793,508)                       |
|                       | <b>TOTAL</b>                            | INSTRUCTION-RELATED TECH              | <b>\$11,702,634</b>                     | <b>\$10,940,793</b>                       | (761,841)                       |
|                       | <b>SUBTOTAL - INSTRUCTIONAL SUPPORT</b> |                                       | <b>\$98,991,838</b>                     | <b>\$100,947,014</b>                      | 1,955,176                       |

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**PINELLAS COUNTY SCHOOL BOARD**

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|-----------------------|---------------|--|---|---|---------------------------------|
|                       |               | SCHOOL BOARD   |   |   |                                 |
| 7100                  | 100           | SALARIES   | 1,032,357                               | <b>1,012,374</b>                          | <b>(19,984)</b>                 |
| 7100                  | 200           | EMPLOYEE BENEFITS  | 690,213                                 | <b>837,704</b>                            | 147,491                         |
| 7100                  | 300           | PURCHASED SERVICES                                       | 145,142                                 | <b>99,388</b>                             | <b>(45,754)</b>                 |
| 7100                  | 500           | MATERIALS & SUPPLIES                                     | 5,089                                   | <b>6,179</b>                              | 1,090                           |
| 7100                  | 700           | OTHER EXPENSE  | 4,381,863                               | <b>5,499,271</b>                          | 1,117,408                       |
|                       | <b>TOTAL</b>  | <b>SCHOOL BOARD</b>                                      | <b>\$6,254,665</b>                      | <b>\$7,454,915</b>                        | 1,200,251                       |
|                       |               | GENERAL ADMINISTRATION                                   |   |   |                                 |
| 7200                  | 100           | SALARIES   | 2,798,716                               | <b>2,633,459</b>                          | <b>(165,257)</b>                |
| 7200                  | 200           | EMPLOYEE BENEFITS  | 993,453                                 | <b>1,085,419</b>                          | 91,966                          |
| 7200                  | 300           | PURCHASED SERVICES                                       | 157,186                                 | <b>119,926</b>                            | <b>(37,260)</b>                 |
| 7200                  | 500           | MATERIALS & SUPPLIES                                     | 83,021                                  | <b>190,241</b>                            | 107,220                         |
| 7200                  | 600           | CAPITAL EXPENDITURES                                     | 1,584                                   | <b>189</b>                                | <b>(1,395)</b>                  |
| 7200                  | 700           | OTHER EXPENSE  | 120,754                                 | <b>65,624</b>                             | <b>(55,130)</b>                 |
|                       | <b>TOTAL</b>  | <b>GENERAL ADMINISTRATION</b>                            | <b>\$4,154,714</b>                      | <b>\$4,094,858</b>                        | <b>(59,857)</b>                 |
|                       |               | SCHOOL ADMINISTRATION                                    |   |   |                                 |
| 7300                  | 100           | SALARIES   | 54,026,658                              | <b>51,498,286</b>                         | <b>(2,528,372)</b>              |
| 7300                  | 200           | EMPLOYEE BENEFITS  | 20,812,615                              | <b>22,030,766</b>                         | 1,218,151                       |
| 7300                  | 300           | PURCHASED SERVICES                                       | 365,643                                 | <b>85,873</b>                             | <b>(279,770)</b>                |
| 7300                  | 400           | ENERGY SERVICES  | 153                                     | -   | <b>(153)</b>                    |
| 7300                  | 500           | MATERIALS & SUPPLIES                                     | 182,471                                 | <b>21,224</b>                             | <b>(161,247)</b>                |
| 7300                  | 600           | CAPITAL EXPENDITURES                                     | 97,100                                  | <b>2,564</b>                              | <b>(94,535)</b>                 |
| 7300                  | 700           | OTHER EXPENSE  | 17,204                                  | <b>50</b>                                 | <b>(17,154)</b>                 |
|                       | <b>TOTAL</b>  | <b>SCHOOL ADMINISTRATION</b>                             | <b>\$75,501,843</b>                     | <b>\$73,638,763</b>                       | <b>(1,863,080)</b>              |
|                       |               | FACILITIES ACQ. & CONST.                                 |   |   |                                 |
| 7400                  | 100           | SALARIES   | 2,072,469                               | <b>2,138,389</b>                          | 65,919                          |
| 7400                  | 200           | EMPLOYEE BENEFITS  | 662,975                                 | <b>861,786</b>                            | 198,811                         |
| 7400                  | 300           | PURCHASED SERVICES                                       | 604,572                                 | <b>13,817</b>                             | <b>(590,755)</b>                |
| 7400                  | 400           | ENERGY SERVICES  | 3,663                                   | <b>4,900</b>                              | 1,237                           |
| 7400                  | 500           | MATERIALS  | 11,555                                  | <b>6,852</b>                              | <b>(4,703)</b>                  |
| 7400                  | 600           | CAPITAL EXPENDITURES                                     | 220,563                                 | <b>133,500</b>                            | <b>(87,063)</b>                 |
| 7400                  | 700           | OTHER EXPENSE  | 2,695                                   | <b>1,000</b>                              | <b>(1,695)</b>                  |
|                       | <b>TOTAL</b>  | <b>FACILITIES ACQ. &amp; CONST.</b>                      | <b>\$3,578,492</b>                      | <b>\$3,160,243</b>                        | <b>(418,249)</b>                |
|                       |               | FACILITIES ACQ. & CONST.-CURRENT EXPENDITURES            |   |   |                                 |
| 7410                  | 700           | OTHER EXPENSE  | 4,347,096                               | <b>4,640,226</b>                          | 293,130                         |
|                       | <b>TOTAL</b>  | <b>FACILITIES ACQ. &amp; CONST.-CURRENT EXPENDITURES</b> | <b>\$4,347,096</b>                      | <b>\$4,640,226</b>                        | 293,130                         |
|                       |               | FISCAL SERVICES  |   |   |                                 |
| 7500                  | 100           | SALARIES   | 3,908,961                               | <b>4,341,953</b>                          | 432,992                         |
| 7500                  | 200           | EMPLOYEE BENEFITS  | 1,534,588                               | <b>2,067,354</b>                          | 532,766                         |
| 7500                  | 300           | PURCHASED SERVICES                                       | 484,270                                 | <b>558,681</b>                            | 74,411                          |
| 7500                  | 500           | MATERIALS  | 31,794                                  | <b>23,340</b>                             | <b>(8,454)</b>                  |
| 7500                  | 600           | CAPITAL EXPENDITURES                                     | 3,899                                   | <b>1,086</b>                              | <b>(2,813)</b>                  |
| 7500                  | 700           | OTHER EXPENSE  | 110,837                                 | <b>20,257</b>                             | <b>(90,580)</b>                 |
|                       | <b>TOTAL</b>  | <b>FISCAL SERVICES</b>                                   | <b>6,074,349</b>                        | <b>7,012,671</b>                          | 938,321                         |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b> | <b>OBJECT</b> | <b>DESCRIPTION</b>                                | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|-----------------------|---------------|---|---|---|---------------------------------|
|                       |               | FOOD SERVICE                                      |   |   |                                 |
| 7600                  | 100           | SALARIES  | 945,575                                 | <b>2,392,111</b>                          | 1,446,536                       |
| 7600                  | 200           | EMPLOYEE BENEFITS                                 | 59,846                                  | <b>518,610</b>                            | 458,763                         |
|                       | <b>TOTAL</b>  | <b>FOOD SERVICE</b>                               | <b>\$1,005,421</b>                      | <b>\$2,910,720</b>                        | 1,905,299                       |
|                       |               | PLANNING, RESEARCH, DEVELOPMENT & EVAL            |   |   |                                 |
| 7710                  | 100           | SALARIES  | 1,707,762                               | <b>1,545,799</b>                          | (161,963)                       |
| 7710                  | 200           | EMPLOYEE BENEFITS                                 | 574,723                                 | <b>605,346</b>                            | 30,623                          |
| 7710                  | 300           | PURCHASED SERVICES                                | 411,031                                 | <b>120,963</b>                            | (290,068)                       |
| 7710                  | 500           | MATERIALS & SUPPLIES                              | 9,823                                   | <b>7,900</b>                              | (1,923)                         |
| 7710                  | 600           | CAPITAL EXPENDITURES                              | 26,055                                  | <b>2,000</b>                              | (24,055)                        |
| 7710                  | 700           | OTHER EXPENSE                                     | 287                                     | -   | (287)                           |
|                       | <b>TOTAL</b>  | <b>PLANNING, RESEARCH, DEVELOPMENT &amp; EVAL</b> | <b>2,729,681</b>                        | <b>\$2,282,008</b>                        | (447,673)                       |
|                       |               | INFORMATION SERVICES                              |   |   |                                 |
| 7720                  | 100           | SALARIES  | 964,368                                 | <b>955,755</b>                            | (8,612)                         |
| 7720                  | 200           | EMPLOYEE BENEFITS                                 | 378,624                                 | <b>405,964</b>                            | 27,340                          |
| 7720                  | 300           | PURCHASED SERVICES                                | 145,754                                 | <b>140,331</b>                            | (5,424)                         |
| 7720                  | 400           | ENERGY SERVICES                                   | 686                                     | <b>787</b>                                | 101                             |
| 7720                  | 500           | MATERIALS & SUPPLIES                              | 149,631                                 | <b>181,127</b>                            | 31,496                          |
| 7720                  | 600           | CAPITAL EXPENDITURES                              | 8,660                                   | <b>14,467</b>                             | 5,807                           |
| 7720                  | 700           | OTHER EXPENSE                                     | 2,109                                   | <b>8,827</b>                              | 6,718                           |
|                       | <b>TOTAL</b>  | <b>INFORMATION SERVICES</b>                       | <b>\$1,649,831</b>                      | <b>\$1,707,258</b>                        | 57,426                          |
|                       |               | PERSONNEL SERVICES                                |   |   |                                 |
| 7730                  | 100           | SALARIES  | 4,400,164                               | <b>4,089,961</b>                          | (310,203)                       |
| 7730                  | 200           | EMPLOYEE BENEFITS                                 | 2,293,041                               | <b>2,518,756</b>                          | 225,716                         |
| 7730                  | 300           | PURCHASED SERVICES                                | 1,159,269                               | <b>963,693</b>                            | (195,577)                       |
| 7730                  | 500           | MATERIALS & SUPPLIES                              | 157,178                                 | <b>83,670</b>                             | (73,507)                        |
| 7730                  | 600           | CAPITAL EXPENDITURES                              | 27,772                                  | <b>26,258</b>                             | (1,514)                         |
| 7730                  | 700           | OTHER EXPENSE                                     | 7,819                                   | <b>6,210</b>                              | (1,609)                         |
|                       | <b>TOTAL</b>  | <b>PERSONNEL SERVICES</b>                         | <b>\$8,045,242</b>                      | <b>\$7,688,548</b>                        | (356,694)                       |
|                       |               | INTERNAL SVC                                      |   |   |                                 |
| 7760                  | 100           | SALARIES  | 2,118,900                               | <b>2,235,100</b>                          | 116,201                         |
| 7760                  | 200           | EMPLOYEE BENEFITS                                 | 931,511                                 | <b>1,167,942</b>                          | 236,431                         |
| 7760                  | 300           | PURCHASED SERVICES                                | 972,385                                 | <b>758,654</b>                            | (213,730)                       |
| 7760                  | 400           | ENERGY SERVICES                                   | 52,507                                  | <b>56,110</b>                             | 3,603                           |
| 7760                  | 500           | MATERIALS & SUPPLIES                              | 507,733                                 | <b>92,795</b>                             | (414,938)                       |
| 7760                  | 600           | CAPITAL EXPENDITURES                              | 1,151                                   | <b>400</b>                                | (751)                           |
| 7760                  | 700           | OTHER EXPENSE                                     | 6,606                                   | <b>4,000</b>                              | (2,606)                         |
|                       | <b>TOTAL</b>  | <b>INTERNAL SVC</b>                               | <b>\$4,590,792</b>                      | <b>\$4,315,002</b>                        | (275,791)                       |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b> | <b>OBJECT</b>                          | <b>DESCRIPTION</b>                     | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|-----------------------|--|--|---|---|---------------------------------|
|                       |  | OTHER CENTRAL SERVICES                 |   |   |                                 |
| 7790                  | 100                                    | SALARIES                               | 243,110                                 | 251,442                                   | 8,332                           |
| 7790                  | 200                                    | EMPLOYEE BENEFITS                      | 101,385                                 | 119,109                                   | 17,723                          |
| 7790                  | 300                                    | PURCHASED SERVICES                     | 339                                     | 6,877                                     | 6,538                           |
| 7790                  | 500                                    | MATERIALS & SUPPLIES                   | 6,598                                   | 7,942                                     | 1,344                           |
| 7790                  | 600                                    | CAPITAL EXPENDITURES                   | 15,238                                  | 1,535                                     | (13,703)                        |
| 7790                  | 700                                    | OTHER EXPENSE                          | 125                                     | 20,500                                    | 20,375                          |
|                       | <b>TOTAL</b>                           | <b>OTHER CENTRAL SERVICES</b>          | <b>\$366,796</b>                        | <b>\$407,405</b>                          | <b>40,609</b>                   |
|                       |  | STUDENT TRANSPORTATION SERVICES        |   |   |                                 |
| 7800                  | 100                                    | SALARIES                               | 24,547,376                              | 26,466,441                                | 1,919,065                       |
| 7800                  | 200                                    | EMPLOYEE BENEFITS                      | 9,059,500                               | 10,876,152                                | 1,816,652                       |
| 7800                  | 300                                    | PURCHASED SERVICES                     | 1,355,745                               | 1,648,668                                 | 292,922                         |
| 7800                  | 400                                    | ENERGY SERVICES                        | 3,001,976                               | 3,064,155                                 | 62,179                          |
| 7800                  | 500                                    | MATERIALS & SUPPLIES                   | 2,362,519                               | 2,346,573                                 | (15,946)                        |
| 7800                  | 600                                    | CAPITAL EXPENDITURES                   | 9,269                                   | -   | (9,269)                         |
| 7800                  | 700                                    | OTHER EXPENSE                          | 57,083                                  | 50,700                                    | (6,383)                         |
|                       | <b>TOTAL</b>                           | <b>STUDENT TRANSPORTATION SERVICES</b> | <b>\$40,393,469</b>                     | <b>\$44,452,688</b>                       | <b>4,059,219</b>                |
|                       |  | OPERATION OF PLANT                     |   |   |                                 |
| 7900                  | 100                                    | SALARIES                               | 41,331,483                              | 38,294,397                                | (3,037,086)                     |
| 7900                  | 200                                    | EMPLOYEE BENEFITS                      | 18,071,650                              | 20,387,621                                | 2,315,970                       |
| 7900                  | 300                                    | PURCHASED SERVICES                     | 22,292,868                              | 30,599,401                                | 8,306,533                       |
| 7900                  | 400                                    | ENERGY SERVICES                        | 27,279,473                              | 32,960,979                                | 5,681,506                       |
| 7900                  | 500                                    | MATERIALS & SUPPLIES                   | 1,631,228                               | 1,399,469                                 | (231,759)                       |
| 7900                  | 600                                    | CAPITAL EXPENDITURES                   | 190,488                                 | 11,828                                    | (178,660)                       |
| 7900                  | 700                                    | OTHER EXPENSE                          | 433,652                                 | 1,411,081                                 | 977,429                         |
|                       | <b>TOTAL</b>                           | <b>OPERATION OF PLANT</b>              | <b>\$111,230,842</b>                    | <b>\$125,064,776</b>                      | <b>13,833,934</b>               |
|                       | <b>SUBTOTAL - GENERAL SUPPORT</b>      |  | <b>\$269,923,234</b>                    | <b>\$288,830,080</b>                      | <b>18,906,846</b>               |
|                       |  | MAINTENANCE OF PLANT                   |   |   |                                 |
| 8100                  | 100                                    | SALARIES                               | 7,460,601                               | 8,416,561                                 | 955,961                         |
| 8100                  | 200                                    | EMPLOYEE BENEFITS                      | 3,691,651                               | 4,931,284                                 | 1,239,633                       |
| 8100                  | 300                                    | PURCHASED SERVICES                     | 7,254,237                               | 5,316,647                                 | (1,937,590)                     |
| 8100                  | 400                                    | ENERGY SERVICES                        | 604,944                                 | 623,329                                   | 18,385                          |
| 8100                  | 500                                    | MATERIALS & SUPPLIES                   | 5,568,356                               | 4,525,843                                 | (1,042,513)                     |
| 8100                  | 600                                    | CAPITAL EXPENDITURES                   | 183,337                                 | 21,332                                    | (162,005)                       |
| 8100                  | 700                                    | OTHER EXPENSE                          | 2,552,656                               | 4,000,918                                 | 1,448,262                       |
|                       | <b>TOTAL</b>                           | <b>MAINTENANCE OF PLANT</b>            | <b>\$27,315,781</b>                     | <b>\$27,835,914</b>                       | <b>520,133</b>                  |
|                       | <b>SUBTOTAL - MAINTENANCE OF PLANT</b> |  | <b>\$27,315,781</b>                     | <b>\$27,835,914</b>                       | <b>520,133</b>                  |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b> | <b>OBJECT</b>  | <b>DESCRIPTION</b>                 | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|-----------------------|--|------------------------------------|---|---|---------------------------------|
|                       |  | ADMINISTRATIVE TECHNOLOGY SERVICES |   |   |                                 |
| 8200                  | 100  | SALARIES                           | 3,277,442                               | <b>3,418,476</b>                          | 141,035                         |
| 8200                  | 200  | EMPLOYEE BENEFITS                  | 1,115,278                               | <b>1,240,193</b>                          | 124,915                         |
| 8200                  | 300  | PURCHASED SERVICES                 | 2,244,180                               | <b>1,445,841</b>                          | (798,339)                       |
| 8200                  | 400  | ENERGY SERVICES                    | 6,553                                   | <b>4,379</b>                              | (2,174)                         |
| 8200                  | 500  | MATERIALS & SUPPLIES               | 51,212                                  | <b>18,918</b>                             | (32,295)                        |
| 8200                  | 600  | CAPITAL EXPENDITURES               | 12,454                                  | <b>1,082</b>                              | (11,372)                        |
|                       | TOTAL  | ADMINISTRATIVE TECHNOLOGY SERVICES | \$6,707,119                             | <b>\$6,128,890</b>                        | (578,230)                       |
|                       | <i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>            |                                    | <i>\$6,707,119</i>                      | <i>\$6,128,890</i>                        | <i>(578,230)</i>                |
|                       |  | COMMUNITY SERVICES                 |   |   |                                 |
| 9100                  | 100  | SALARIES                           | 1,178,448                               | <b>1,254,420</b>                          | 75,972                          |
| 9100                  | 200  | EMPLOYEE BENEFITS                  | 439,897                                 | <b>624,404</b>                            | 184,507                         |
| 9100                  | 500  | MATERIALS & SUPPLIES               | 116,638                                 | <b>52,152</b>                             | (64,486)                        |
| 9100                  | 700  | OTHER EXPENSE                      | 375,248                                 | -   | (375,248)                       |
|                       | TOTAL  | COMMUNITY SERVICES                 | \$2,366,163                             | <b>\$1,931,297</b>                        | (434,866)                       |
|                       |  | OTHER EXPENSES                     |   |   |                                 |
| 9200                  | 700  | OTHER EXPENSE                      | 2,152,111                               | <b>250,000</b>                            | (1,902,111)                     |
|                       | TOTAL  | OTHER EXPENSES                     | \$2,152,111                             | <b>\$250,000</b>                          | (1,902,111)                     |
|                       | <i>SUBTOTAL - COMM &amp; DEBT SERV &amp; TRANSFERS</i> |                                    | <i>\$4,518,274</i>                      | <i>\$2,181,297</i>                        | <i>(2,336,977)</i>              |
|                       | TOTAL  | APPROPRIATIONS                     | \$1,055,877,269                         | <b>\$1,089,954,177</b>                    | 34,076,902                      |
|                       |  | FUND BALANCE                       |   |   |                                 |
|                       |  | BUDGET FUND BALANCE-END            |   |   |                                 |
|                       |  | <u>NON-SPENDABLE</u>               |   |   |                                 |
|                       |  | INVENTORY                          | 3,200,000                               | <b>3,200,000</b>                          | 0                               |
|                       | TOTAL  | NON-SPENDABLE                      | \$3,200,000                             | <b>\$3,200,000</b>                        | 0                               |
|                       |  | <u>RESTRICTED</u>                  |   |   |                                 |
|                       |  | STATE CARRYFORWARDS                | 2,000,000                               | <b>1,000,000</b>                          | (1,000,000)                     |
|                       |  | REFERENDUM                         | 3,082,196                               | <b>3,000,000</b>                          | (82,196)                        |
|                       |  | WORKFORCE                          | 10,000,000                              | <b>6,250,000</b>                          | (3,750,000)                     |
|                       | TOTAL  | RESTRICTED                         | \$15,082,196                            | <b>\$10,250,000</b>                       | (4,832,196)                     |
|                       |  | <u>ASSIGNED</u>                    |   |   |                                 |
|                       |  | ENCUMBRANCES                       | 12,999,510                              | <b>12,000,000</b>                         | (999,510)                       |
|                       |  | CARRYFORWARDS                      | 13,560,000                              | <b>10,000,000</b>                         | (3,560,000)                     |
|                       |  | FTE AUDIT ADJUSTMENTS              | 0                                       | <b>2,000,000</b>                          | 2,000,000                       |
|                       |  | FEFP VARIATIONS                    | 0                                       | <b>3,000,000</b>                          | 3,000,000                       |
|                       |  | FUND BALANCE RESTORATION           | 0                                       | <b>2,100,000</b>                          | 2,100,000                       |
|                       | TOTAL  | ASSIGNED                           | \$26,559,510                            | <b>\$29,100,000</b>                       | 2,540,490                       |
|                       |  | <u>UNASSIGNED</u>                  | \$1,655,869                             | <b>1,000,000</b>                          | (655,869)                       |
|                       | TOTAL  | UNASSIGNED                         | \$1,655,869                             | <b>\$1,000,000</b>                        | (655,869)                       |
|                       | TOTAL  | ENDING FUND BALANCE                | \$46,497,575                            | <b>\$43,550,000</b>                       | (2,947,575)                     |
|                       | TOTAL  | APPROPRIATIONS & ENDING            | <b>\$1,102,374,844</b>                  | <b>\$1,133,504,177</b>                    | 31,129,334                      |
|                       |  | FUND BALANCE - OPERATING FUND      |   |   |                                 |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                                 | <b>OBJECT</b> | <b>DESCRIPTION</b>                     | <b>2024-25<br/>PROPOSED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---------------|--|--|---|---------------------------------|
| <b><u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u></b> |               |  |  |   |                                 |
|   |               | STATE SOURCES                          |  |   |                                 |
| 3321  | 000           | CO & DS DISTRIBUTED                    | \$3,589,709                            | <b>\$3,589,709</b>                        | 0                               |
| 3341  | 000           | SALES TAX DISTRIBUTION                 | 223,250                                | <b>223,250</b>                            | 0                               |
| 3391  | 000           | PUBLIC EDUCATION CAPITAL OUTLAY (PECO) | 2,098,500                              | <b>1,000,000</b>                          | (1,098,500)                     |
| 3397  | 000           | CHARTER SCHOOL CAPITAL OUTLAY          | 4,300,063                              | <b>4,640,226</b>                          | 340,163                         |
| 3399  | 000           | OTHER MISCELLANEOUS                    | 649,421                                |   | (649,421)                       |
|   | TOTAL         | STATE SOURCES                          | <u>\$10,860,943</u>                    | <u><b>\$9,453,185</b></u>                 | <u>(1,407,758)</u>              |
|   |               | LOCAL SOURCES                          |  |   |                                 |
| 3413  | 000           | DISTRICT LOCAL CAPITAL IMPROVEMENT TAX | 217,263,138                            | <b>219,242,496</b>                        | 1,979,358                       |
| 3431  | 000           | INTEREST ON INVESTMENTS                | 6,235,127                              | <b>1,000,000</b>                          | (5,235,127)                     |
| 3433  | 000           | NET INC/DEC FAIR VALUE INVEST          | 788,562                                |   | (788,562)                       |
| 3434  | 000           | INTEREST EARNED ON BOND PROCEEDS       | 8                                      |   | (8)                             |
| 3490  | 000           | MISCELLANEOUS LOCAL SOURCES            | 29,392                                 |   | (29,392)                        |
| 3493  | 000           | SALE OF JUNK                           | 483,091                                |   | (483,091)                       |
| 3497  | 000           | REFUNDS OF PRIOR YEAR                  | 56,916                                 |   | (56,916)                        |
|   | TOTAL         | LOCAL SOURCES                          | <u>\$224,856,234</u>                   | <u><b>\$220,242,496</b></u>               | <u>(4,613,738)</u>              |
|   |               | OTHER SOURCES                          |  |   |                                 |
| 3731  | 000           | SALE OF LAND                           | 3,179,000                              |   | (3,179,000)                     |
| 3741  | 000           | INSURANCE LOSS RECOVERY                |  | <b>8,000,000</b>                          | 8,000,000                       |
|   | TOTAL         | OTHER FINANCING SOURCES                | <u>\$3,179,000</u>                     | <u><b>\$8,000,000</b></u>                 | <u>\$4,821,000</u>              |
|   | TOTAL         | ESTIMATED REVENUE                      | <u>\$238,896,177</u>                   | <u><b>\$237,695,681</b></u>               | <u>(1,200,496)</u>              |
|   |               | FUND BALANCE                           |  |   |                                 |
|   | 000           | BUDGET FUND BALANCE-BEGIN              |  |   |                                 |
|   |               | RESTRICTED                             | 129,048,485                            | <b>146,917,826</b>                        | 17,869,342                      |
|   |               | ASSIGNED                               | 1,975,368                              | <b>3,899,204</b>                          | 1,923,836                       |
|   | TOTAL         | BEGINNING FUND BALANCE                 | <u>\$131,023,853</u>                   | <u><b>\$150,817,030</b></u>               | <u>\$19,793,177</u>             |
|   | TOTAL         | ESTIMATED REVENUE<br>AND FUND BALANCE  | <u><u>\$369,920,030</u></u>            | <u><u><b>\$388,512,711</b></u></u>        | <u><u>\$18,592,681</u></u>      |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                              | <b>OBJECT</b> | <b>DESCRIPTION</b>                                    | <b>2024-25<br/>PROPOSED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---------------|---|--|---|---------------------------------|
| <b><u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u></b> |               |   |  |   |                                 |
| 7400   | 600           | FACILITIES ACQ. & CONST.<br>CAPITAL EXPENDITURES      | \$120,170,852                          | <b>\$239,917,525</b>                      | \$119,746,674                   |
|  | TOTAL         | FACILITIES ACQ. & CONST.                              | \$120,170,852                          | <b>\$239,917,525</b>                      | \$119,746,674                   |
| 7430   | 700           | CHARTER SCHOOL CAPITAL<br>OTHER EXPENSES              | 5,520,927                              | <b>8,872,606</b>                          | 3,351,679                       |
|  | TOTAL         | CHARTER SCHOOL CAPITAL                                | \$5,520,927                            | <b>\$8,872,606</b>                        | \$3,351,679                     |
| 9200   | 700           | DEBT SERVICES<br>OTHER EXPENSES                       | 707,912                                |   | (707,912)                       |
|  | TOTAL         | DEBT SERVICES   | \$707,912                              | <b>\$0</b>                                | (\$707,912)                     |
| 9700   | 900           | TRANSFER OF FUNDS<br>TRANSFERS                        | 92,703,309                             | <b>92,701,309</b>                         | (2,000)                         |
|  | TOTAL         | TRANSFER OF FUNDS                                     | \$92,703,309                           | <b>\$92,701,309</b>                       | (\$2,000)                       |
|  | TOTAL         | APPROPRIATIONS  | \$219,103,000                          | <b>\$341,491,440</b>                      | \$122,388,441                   |
|  | 000           | FUND BALANCE<br>BUDGET FUND BALANCE-END<br>RESTRICTED | 146,917,826                            | <b>43,122,067</b>                         | (103,795,760)                   |
|  |               | ASSIGNED  | 3,899,204                              | <b>3,899,204</b>                          | 0                               |
|  | TOTAL         | ENDING FUND BALANCE                                   | \$150,817,030                          | <b>\$47,021,271</b>                       | (\$103,795,760)                 |
|  | TOTAL         | APPROPRIATIONS & FD BALANCE                           | \$369,920,030                          | <b>\$388,512,711</b>                      | \$18,592,681                    |

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**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                               | <b>OBJECT</b> | <b>DESCRIPTION</b>                      | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---------------|---|---|---|---------------------------------|
| <b><u>DEBT SERVICE FUND - ESTIMATED REVENUE</u></b> |               |   |   |   |                                 |
|   |               | TRANSFERS                               |   |   |                                 |
| 3630  | 000           | TRANS. FROM CAPITAL PROJECTS            | \$8,488,300                             | <b>\$8,486,300</b>                        | <b>(\$2,000)</b>                |
|   | TOTAL         | TRANSFERS                               | \$8,488,300                             | <b>\$8,486,300</b>                        | <b>(\$2,000)</b>                |
|   | TOTAL         | ESTIMATED REVENUE                       | \$8,488,300                             | <b>\$8,486,300</b>                        | <b>(\$2,000)</b>                |
|   |               | FUND BALANCE                            |   |   |                                 |
|   | 000           | BUDGET FUND BALANCE-BEGIN<br>RESTRICTED | 9                                       | <b>9</b>                                  | 0                               |
|   | TOTAL         | BEGINNING FUND BALANCE                  | \$9                                     | <b>\$9</b>                                | \$0                             |
|   | TOTAL         | ESTIMATED REVENUE<br>AND FUND BALANCE   | <b>\$8,488,309</b>                      | <b>\$8,486,309</b>                        | <b>(\$2,000)</b>                |
| <b><u>DEBT SERVICE FUND - APPROPRIATIONS</u></b>    |               |   |   |   |                                 |
|   |               | DEBT SERVICES                           |   |   |                                 |
| 9200  | 700           | OTHER EXPENSES                          | \$8,488,300                             | <b>\$8,486,300</b>                        | <b>(\$2,000)</b>                |
|   | TOTAL         | DEBT SERVICES                           | \$8,488,300                             | <b>\$8,486,300</b>                        | <b>(\$2,000)</b>                |
|   | TOTAL         | APPROPRIATIONS                          | \$8,488,300                             | <b>\$8,486,300</b>                        | <b>(\$2,000)</b>                |
|   |               | FUND BALANCE                            |   |   |                                 |
|   | 000           | BUDGET FUND BALANCE-END<br>RESTRICTED   | 9                                       | <b>9</b>                                  | 0                               |
|   | TOTAL         | ENDING FUND BALANCE                     | \$9                                     | <b>\$9</b>                                | \$0                             |
|   | TOTAL         | APPROPRIATIONS & FD BALANCE             | <b>\$8,488,309</b>                      | <b>\$8,486,309</b>                        | <b>(\$2,000)</b>                |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.



**PINELLAS COUNTY SCHOOL BOARD**

| FUNC- OBJECT                                |       | DESCRIPTION  | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|---|-------|--|--------------------------------|----------------------------------|-------------------------|
| CONTRACTED PROGRAM FUND - ESTIMATED REVENUE |       |  |                                |                                  |                         |
|   |       | FEDERAL DIRECT                                     |                                |                                  |                         |
| 3192  | 000   | PELL GRANTS  | \$4,677,507                    | \$4,043,373                      | (634,133)               |
| 3199  | 000   | MISC FEDERAL DIRECT                                | 635,760                        | 34,399                           | (601,361)               |
|   | TOTAL | FEDERAL DIRECT                                     | \$5,313,267                    | \$4,077,772                      | (1,235,495)             |
|   |       | FEDERAL THRU STATE                                 |                                |                                  |                         |
| 3201  | 000   | CAREER AND TECHNICAL EDUCATION                     | 2,142,752                      | 1,232,037                        | (910,715)               |
| 3221  | 000   | ADULT GENERAL EDUCATION                            | 1,302,091                      | 136,052                          | (1,166,039)             |
| 3222  | 000   | ENGLISH LITERACY & CIVICS                          | 177,515                        | 17,889                           | (159,626)               |
| 3225  | 000   | TCHER & PRINCPL TRNING TITLE II                    | 4,932,009                      | 1,540,905                        | (3,391,104)             |
| 3230  | 000   | INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA) | 41,159,191                     | 9,075,855                        | (32,083,337)            |
| 3240  | 000   | ELEM & SECONDARY EDUC ACT (TITLE I)                | 43,180,888                     | 5,147,975                        | (38,032,914)            |
| 3241  | 000   | LANGUAGE INSTRUCTION TITLE III                     | 1,066,711                      | 74,998                           | (991,712)               |
| 3242  | 000   | TWENTY-FIRST CENTURY SCHOOLS - TITLE IV            | 4,008,613                      | 2,705,616                        | (1,302,998)             |
| 3299  | 000   | MISC FEDERAL THRU STATE                            | 3,402,200                      | 783,279                          | (2,618,921)             |
|   | TOTAL | FEDERAL THRU STATE                                 | \$101,371,970                  | 20,714,605                       | (80,657,364)            |
|   | TOTAL | ESTIMATED REVENUE                                  | \$106,685,237                  | \$24,792,378                     | (81,892,859)            |

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**PINELLAS COUNTY SCHOOL BOARD**

| FUNC- OBJECT   |       | DESCRIPTION                              | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|--|-------|--|--------------------------------|----------------------------------|-------------------------|
| TION   |       |  |                                |                                  |                         |
| <b><u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u></b> |       |  |                                |                                  |                         |
|  |       | BASIC (FEFP K-12)                        |                                |                                  |                         |
| 5100   | 100   | SALARIES                                 | \$12,610,589                   | <b>\$988,303</b>                 | (11,622,286)            |
| 5100   | 200   | EMPLOYEE BENEFITS                        | 3,845,780                      | <b>332,502</b>                   | (3,513,278)             |
| 5100   | 300   | PURCHASED SERVICES                       | 5,570,483                      | <b>895,296</b>                   | (4,675,186)             |
| 5100   | 500   | MATERIALS & SUPPLIES                     | 3,891,945                      | <b>897,735</b>                   | (2,994,211)             |
| 5100   | 600   | CAPITAL EXPENDITURES                     | 652,423                        | <b>290,841</b>                   | (361,582)               |
| 5100   | 700   | OTHER EXPENSE                            | 500                            | <b>0</b>                         | (500)                   |
|  | TOTAL | BASIC (FEFP K-12)                        | <b>\$26,571,719</b>            | <b>\$3,404,677</b>               | (23,167,042)            |
|  |       | EXCEPTIONAL                              |                                |                                  |                         |
| 5200   | 100   | SALARIES                                 | 8,521,006                      | <b>1,093,422</b>                 | (7,427,584)             |
| 5200   | 200   | EMPLOYEE BENEFITS                        | 3,715,455                      | <b>786,867</b>                   | (2,928,588)             |
| 5200   | 300   | PURCHASED SERVICES                       | 1,905,712                      | <b>1,116,209</b>                 | (789,503)               |
| 5200   | 500   | MATERIALS & SUPPLIES                     | 2,053,978                      | <b>1,292,929</b>                 | (761,049)               |
| 5200   | 600   | CAPITAL EXPENDITURES                     | 16,070                         | <b>12,200</b>                    | (3,870)                 |
|  | TOTAL | EXCEPTIONAL                              | <b>\$16,212,221</b>            | <b>\$4,301,627</b>               | (11,910,594)            |
|  |       | CAREER EDUCATION                         |                                |                                  |                         |
| 5300   | 100   | SALARIES                                 | 229,088                        | <b>141,952</b>                   | (87,136)                |
| 5300   | 200   | EMPLOYEE BENEFITS                        | 79,244                         | <b>46,078</b>                    | (33,166)                |
| 5300   | 300   | PURCHASED SERVICES                       | 566,114                        | <b>326,331</b>                   | (239,783)               |
| 5300   | 500   | MATERIALS & SUPPLIES                     | 379,817                        | <b>238,883</b>                   | (140,934)               |
| 5300   | 600   | CAPITAL EXPENDITURES                     | 241,400                        | <b>350</b>                       | (241,050)               |
| 5300   | 700   | OTHER EXPENSE                            | 4,020                          | <b>30,200</b>                    | 26,180                  |
|  | TOTAL | CAREER EDUCATION                         | <b>\$1,499,683</b>             | <b>\$783,794</b>                 | (715,889)               |
|  |       | ADULT GENERAL                            |                                |                                  |                         |
| 5400   | 100   | SALARIES                                 | 129,625                        | <b>10,463</b>                    | (119,162)               |
| 5400   | 200   | EMPLOYEE BENEFITS                        | 24,267                         | <b>300</b>                       | (23,967)                |
| 5400   | 300   | PURCHASED SERVICES                       | 240,693                        | <b>4,238</b>                     | (236,455)               |
| 5400   | 500   | MATERIALS & SUPPLIES                     | 64,629                         | <b>5,461</b>                     | (59,168)                |
| 5400   | 600   | CAPITAL EXPENDITURES                     | 288,317                        | <b>11,685</b>                    | (276,632)               |
| 5400   | 700   | OTHER EXPENSE                            | 5,000                          | <b>0</b>                         | (5,000)                 |
|  | TOTAL | ADULT GENERAL                            | <b>\$752,532</b>               | <b>\$32,146</b>                  | (720,386)               |
|  |       | PRE KINDERGARTEN                         |                                |                                  |                         |
| 5500   | 100   | SALARIES                                 | 1,467,879                      | <b>99,539</b>                    | (1,368,340)             |
| 5500   | 200   | EMPLOYEE BENEFITS                        | 766,701                        | <b>73,547</b>                    | (693,155)               |
| 5500   | 500   | MATERIALS & SUPPLIES                     | 94,179                         | <b>10,508</b>                    | (83,671)                |
|  | TOTAL | PRE KINDERGARTEN                         | <b>\$2,328,759</b>             | <b>\$183,593</b>                 | (2,145,166)             |
|  |       | <b>SUBTOTAL - INSTRUCTIONAL SERVICES</b> | <b>\$47,364,914</b>            | <b>\$8,705,838</b>               | (38,659,076)            |

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**PINELLAS COUNTY SCHOOL BOARD**

|              |       |                                    | 2024-25      | 2025-26     |              |
|--------------|-------|------------------------------------|--------------|-------------|--------------|
| FUNC- OBJECT |       | DESCRIPTION                        | PROJECTED    | RECOMMENDED | INCREASE/    |
| TION         |       |                                    | ACTUAL       | BUDGET      | (DECREASE)   |
|              |       |                                    |              |             |              |
|              |       | ATTENDANCE & SOCIAL WORK           |              |             |              |
| 6110         | 100   | SALARIES                           | 2,360,883    | 312,089     | (2,048,794)  |
| 6110         | 200   | EMPLOYEE BENEFITS                  | 901,955      | 120,531     | (781,423)    |
| 6110         | 300   | PURCHASED SERVICES                 | 3,542        | 2,165       | (1,377)      |
| 6110         | 500   | MATERIALS & SUPPLIES               | 54,944       | 13,821      | (41,122)     |
| 6110         | 600   | CAPITAL EXPENDITURES               | 0            | 4,811       | 4,811        |
|              | TOTAL | ATTENDANCE & SOCIAL WORK           | \$3,321,323  | \$453,417   | (2,867,906)  |
|              |       |                                    |              |             |              |
|              |       | GUIDANCE SERVICES                  |              |             |              |
| 6120         | 300   | PURCHASED SERVICES                 | 100          | 0           | (100)        |
|              | TOTAL | GUIDANCE SERVICES                  | \$100        | \$0         | (100)        |
|              |       |                                    |              |             |              |
|              |       | HEALTH SERVICES                    |              |             |              |
| 6130         | 100   | SALARIES                           | 35,000       | 2,114       | (32,886)     |
| 6130         | 200   | EMPLOYEE BENEFITS                  | 8,000        | 476         | (7,524)      |
| 6130         | 300   | PURCHASED SERVICES                 | 25,171       | 0           | (25,171)     |
|              | TOTAL | HEALTH SERVICES                    | \$68,171     | \$2,590     | (65,581)     |
|              |       |                                    |              |             |              |
|              |       | PSYCHOLOGICAL SERVICES             |              |             |              |
| 6140         | 100   | SALARIES                           | 1,931,180    | 157,075     | (1,774,105)  |
| 6140         | 200   | EMPLOYEE BENEFITS                  | 730,437      | 69,565      | (660,872)    |
| 6140         | 300   | PURCHASED SERVICES                 | 100          | 1,000       | 900          |
|              | TOTAL | PSYCHOLOGICAL SERVICES             | \$2,661,718  | \$227,640   | (2,434,077)  |
|              |       |                                    |              |             |              |
|              |       | PARENTAL INVOLVEMENT               |              |             |              |
| 6150         | 100   | SALARIES                           | 233,589      | 18,946      | (214,642)    |
| 6150         | 200   | EMPLOYEE BENEFITS                  | 60,495       | 4,995       | (55,501)     |
| 6150         | 300   | PURCHASED SERVICES                 | 127,441      | 86,005      | (41,436)     |
| 6150         | 500   | MATERIALS & SUPPLIES               | 384,727      | 355,145     | (29,582)     |
| 6150         | 600   | CAPITAL OUTLAY                     | 7,585        | 7,818       | 232          |
|              | TOTAL | PARENTAL INVOLVEMENT               | \$813,838    | \$472,909   | (340,929)    |
|              |       |                                    |              |             |              |
|              |       | OTHER STUDENT PERSONNEL SVC        |              |             |              |
| 6190         | 100   | SALARIES                           | 1,074,478    | 140,665     | (933,814)    |
| 6190         | 200   | EMPLOYEE BENEFITS                  | 436,242      | 64,070      | (372,172)    |
| 6190         | 300   | PURCHASED SERVICES                 | 1,000        | 1,000       | 0            |
| 6190         | 500   | MATERIALS & SUPPLIES               | 111,623      | 434,574     | 322,952      |
| 6190         | 600   | CAPITAL OUTLAY                     | 8,000        | 0           | (8,000)      |
|              | TOTAL | OTHER STUDENT PERSONNEL SVC        | \$1,631,343  | \$640,309   | (991,034)    |
|              |       |                                    |              |             |              |
|              |       | INSTRUCTION & CURRICULUM DVLP SVCS |              |             |              |
| 6300         | 100   | SALARIES                           | 13,144,803   | 1,770,437   | (11,374,367) |
| 6300         | 200   | EMPLOYEE BENEFITS                  | 5,144,520    | 813,731     | (4,330,789)  |
| 6300         | 300   | PURCHASED SERVICES                 | 964,655      | 474,509     | (490,146)    |
| 6300         | 500   | MATERIALS & SUPPLIES               | 204,166      | 134,428     | (69,738)     |
| 6300         | 600   | CAPITAL EXPENDITURES               | 125,645      | 83,309      | (42,337)     |
| 6300         | 700   | OTHER EXPENSE                      | 9,835        | 2,832       | (7,003)      |
|              | TOTAL | INSTRUCTION & CURRICULUM DVLP SVCS | \$19,593,624 | \$3,279,245 | (16,314,379) |

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**PINELLAS COUNTY SCHOOL BOARD**

| FUNC- OBJECT                     |       | DESCRIPTION                            | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|----------------------------------|-------|--|--------------------------------|----------------------------------|-------------------------|
|                                  |       | INSTRUCTIONAL STAFF TRAINING SERVICES  |                                |                                  |                         |
| 6400                             | 100   | SALARIES                               | 12,080,920                     | 1,885,452                        | (10,195,468)            |
| 6400                             | 200   | EMPLOYEE BENEFITS                      | 4,483,274                      | 594,048                          | (3,889,225)             |
| 6400                             | 300   | PURCHASED SERVICES                     | 3,395,311                      | 2,504,312                        | (890,999)               |
| 6400                             | 500   | MATERIALS & SUPPLIES                   | 577,213                        | 948,970                          | 371,757                 |
| 6400                             | 600   | CAPITAL EXPENDITURES                   | 79,933                         | 45,555                           | (34,378)                |
| 6400                             | 700   | OTHER EXPENSE                          | 926                            | 3,460                            | 2,534                   |
|                                  | TOTAL | INSTRUCTIONAL STAFF TRAINING SERVICES  | \$20,617,576                   | \$5,981,798                      | (14,635,779)            |
|                                  |       | INSTRUCTION-RELATED TECH               |                                |                                  |                         |
| 6500                             | 100   | SALARIES                               | 161,643                        | 28,865                           | (132,778)               |
| 6500                             | 200   | EMPLOYEE BENEFITS                      | 66,294                         | 14,132                           | (52,162)                |
|                                  | TOTAL | INSTRUCTION-RELATED TECH               | \$227,937                      | \$42,997                         | (184,940)               |
| SUBTOTAL - INSTRUCTIONAL SUPPORT |       |  | \$48,935,629                   | \$11,100,905                     | (37,834,724)            |
|                                  |       | GENERAL ADMINISTRATION                 |                                |                                  |                         |
| 7200                             | 300   | PURCHASED SERVICES                     | 0                              | 1,080                            | 1,080                   |
| 7200                             | 700   | OTHER EXPENSE                          | 3,504,379                      | 384,819                          | (3,119,560)             |
|                                  | TOTAL | GENERAL ADMINISTRATION                 | \$3,504,379                    | \$385,899                        | (3,118,480)             |
|                                  |       | SCHOOL ADMINISTRATION                  |                                |                                  |                         |
| 7300                             | 100   | SALARIES                               | 218,969                        | 7,573                            | (211,397)               |
| 7300                             | 200   | EMPLOYEE BENEFITS                      | 69,399                         | 4,316                            | (65,083)                |
| 7300                             | 500   | MATERIALS & SUPPLIES                   | 47,723                         | 8,181                            | (39,542)                |
| 7300                             | 600   | CAPITAL EXPENDITURES                   | 3,018                          | 0                                | (3,018)                 |
|                                  | TOTAL | SCHOOL ADMINISTRATION                  | \$339,110                      | \$20,070                         | (319,040)               |
|                                  |       | FISCAL SERVICES                        |                                |                                  |                         |
| 7500                             | 100   | SALARIES                               | 166,999                        | 15,172                           | (151,827)               |
| 7500                             | 200   | EMPLOYEE BENEFITS                      | 80,417                         | 10,030                           | (70,387)                |
| 7500                             | 300   | PURCHASED SERVICES                     | 5,176                          | 1,136                            | (4,040)                 |
| 7500                             | 500   | MATERIALS & SUPPLIES                   | 2,211                          | 297                              | (1,913)                 |
|                                  | TOTAL | FISCAL SERVICES                        | \$254,803                      | \$26,636                         | (228,167)               |
|                                  |       | PLANNING, RESEARCH, DEVELOPMENT & EVAL |                                |                                  |                         |
| 7710                             | 100   | SALARIES                               | 271,295                        | 42,462                           | (228,833)               |
| 7710                             | 200   | EMPLOYEE BENEFITS                      | 126,053                        | 24,425                           | (101,629)               |
|                                  | TOTAL | PLANNING, RESEARCH, DEVELOPMENT & EVAL | \$397,348                      | \$66,886                         | (330,461)               |
|                                  |       | PERSONNEL SERVICES                     |                                |                                  |                         |
| 7730                             | 100   | SALARIES                               | 83,692                         | 6,582                            | (77,110)                |
| 7730                             | 200   | EMPLOYEE BENEFITS                      | 47,768                         | 9,536                            | (38,232)                |
| 7730                             | 300   | PURCHASED SERVICES                     | 9,794                          | 0                                | (9,794)                 |
|                                  | TOTAL | PERSONNEL SERVICES                     | \$141,254                      | \$16,118                         | (125,136)               |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| FUNC- OBJECT<br>TION |       |  | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|----------------------|-------|--|--------------------------------|----------------------------------|-------------------------|
|                      |       | OTHER CENTRAL SERVICES                                 |                                |                                  |                         |
| 7790                 | 100   | SALARIES   | 71,759                         | 13,397                           | (58,363)                |
| 7790                 | 200   | EMPLOYEE BENEFITS                                      | 26,549                         | 2,141                            | (24,408)                |
|                      | TOTAL | OTHER CENTRAL SERVICES                                 | \$98,308                       | \$15,537                         | (82,771)                |
|                      |       | STUDENT TRANSPORTATION SERVICES                        |                                |                                  |                         |
| 7800                 | 100   | SALARIES   | 317,970                        | 63,594                           | (254,376)               |
| 7800                 | 200   | EMPLOYEE BENEFITS                                      | 67,664                         | 13,533                           | (54,131)                |
| 7800                 | 300   | PURCHASED SERVICES                                     | 508,010                        | 320,176                          | (187,834)               |
| 7800                 | 400   | ENERGY SERVICES  | 304                            | 0                                | (304)                   |
|                      | TOTAL | STUDENT TRANSPORTATION SERVICES                        | \$893,948                      | \$397,302                        | (496,646)               |
|                      |       | OPERATION OF PLANT                                     |                                |                                  |                         |
| 7900                 | 100   | SALARIES   | 47,150                         | 1,079                            | (46,071)                |
| 7900                 | 200   | EMPLOYEE BENEFITS                                      | 22,919                         | 11,765                           | (11,153)                |
| 7900                 | 300   | PURCHASED SERVICES                                     | 7,968                          | 968                              | (7,000)                 |
|                      | TOTAL | OPERATION OF PLANT                                     | \$78,037                       | \$13,812                         | (64,225)                |
|                      |       | <i>SUBTOTAL - GENERAL SUPPORT</i>                      | <i>\$5,707,187</i>             | <i>\$942,262</i>                 | <i>(4,764,925)</i>      |
|                      |       | COMMUNITY SERVICES                                     |                                |                                  |                         |
| 9100                 | 500   | MATERIALS & SUPPLIES                                   | 352,425                        | 186,522                          | (165,903)               |
| 9100                 | 700   | OTHER EXPENSE  | 4,325,081                      | 3,856,851                        | (468,230)               |
|                      | TOTAL | COMMUNITY SERVICES                                     | \$4,677,507                    | \$4,043,373                      | (634,133)               |
|                      |       | <i>SUBTOTAL - COMM &amp; DEBT SERV &amp; TRANSFERS</i> | <i>\$4,677,507</i>             | <i>\$4,043,373</i>               | <i>(634,133)</i>        |
|                      |       | TOTAL APPROPRIATIONS                                   | \$106,685,237                  | \$24,792,378                     | (81,892,859)            |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                                     | <b>OBJECT</b> | <b>DESCRIPTION</b>                            | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---------------|---|---|---|---------------------------------|
| <b><u>FOOD AND NUTRITION FUND - ESTIMATED REVENUE</u></b> |               |   |   |   |                                 |
|   |               | FEDERAL THRU STATE                            |   |   |                                 |
| 3261  | 000           | SCHL LUNCH REIMBURSEMENT                      | \$31,103,916                            | <b>\$31,500,000</b>                       | \$396,084                       |
| 3262  | 000           | SCH BRKFST REIMBURSEMENT                      | 9,393,914                               | <b>9,600,000</b>                          | 206,086                         |
| 3263  | 000           | AFTERSCHOOL SNACK REIMB                       | 827,946                                 | <b>800,000</b>                            | (27,946)                        |
| 3264  | 000           | CHILD CARE FOOD PROGRAM                       | 2,493,682                               | <b>2,300,000</b>                          | (193,682)                       |
| 3265  | 000           | USDA DONATED COMMODITIES                      | 4,061,093                               | <b>3,200,000</b>                          | (861,093)                       |
| 3266  | 000           | CASH IN LIEU OF DONAT. FOOD                   | 168,139                                 | <b>125,000</b>                            | (43,139)                        |
| 3267  | 000           | SUMMER FOOD SERVICE PROGRAM                   | 776,455                                 | <b>350,000</b>                            | (426,455)                       |
|   | <b>TOTAL</b>  | FEDERAL THRU STATE                            | <b>\$48,825,145</b>                     | <b>\$47,875,000</b>                       | <b>(\$950,145)</b>              |
|   |               | STATE SOURCES                                 |   |   |                                 |
| 3337  | 000           | SCHOOL BREAKFAST SUPPLEMENT                   | 249,166                                 | <b>500,000</b>                            | 250,834                         |
| 3338  | 000           | SCHOOL LUNCH SUPPLEMENT                       | 201,285                                 | <b>350,000</b>                            | 148,715                         |
|   | <b>TOTAL</b>  | STATE SOURCES                                 | <b>\$450,451</b>                        | <b>\$850,000</b>                          | <b>\$399,549</b>                |
|   |               | LOCAL SOURCES                                 |   |   |                                 |
| 3431  | 000           | INTEREST ON INVESTMENTS                       | (5,172)                                 | <b>25,000</b>                             | 30,172                          |
| 3433  | 000           | NET INC/DEC FAIR VALUE INVEST                 | 33,260                                  | <b>50,000</b>                             | 16,740                          |
| 3451  | 000           | STUDENT LUNCHES                               | 943,534                                 | <b>1,000,000</b>                          | 56,466                          |
| 3452  | 000           | STUDENT BREAKFAST                             | 6,252                                   | <b>10,000</b>                             | 3,748                           |
| 3453  | 000           | ADULT BREAKFAST/LUNCHES                       | 77,932                                  | <b>85,000</b>                             | 7,068                           |
| 3454  | 000           | STUDENT AND ADULT A LA CARTE                  | 1,648,312                               | <b>2,000,000</b>                          | 351,688                         |
| 3455  | 000           | STUDENT SNACKS                                | 53,479                                  | <b>55,000</b>                             | 1,521                           |
| 3456  | 000           | OTHER FOOD SALES                              | 27,917                                  | <b>35,000</b>                             | 7,083                           |
| 3459  | 000           | ADMIN FEE CHARTER                             | 57,800                                  | <b>60,000</b>                             | 2,200                           |
| 3490  | 000           | MISC LOCAL SOURCES                            | 421,592                                 | <b>450,000</b>                            | 28,409                          |
| 3497  | 000           | REFUNDS OF PRIOR YEAR EXP                     | 100,000                                 | -   | (100,000)                       |
|   | <b>TOTAL</b>  | LOCAL SOURCES                                 | <b>\$3,380,511</b>                      | <b>\$3,770,000</b>                        | <b>\$389,489</b>                |
|   |               | OTHER FINANCING SOURCES                       |   |   |                                 |
| 3740  | 000           | LOSS RECOVERIES                               | 200,000                                 |   | (200,000)                       |
|   | <b>TOTAL</b>  | OTHER FINANCING SOURCES                       | <b>\$200,000</b>                        | <b>\$0</b>                                | <b>(\$200,000)</b>              |
|   | <b>TOTAL</b>  | <b>ESTIMATED REVENUE</b>                      | <b>\$52,856,107</b>                     | <b>\$52,495,000</b>                       | <b>(\$361,107)</b>              |
|   |               | FUND BALANCE                                  |   |   |                                 |
|   | 050           | BUDGET FUND BALANCE - BEGIN                   |   |   |                                 |
|   |               | RESTRICTED                                    | 11,250,854                              | <b>3,988,499</b>                          | (7,262,355)                     |
|   | <b>TOTAL</b>  | <b>BEGINNING FUND BALANCE</b>                 | <b>\$11,250,854</b>                     | <b>\$3,988,499</b>                        | <b>(\$7,262,355)</b>            |
|   | <b>TOTAL</b>  | <b>ESTIMATED REVENUE<br/>AND FUND BALANCE</b> | <b>\$64,106,961</b>                     | <b>\$56,483,499</b>                       | <b>(\$7,623,462)</b>            |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                                  | <b>OBJECT</b> | <b>DESCRIPTION</b>                    | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---------------|---------------------------------------|---|---|---------------------------------|
| <b><u>FOOD AND NUTRITION FUND - APPROPRIATIONS</u></b> |               |                                       |   |   |                                 |
|  |               | FOOD SERVICE                          |   |   |                                 |
| 7600   | 100           | SALARIES                              | \$21,070,663                            | <b>16,935,000</b>                         | (\$4,135,663)                   |
| 7600   | 200           | EMPLOYEE BENEFITS                     | 7,883,874                               | <b>6,343,942</b>                          | <b>(1,539,932)</b>              |
| 7600   | 300           | PURCHASED SERVICES                    | 3,219,204                               | <b>3,272,942</b>                          | 53,738                          |
| 7600   | 400           | ENERGY SERVICES                       | 1,668,499                               | <b>2,474,000</b>                          | 805,501                         |
| 7600   | 500           | MATERIALS & SUPPLIES                  | 24,230,762                              | <b>24,066,003</b>                         | (164,759)                       |
| 7600   | 600           | CAPITAL EXPENDITURES                  | 1,938,925                               | <b>2,462,687</b>                          | 523,762                         |
| 7600   | 700           | OTHER EXPENSE                         | 106,535                                 | <b>375,000</b>                            | 268,465                         |
|  | TOTAL         | FOOD SERVICE                          | <u>\$60,118,462</u>                     | <u><b>\$55,929,574</b></u>                | <u>(\$4,188,887)</u>            |
|  | TOTAL         | APPROPRIATIONS                        | <u>\$60,118,462</u>                     | <u><b>\$55,929,574</b></u>                | <u>(\$4,188,887)</u>            |
|  |               | FUND BALANCE                          |   |   |                                 |
|  | 090           | BUDGET FUND BALANCE-END<br>RESTRICTED | <u>3,988,499</u>                        | <u><b>553,925</b></u>                     | <u><b>(3,434,574)</b></u>       |
|  | TOTAL         | ENDING FUND BALANCE                   | <u>\$3,988,499</u>                      | <u><b>\$553,925</b></u>                   | <u>(\$3,434,574)</u>            |
|  | TOTAL         | APPROPRIATIONS & FD BALANCE           | <u><u>\$64,106,961</u></u>              | <u><u><b>\$56,483,499</b></u></u>         | <u><u>(\$7,623,462)</u></u>     |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>   | <b>OBJECT</b> | <b>DESCRIPTION</b>                      | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|---|---------------|---|---|---|---------------------------------|
| <b><u>SELF-INSURED WORKERS COMP &amp; LIABILITY - ESTIMATED REVENUE</u></b> |               |   |   |   |                                 |
|   |               | LOCAL SOURCES                           |   |   |                                 |
| 3484  | 000           | PREMIUM REVENUE (WC)                    | \$6,300,000                             | <b>\$8,000,000</b>                        | \$1,700,000                     |
|   | TOTAL         | LOCAL SOURCES                           | \$6,300,000                             | <b>\$8,000,000</b>                        | \$1,700,000                     |
|   | TOTAL         | ESTIMATED REVENUE                       | \$6,300,000                             | <b>\$8,000,000</b>                        | \$1,700,000                     |
|   |               | BUDGET FUND BALANCE-BEGIN<br>RESTRICTED | 224,963                                 | <b>324,963</b>                            | 100,000                         |
|   | TOTAL         | BEGINNING FUND BALANCE                  | \$224,963                               | <b>\$324,963</b>                          | \$100,000                       |
|   | TOTAL         | ESTIMATED REVENUE<br>AND FUND BALANCE   | <u>\$6,524,963</u>                      | <u><b>\$8,324,963</b></u>                 | <u>\$1,800,000</u>              |
| <b><u>SELF-INSURED WORKERS COMP &amp; LIABILITY - APPROPRIATIONS</u></b>    |               |   |   |   |                                 |
|   |               | SCHOOL BOARD                            |   |   |                                 |
| 7100  | 700           | OTHER EXPENSE (Workers Compensation)    | \$6,200,000                             | <b>\$8,000,000</b>                        | \$1,800,000                     |
|   | TOTAL         | SCHOOL BOARD                            | \$6,200,000                             | <b>\$8,000,000</b>                        | \$1,800,000                     |
|   | TOTAL         | APPROPRIATIONS                          | \$6,200,000                             | <b>\$8,000,000</b>                        | \$1,800,000                     |
|   |               | FUND BALANCE<br>RESTRICTED              | 324,963                                 | <b>324,963</b>                            | 0                               |
|   | TOTAL         | ENDING FUND BALANCE                     | \$324,963                               | <b>\$324,963</b>                          | \$0                             |
|   | TOTAL         | APPROPRIATIONS & FD BALANCE             | <u>\$6,524,963</u>                      | <u><b>\$8,324,963</b></u>                 | <u>\$1,800,000</u>              |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.



**PINELLAS COUNTY SCHOOL BOARD**

| FUNC- OBJECT  |       | DESCRIPTION                             | 2024-25<br>PROJECTED<br>ACTUAL | 2025-26<br>RECOMMENDED<br>BUDGET | INCREASE/<br>(DECREASE) |
|---|-------|---|--------------------------------|----------------------------------|-------------------------|
| TION  |       |   |                                |                                  |                         |
| <b><u>SELF-INSURED HEALTH INSURANCE - ESTIMATED REVENUE</u></b> |       |   |                                |                                  |                         |
|   |       | LOCAL SOURCES                           |                                |                                  |                         |
| 3484  | 000   | PREMIUM REVENUE                         | \$149,192,616                  | <b>145,684,988</b>               | (\$3,507,628)           |
|   | TOTAL | LOCAL SOURCES                           | \$149,192,616                  | <b>\$145,684,988</b>             | (\$3,507,628)           |
|   | TOTAL | ESTIMATED REVENUE                       | \$149,192,616                  | <b>\$145,684,988</b>             | (\$3,507,628)           |
| 2780  |       | BUDGET FUND BALANCE-BEGIN<br>RESTRICTED | 18,606,408                     | <b>9,912,661</b>                 | (8,693,747)             |
|   | TOTAL | BEGINNING FUND BALANCE                  | \$18,606,408                   | <b>\$9,912,661</b>               | (\$8,693,747)           |
|   | TOTAL | ESTIMATED REVENUE<br>AND FUND BALANCE   | \$167,799,024                  | <b>\$155,597,649</b>             | <b>(\$12,201,375)</b>   |
| <b><u>SELF-INSURED HEALTH INSURANCE - APPROPRIATIONS</u></b>    |       |   |                                |                                  |                         |
|   |       | INTERNAL SERVICES                       |                                |                                  |                         |
| 7760  | 200   | EMPLOYEE BENEFITS                       | \$157,886,363                  | <b>152,839,437</b>               | (\$5,046,926)           |
|   | TOTAL | INTERNAL SERVICES                       | \$157,886,363                  | <b>\$152,839,437</b>             | (\$5,046,926)           |
| 2768  |       | FUND BALANCE<br>RESTRICTED              | 9,912,661                      | <b>2,758,212</b>                 | (7,154,449)             |
|   | TOTAL | ENDING FUND BALANCE                     | \$9,912,661                    | <b>\$2,758,212</b>               | (\$7,154,449)           |
|   | TOTAL | APPROPRIATIONS & FD BALANCE             | \$167,799,024                  | <b>\$155,597,649</b>             | <b>(\$12,201,375)</b>   |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>                            | <b>OBJECT</b> | <b>DESCRIPTION</b>                         | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---------------|--|---|---|---------------------------------|
| <b><u>PERMANENT FUND - ESTIMATED REVENUE</u></b> |               |  |   |   |                                 |
|  |               | LOCAL SOURCES                              |   |   |                                 |
| 3431   | 000           | INTEREST ON INVESTMENTS                    | \$6,401                                 |   | (\$6,401)                       |
| 3433   | 000           | NET INC/DEC FAIR VALUE INVEST              | 562                                     |   | (562)                           |
|  | TOTAL         | LOCAL SOURCES                              | \$6,963                                 | \$0                                       | (\$6,963)                       |
|  | TOTAL         | ESTIMATED REVENUE                          | \$6,963                                 | \$0                                       | (\$6,963)                       |
|  |               | FUND BALANCE                               |   |   |                                 |
|  | 000           | BUDGET FUND BALANCE-BEGIN<br>NON-SPENDABLE | \$149,068                               | \$149,764                                 | \$696                           |
|  | TOTAL         | BEGINNING FUND BALANCE                     | \$149,068                               | \$149,764                                 | \$696                           |
|  | TOTAL         | FUND BALANCE                               | \$156,031                               | \$149,764                                 | (\$6,267)                       |
| <b><u>PERMANENT FUND - APPROPRIATIONS</u></b>    |               |  |   |   |                                 |
|  |               | BASIC (FEFP K-12)                          |   |   |                                 |
| 5100   | 500           | MATERIALS & SUPPLIES                       | \$6,267                                 |   | (\$6,267)                       |
|  | TOTAL         | LOCAL SOURCES                              | \$6,267                                 | \$0                                       | (\$6,267)                       |
|  | TOTAL         | APPROPRIATIONS                             | \$6,267                                 | \$0                                       | (\$6,267)                       |
|  |               | FUND BALANCE                               |   |   |                                 |
|  | 000           | BUDGET FUND BALANCE-END<br>NON-SPENDABLE   | \$149,764                               | \$149,764                                 | \$0                             |
|  | TOTAL         | ENDING FUND BALANCE                        | \$149,764                               | \$149,764                                 | \$0                             |
|  | TOTAL         | APPROPRIATIONS & FD BALANCE                | \$156,031                               | \$149,764                                 | (\$6,267)                       |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD**

| <b>FUNC-<br/>TION</b>  | <b>OBJECT</b> | <b>DESCRIPTION</b>                       | <b>2024-25<br/>PROJECTED<br/>ACTUAL</b> | <b>2025-26<br/>RECOMMENDED<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> |
|--|---------------|--|---|---|---------------------------------|
| <b><u>MISCELLANEOUS SPECIAL REVENUE FUND - ESTIMATED REVENUE</u></b> |               |  |   |   |                                 |
|  |               | LOCAL SOURCES                            |   |   |                                 |
|  | 000           | OTHER LOCAL REVENUE                      | \$13,988,169                            | <b>\$13,988,169</b>                       | \$0                             |
|  | TOTAL         | LOCAL SOURCES                            | \$13,988,169                            | <b>\$13,988,169</b>                       | \$0                             |
|  | TOTAL         | ESTIMATED REVENUE                        | \$13,988,169                            | <b>\$13,988,169</b>                       | \$0                             |
|  |               | FUND BALANCE                             |   |   |                                 |
|  | 000           | BUDGET FUND BALANCE-BEGIN<br>RESTRICTED  | 9,640,095                               | <b>10,353,285</b>                         | 713,190                         |
|  | TOTAL         | BEGINNING FUND BALANCE                   | \$9,640,095                             | <b>\$10,353,285</b>                       | \$713,190                       |
|  | TOTAL         | ESTIMATED REVENUE AND FUND BALANCE       | \$23,628,264                            | <b>\$24,341,454</b>                       | \$713,190                       |
| <b><u>MISCELLANEOUS SPECIAL REVENUE FUND - APPROPRIATIONS</u></b>    |               |  |   |   |                                 |
|  |               | BASIC (FEFP K-12)                        |   |   |                                 |
| 5100   | 500           | MATERIALS & SUPPLIES                     | \$1,679,132                             | <b>\$1,679,132</b>                        | \$0                             |
|  | TOTAL         | BASIC (FEFP K-12)                        | \$1,679,132                             | <b>\$1,679,132</b>                        | \$0                             |
|  |               | <i>SUBTOTAL - INSTRUCTIONAL SERVICES</i> | <i>\$1,679,132</i>                      | <i><b>\$1,679,132</b></i>                 | <i>\$0</i>                      |
|  |               | COMMUNITY SERVICES                       |   |   |                                 |
| 9100   | 500           | MATERIALS & SUPPLIES                     | 11,595,847                              | <b>11,595,847</b>                         | 0                               |
|  | TOTAL         | COMMUNITY SERVICES                       | \$11,595,847                            | <b>\$11,595,847</b>                       | \$0                             |
|  | TOTAL         | APPROPRIATIONS                           | \$13,274,979                            | <b>\$13,274,979</b>                       | \$0                             |
|  | 000           | FUND BALANCE<br>RESTRICTED               | 10,353,285                              | <b>11,066,475</b>                         | 713,190                         |
|  | TOTAL         | ENDING FUND BALANCE                      | \$10,353,285                            | <b>\$11,066,475</b>                       | \$713,190                       |
|  | TOTAL         | APPROPRIATIONS & FD BALANCE              | \$23,628,264                            | <b>\$24,341,454</b>                       | \$713,190                       |

Fiscal year 2024-2025 information is a projection as the year is not yet complete.

# APPENDIX

### **How To Read The Budget**

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

### **Fund**

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

#### **Operating Fund**

Represents the budget for day-to-day operation of the School District.  
Also known as the **General Fund**.

#### **Capital Outlay Fund**

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

#### **Debt Service Fund**

Concerns the payment of long-term debts incurred in prior years by the School District.

#### **Contracted Programs Fund (A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and typically does not budget anticipated new contracts or projects until they are actually awarded.

#### **Food and Nutrition Fund (A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

#### **Self-Insured Workers Comp & Liability Fund**

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured Workers Compensation. Expenditures in this fund are supported by charges to the appropriate schools or departments in other funds.

**Self-Insured Health Fund**

This fund is used to record the premium revenue and claim expenditures related to the District's self-insured employee health benefits.

**Permanent Fund**

This fund is required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government's programs.

**Miscellaneous Special Revenue Fund**

This fund represents the District's School Internal funds, also referred to as student activity funds. These funds are restricted for specific purposes, such as Adopt-A-Class, fundraising and field trips, and are to be expended only for the purpose for which collected.

**Trust & Agency Fund**

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

**Function**

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

**5000 Direct Instruction**

|      |                                   |
|------|-----------------------------------|
| 5100 | Basic (FEFP K-12)                 |
| 5200 | Exceptional                       |
| 5300 | Career Education                  |
| 5400 | Adult General Education Programs  |
| 5500 | Pre-Kindergarten                  |
| 5900 | Other Direct Instruction Programs |

**6000 Instructional Support Services**

|      |   |
|------|---|
| 6100 | Student Support Services, including:            |
| 6110 | Attendance and Social Work                      |
| 6120 | Guidance Services                               |
| 6130 | Health Services                                 |
| 6140 | Psychological Services                          |
| 6150 | Parental Involvement                            |
| 6190 | Other Student Personnel Services                |
| 6200 | Instructional Media Services                    |
| 6300 | Instruction and Curriculum Development Services |
| 6400 | Instructional Staff Training Services           |
| 6500 | Instruction-Related Technology                  |

**7000 General Support Services**

- 7100 School Board
- 7200 General Administration (including Superintendent)
- 7300 School Administration (including Principals)
- 7400 Facilities Acquisition & Construction
  - 7410 Facilities Acquisition & Construction – Current Expenditures
- 7500 Fiscal Services
- 7600 School Food Services
- 7700 Central Services, including:
  - 7710 Planning, Research, Development, and Evaluation Services
  - 7720 Information Services
  - 7730 Personnel Services
  - 7740 Statistical Services
  - 7760 Internal Services
  - 7790 Other Central Services
- 7800 Student Transportation Services
- 7900 Operation of Plant

**8000 Maintenance**

- 8100 Maintenance of Plant
- 8200 Administrative Technology Services

**9000 Community Services, Debt Service, & Transfers**

- 9100 Community Services
- 9200 Debt Service
  - 9299 Issuance Discounts and Payments to Escrow Agent
- 9700 Transfer of Funds
- 9900 Proprietary and Fiduciary Expenses

**Object**

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

- 0100 Salaries**
- 0200 Employee Benefits**
- 0300 Purchased Services**
- 0400 Energy Services**
- 0500 Materials and Supplies**
- 0600 Capital Outlay**
- 0700 Other Expenses**
- 0900 Transfers**

## **Cost Center**

A *school, department* or *location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the District's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.



## GLOSSARY

**Ad Valorem Tax (property tax):** A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

**Appropriation:** An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

**Assessed Valuation:** The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

**Bond (Debt Instrument):** A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

**BSA (Base Student Allocation):** The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

**Budget (Operating):** A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

**Budget Steering Committee:** A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

**Capital Outlay (object of expenditure):** Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

**Capital Outlay Funds:** A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, *COPs*, and *District School Tax* funds.

**Categoricals:** State revenue sources which are restricted in their use to certain types (categories) of expenditure. An example of a state categorical is Class Size Reduction funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

**CO&DS (Capital Outlay & Debt Service):** A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

**Contracted Program Funds:** Special revenue funds used to account for activities funded by grants (usually federal).

**COPs (Certificates of Participation):**

A COP is a pro-rata share of future lease payments and repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities.

**Cost Center:** A school, department or location to which fiscal responsibility is assigned.

**CTAE:** Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

**CWF (Comparable Wage Factor):** Previously referred to as District Cost Differential (DCD), the factor is used to adjust funding to reflect differing cost of living in the various districts throughout the state. The CWF is calculated using the Florida Price Level Index. Over the past few years, the CWF has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

**Debt Service:** Payment of interest and repayment of principal to holders of debt instruments.

**Discretionary Millage:** The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue." Discretionary millage rates are capped by annual legislative action.

**District School Tax:** Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature. As of the 2017-18 fiscal year, school boards are required to share this local revenue source with charter schools on a per student basis when the state appropriates less than the charter schools' annual allocation. Beginning in fiscal year 2023-24, a new bill was passed which requires school districts to share an equal proportion of these funds with charter schools based on enrollment. This allocation is based on a five-year glide plan whereby districts will share 20 percent of this revenue with an incremental increase of 20 percent each year following, concluding with 100 percent in fiscal year 2027-28.

**DOE:** Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

**DOR:** Department of Revenue (a state agency).

**Employee Benefits (object of expenditure):** Amounts paid by the school system on behalf of employees. These are contributions made by the District to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the District's share of costs for Social Security and the various pension, medical and life insurance plans.

**Encumbrances:** Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

**Energy Services (object of expenditure):** These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

**ESE:** Exceptional Student Education. The Pinellas District department responsible for coordinating exceptional education programs.

**Expenditures:** Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

**FEFP (Florida Education Finance Program):** The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

**Fiscal Year (FY):** The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2025, is Fiscal Year 2025.

**FTE (Full Time Equivalent):** An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

**Function:** The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

**Fund:** An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

**Fund Balance:** The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

**General Fund:** The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

**General Obligation Bonds:** When the District pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

**Intergovernmental Revenue:** A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

**Internal Service Fund:** Funds used to account for the financing of goods or services provided by one department to other departments or schools of the District, on a cost reimbursement basis.

**Materials and Supplies (object of expenditure):** Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

**Mill:** One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

**Millage Rate:** The ad valorem (property) tax rate. See *Mill*.

#### **Miscellaneous Special Revenue Fund**

The fund used to report the District's School Internal funds, also referred to as student activity funds. These funds are restricted for specific purposes, such as Adopt-A-Class, fundraising and field trips, and are to be expended only for the purpose for which collected.

**Object of Expenditure:** The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

**Operating Fund:** See *General Fund*.

**PECO (Public Education Capital Outlay):** A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

**Permanent Fund:** The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

**Program:** The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2024-25, the state has defined 10 FEFP programs.

**Program Cost Factor (Program Weight):** A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual District expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

**Purchased Services (object of expenditure):** Amounts paid for professional services rendered by personnel who are not on the payroll of the District school board, and other services which the Board may purchase.

**Redbook:** Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2023.

**Revenue Bonds:** When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

**RLE (Required Local Effort):** The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

**Rolled-Back Rate:** A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

**Salaries (object of expenditure):** Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

**SBE/COBI Bonds:** State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

**Self-Insured Health Fund:** The fund used to report the expenses for the District's self-insured employee health benefits.

**Self-Insured Workers Compensation and Liability Fund:** The fund used to report the premium revenue and expenditures associated with the District's self-insured workers compensation and liability insurance programs.

**Staffing Model:** A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

**Supplemental Discretionary Millage:** A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

**T&L:** Division of Teaching and Learning. The Pinellas District division with overall responsibility for coordinating curriculum and instruction programs.

**TRIM Act:** The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

**Value of One FTE:** The amount of revenue which the District receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *Comparable Wage Factor*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

**Weighted FTE:** The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.